

21ST Annual Report

2018-19



Corporate Information

Board of Directors

- | | |
|-----------------------|-------------------------|
| 1. Mr. Vijay Kumar | Managing Director & CFO |
| 2. Mrs. Neelam Rani | Director |
| 3. Mr. Tilak Raj | Director |
| 4. Mr. Sahil Aggarwal | Director |
| 5. Mrs. Deepika | Director |
| 6. Mr. Chakshu Goyal | Executive Director |
| 7. Mr. Rohit Singla | Independent Director |
| 8. Mr. Bhupesh Goyal | Independent Director |
| 9. Mr. Gaurav Jindal | Independent Director |

Company Secretary & Compliance Officer

Ms. Parabhjot Kaur

Bankers

HDFC Bank Limited
Capital Small Finance Bank Ltd

Registered Office

Room No. 1, DN Tower, 2nd Floor
NH- 37, Basistha, Chariali, Beltola
Guwahati, Kamrup, Assam- 781022

Corporate Office

2/43, 2nd Floor, Aggar Nagar
Block B, Ludhiana
Punjab- 141001

Registrar and Share Transfer Agent

Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building
Opp Vasant Oasis, Makwana Road
Marol, Andheri (East)
Mumbai- 400059

Auditors

M/s K R Aggarwal & Associates
(Statutory Auditors)

M/s Reecha Goel & Associates
(Secretarial Auditor)

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Managing Director & CFO Message

Dear Shareholders

It is my privilege to present the 21st Annual Report of your Company for the year ended 31st March, 2019. Despite of various challenges existing in outside environment, your Company performed well and delivers another year of consistent and competitive, responsible and profitable growth.



Financial year 2018-19 happened to be a landmark year for your Company as your Company came up with an IPO and got listed on BSE at SME Platform. Further, I am happy to inform you that investors have shown tremendous confidence in your Company as your Company's issue was oversubscribed. I wish to inform that proceeds from this issue have been used as per listed purposes. I am confident that the proceeds of the IPO have been invested prudently to boost further the sales and profit of the Company.

Your Company "ANMOL" is a well established brand name now and has got registered its trademark in the year under review. Anmol India limited is the importer and trader of Coal (USA Coal and Indonesian Coal). Company has prestigious clientele in its list like JSW Cement Ltd, Grasim, Star Cement, OCM, etc. It is planning further to enter into new geographies to cater the need of untapped market. Currently the Company mostly serves in Northern and North Western India but it is looking forward to stock and making sales on Indian ports located in South India. Establishing sales in South India will also provide the Company with more discharge port options based on where the best price can be fetched. Company also intends to stock and sale various other types of coal in the coming years.

At last, let me take this opportunity to thank you all, our investors and shareholders for your confidence in us, and our employees for committing strong work ethics and for consistently performing your duties. It is your trust and commitment that enables our progress and encourages us to strive for excellence. We look forward for your long term association with the Company.

Further, I would like to place on record my sincere appreciation to the Board of directors for their valuable guidance and support.

Yours Sincerely

Vijay Kumar
Managing Director & CFO



Board of Directors

1. Mr. Vijay Kumar

Managing Director & CFO

Mr. Vijay Kumar is the Managing Director & CFO of the Company. He is having more than 30 years of experience in the coal related industry. He looks after of routine operational activities of our Company. With his multifunctional experience, he guides company in growth strategies and lighting the company in increasing its scale in leaps and bounds. He is on Board of Company since incorporation i.e. 3rd April, 1998.

2. Mrs. Neelam Rani

Non Executive Director

Mrs. Neelam Rani is the Non Executive Director and wife of Mr. Vijay Kumar, Promoter of our Company. She is having more than 20 years of experience in operations and Human Resource Management. She takes keen interest in business policies and decision-making. She is on Board of Company since incorporation i.e. 3rd April, 1998.

3. Mr. Tilak Raj

Non Executive Director

A prominent businessman of Kapurthala, Punjab, he is also a philanthropist and social worker. He has been doing business for more than 45 years and has been in the Coal trade for more than 20 years. His vast social network and business acumen has served the company well. He is on Board of Company since 21st August, 2000.

4. Mr. Chakshu Goyal

Executive Director

He is the Executive Director and Promoter and son of Mr. Vijay Kumar, Promoter of our Company. He has been in the business for more than 3 years. He is looking after the operational as well as the marketing efforts of the Group. He has brought various structural changes to the company. He has also greatly expanded the sales territory of the company by bringing in new markets and incorporating innovative solutions to the various operational problems. He is on Board of Company since 24th February, 2018.

5. Mr. Sahil Aggarwal

Non Executive Director

Mr. Sahil Aggarwal is the Non Executive Director and Son of Mr. Tilak Raj. He is having more than 5 years of experience in the Business and he manages the Kapurthala branch of the company. He handles the Retail sales of the company in Punjab region which is a very important customer segment during bearish market. He overlooks the checks and balances system in our company. He is on Board of Company since 28th August, 2015.

6. Ms. Deepika

Non Executive Director

Ms. Deepika is Non Executive Director of the Company. She is having more than 3 years of experience in operations and Human Resource Management. She takes participation in Accounts and Finance of the Company. She is on Board of Company since 1st November, 2016.

7. Mr. Gaurav Jindal

Independent Director

Mr. Gaurav Jindal is an Independent Director of our Company with corporate acumen & experience; he brings value addition to our Company. He is on Board of Company since 10th May, 2018.

8. Mr. Rohit Singla

Independent Director

Mr. Rohit Singla is an Independent Director of our Company. He is a person of integrity and his skills, experience and knowledge in managing the business is a bonus to our Company. He is on Board of Company since 10th May, 2018.

9. Mr. Bhupesh Goyal

Independent Director

Mr. Bhupesh Goyal, as a young Independent Director of the Company with new experience, becomes strength to our Company. He is on Board of Company since 10th May, 2018.

Key Managerial Personnel

1. Mr. Vijay Kumar

Chief Financial Officer

With more than 30 years of working experience, Mr. Vijay Kumar heads the accounts and administrative department of the Company.

2. Ms. Parabhjot Kaur

Company Secretary & Compliance Officer

Ms. Parabhjot Kaur has more than 3 years of experience and is responsible for the legal and compliance related issues of the Company.



Notice

Notice is hereby given that the 21st Annual General Meeting of the members of Anmol India Limited will be held on Monday, the 26th day of August, 2019 at 10.00 A.M. at the Registered Office of the Company at Room No.1, DN Tower, 2nd Floor, NH- 37, Basistha, Chariali, Beltola, Guwahati, Kamrup, Assam- 781022, to transact the following business:

Ordinary Business

Item No. 1 Adoption of Financial Statements

To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2019 and the report of the Board of Director's and Auditor's thereon.

Item No. 2 Appointment of Director

To appoint a Director in place of Mrs. Neelam Rani, who retires by rotation and, being eligible, offers herself for re-appointment.

Item No. 3 Appointment of Statutory Auditors

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/s K.R. Aggarwal, Chartered Accountants, Ludhiana (Firm Registration No. 030088N) be and is hereby appointed as the Statutory Auditors of the Company and to hold the office from the conclusion of this 21st Annual General Meeting till the conclusion of 25th Annual General Meeting of the Company, subject to ratification as to the said appointment at every Annual General Meeting, at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable taxes for the purpose of audit.

Special Business

Item No. 4 To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company, consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board), to borrow any sum or sums of money from time to time at its discretion, for the purpose of the business of the Company, from any one or more Banks, Financial Institutions and other Persons, Firms, Bodies Corporate, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may, at any time, exceed the aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose), subject to such aggregate borrowings not exceeding the amount which is Rs. 500 crores (Rupees Five Hundred crores only) over and above the aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose) and that the Board be and is hereby empowered and authorized to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may, in its absolute discretion, think fit.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper, or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and further to do all such acts, deeds and things and to execute all documents and writings as

may be necessary, proper, desirable or expedient to give effect to this resolution.

Item No. 5 To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company, consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board) for creation of charge / mortgage / pledge / hypothecation / security in addition to existing charge / mortgage / pledge / hypothecation / security, in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the moveable and / or immovable properties, tangible or intangible assets of the Company, both present and future and / or the whole or any part of the undertaking(s) of the Company, as the case may be in favor of the Lender(s), Agent(s) and Trustee(s), for securing the borrowings availed / to be availed by the Company by way of loan(s) (in foreign currency and / or rupee currency), from time to time, subject to the limits approved under Section 180(1)(c) of the Act together with interest at the respective agreed rates, additional interest, compound interest in case of default, accumulated interest, liquidated damages, commitment charges, premia on prepayment, all other costs, charges and expenses, including any increase as a result of devaluation / revaluation / fluctuation in the rates of exchange and all other monies payable by the Company in terms of the Loan Agreement(s), Debenture Trust Deed(s) or any other document, entered into / to be entered into between the Company and the Lender(s) / Agent(s) / Trustee(s) / State Government(s) / Agency(ies) representing various state government and/or other agencies etc. in respect of the said loans / borrowings / debentures / securities / deferred sales tax loans and containing such specific terms and conditions and covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Board and

the Lender(s) / Agent(s) / Trustee(s) / State Government(s) / Agency(ies), etc.

RESOLVED FURTHER THAT the securities to be created by the Company as aforesaid may rank prior / pari passu / subservient with / to the mortgages and /or charges already created or to be created in future by the Company or in such other manner and ranking as may be thought expedient by the Board and as may be agreed to between the concerned parties.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to finalize, settle, and execute such documents / deeds / writings / papers / agreements as may be required and to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgages / charges as aforesaid.

Item No. 6 To Increase the remuneration of Mr. Vijay Kumar (DIN: 00574900), Managing Director & Chief Financial Officer of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V of the Companies Act, 2013 and Rules made thereunder, and other provisions of the Act, if any [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and in accordance with the approval of the Board and approval of the Nomination and Remuneration Committee of the Board of the Directors of the company, consent of the members of the Company be and is hereby accorded by way of special resolution for increase in remuneration upto a maximum limit of Rs. 50,00,000/- per annum including perquisites to Mr. Vijay Kumar, Managing Director & CFO of the Company w.e.f. 01.09.2019 till the remaining period of his current tenure i.e. 27.05.2023 as against the existing remuneration paid to him.

RESOLVED FURTHER THAT the Board of Directors of the Company or any Committee thereof be and is hereby also authorized to amend, alter, modify or otherwise vary the aforesaid terms and conditions/ or remuneration



of Mr. Vijay Kumar, Managing Director & CFO of the Company from time to time subject to maximum limit fixed by the members.

RESOLVED FURTHER THAT the consent of the Members of the Company be and is hereby also accorded that where in any financial year, during the term of office of Mr. Vijay Kumar, the Company has no profits or its profits are inadequate, Mr. Vijay Kumar shall continue to get the same remuneration as minimum remuneration subject to the provisions of Schedule V of the Companies Act, 2013 and approval of the Central Government or such other appropriate authorities, wherever required;

RESOLVED FURTHER THAT Board of Directors of the Company and Company Secretary of the Company be and are hereby authorized jointly or severally to execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient to concerned Registrar of Companies, Central Government or any other relevant authority to give effect to above resolution.

Item No. 7 To reappoint Mr. Chakshu Goyal (DIN: 03126756) as Executive Director and to increase the remuneration

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V of the Companies Act, 2013 and Rules made thereunder, and other provisions of the Act, if any [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and in accordance with the approval of the Board and approval of the Nomination and Remuneration Committee of the Board of the Directors of the company, consent of the members of the company be and is hereby accorded by way of special resolution for re-appointment and increase in remuneration upto a maximum limit of Rs. 50,00,000/- per annum including perquisites to Mr. Chakshu Goyal, Executive Director of the Company w.e.f. 01.09.2019.

RESOLVED FURTHER THAT the Board of Directors of the Company or any Committee thereof be and is hereby also authorized to amend, alter, modify or otherwise vary the aforesaid terms and conditions/ or remuneration

of Mr. Chakshu Goyal, Executive Director of the Company from time to time subject to maximum limit fixed by the members.

RESOLVED FURTHER THAT the consent of the Members of the Company be and is hereby also accorded that where in any financial year, during the term of office of Mr. Chakshu Goyal, the Company has no profits or its profits are inadequate, Mr. Chakshu Goyal shall continue to get the same remuneration as minimum remuneration subject to the provisions of Schedule V of the Companies Act, 2013 and approval of the Central Government or such other appropriate authorities, wherever required;

RESOLVED FURTHER THAT Board of Directors of the Company and Company Secretary of the Company be and are hereby authorized jointly or severally to execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient to concerned Registrar of Companies, Central Government or any other relevant authority to give effect to above resolution.

**By Order of the Board of Directors
For Anmol India Limited**

**Parabhjot Kaur
Company Secretary**

Date: 30th July, 2019

Place: Guwahati

Notes:

1. The relevant Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, setting out the material facts in respect of the special business under Item Nos. 5 to 8 set out above is annexed hereto.
2. A Member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote on a poll instead of him, and the proxy need not be a member of the Company. The proxy form duly completed and signed should be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for the meeting. Proxies submitted on behalf of limited companies, societies etc., must be supported by appropriate resolutions/ authority, as applicable.

Pursuant to provisions of Section 105 of the Companies Act 105 of the Companies Act, 2013 read with rule 19 of Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company, a certified Copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

During the period beginning 24 hours before the time fixed for the commencement of meeting and ending with conclusion of the meeting a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company.
3. Pursuant to the provisions of Section 91 of the Companies Act 2013, Register of
4. Members and Share Transfer Books of the Company will remain closed from 20st Aug, 2019 to 26th Aug, 2019 (both days inclusive) for the purpose of Annual General Meeting.
5. Members holding shares in electronic form are requested to intimate all changes pertaining to their bank particulars, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers etc., to their Depository Participant. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and Bigshare Services Pvt Ltd, Registrar and Transfer Agent, to provide efficient and better services.
6. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
7. Members desiring of any information as Regards to the Accounts are requested to write to the registered office of the Company at least 7 days before the date of the meeting so as to enable the management to keep the information ready at the Annual General Meeting.
8. Members are requested to sign at the place provided on the attendance slip and handover the same at the entrance of the Meeting.
9. In terms of provisions of Section 136 of the Companies Act, 2013 read with Rule 11 of the Companies (Accounts) Rules, 2014, service of notice/ documents to the shareholders can be made through electronic mode, provided the Company has obtained the e-mail address (es) of the shareholder(s). Also, the shareholders who have not registered their E- Mail address for receiving the Balance Sheet etc. will be sent the physical copies through any recognised mode of delivery as specified under Section 20 of the Companies Act, 2013.



10. All documents referred to in the notice and the explanatory statement requiring the approval of the Members at the meeting and other statutory registers shall be available for inspection by the Members at the Corporate Office of the Company during normal business hours on the working days between 11.00 a.m. to 1.00 p.m. except Sunday and holiday.
11. Electronic copy of the Annual Report and Notice of 21st Annual General Meeting of the Company along with Attendance Slip, Proxy Form and instructions for e- voting are being sent to all the members whose e-mail ID's are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report and Notice of the 21st Annual General Meeting of the Company along with Attendance Slip, Proxy Form and instructions for e- voting are being sent in the permitted form.
12. The cut-off date for the purpose of determining the Members eligible for participation in remote e-voting (e-voting from a place other than venue of the AGM) and voting at the AGM is 19th August, 2019. Please note that Members can opt for only one mode of voting i.e., either by voting at the meeting or remote e-voting. If Members opt for remote e-voting, then they should not vote at the Meeting and vice versa. However, once an e-vote on a resolution is cast by a Member, such Member is not permitted to change it subsequently or cast the vote again. Members who have cast their vote by remote e-voting prior to the date of the Meeting can attend the Meeting and participate in the Meeting, but shall not be entitled to cast their vote again.
13. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed there under, the members are provided with the facility to cast their votes electronically, through e-voting services provided by Central Depository Securities Limited (CDSL), on all resolutions set forth in this notice. The Members whose names appearing in the Register of Members/ list of Beneficial owners as on 19th Aug, 2019, are entitled to vote set forth in this Notice. The remote e- voting period will commence at 9.00 A.M. on 23rd Aug, 2019 and will end at 5.00 P.M. on 25th Aug, 2019. The facility for voting through electronic voting system shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e- voting shall be able to vote at the meeting through Insta Poll. The Company has appointed M/s Reecha Goel & Associates to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e- voting given hereinafter.
14. The Scrutinizer will submit her report to Managing Director of the company after completion of scrutiny in a fair and transparent manner and the result of the e- voting will be announced by the Managing Director on or before 28th Aug, 2019 at the Registered office of the company at Room No. 1, DN Tower, 2nd Floor, NH- 37, Basistha, Chariali, Beltola, Guwahati, Kamrup, Assam- 781022. The result of the postal ballot will be posted on the website of the company www.anmolindia ltd.com, besides being communicated to Stock Exchange viz. BSE Limited (the "BSE")
15. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company at www.anmolindia ltd.com and on the website of CDSL, Immediately after the declaration of Result by the Managing Director or any person authorized by him in writing. The results shall be forwarded to the stock exchanges where the shares of the Company are listed.
16. Members/ Proxies are welcome at the AGM of the Company. However the Members/ Proxies may please note that no gifts/ gift coupons will be distributed at the AGM.
 - A) Voting through e-voting:**
 - (i) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (ii) Click on Shareholders.
 - (iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,

- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and Click on Login.
- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vi) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the folio/client id number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with folio number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details or date of birth as recorded in your demat account or in the company records for the said demat account

	<p>or folio.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details instruction (5).
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- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolution contained in this Notice.
- (x) Click on the EVSN for the relevant Anmol India Limited on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.



- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvi) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Note for Institutional Shareholders

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xvii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
 - (xviii) The official responsible to address the grievances connected with the e-voting or postal ballot is Prabhjot Kaur, Company Secretary, having email Id: csprabhjot@anmolindia ltd.com and phone no. 0161- 4503400.

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

Item No. 4 & 5 Keeping in view the Company’s existing and future financial requirements for expansion spree of the Company, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) is exceeding the aggregate of the paid-up capital and the free reserves of the Company. Hence, it is proposed to increase the maximum borrowing limits upto Rs. 500 Crores (Rupees Five Hundred Crores only) over and above paid up and Free Reserves of the Company. Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the members of the Company in a general meeting. Further in order to facilitate securing the borrowing made by the Company, it would be necessary to create charge on the assets or whole of the undertaking of the Company. Section 180(1)(a) of the Companies Act, 2013 provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the prior approval of members in the General Meeting by way of SR.

None of the Directors or the Key Managerial Personnel of the Company including their relatives are in any way concerned or interested in the resolutions. The Board commends the Special Resolutions set out at Item Nos. 4 & 5 for the approval of Members.

Item No. 6 Mr. Vijay Kumar was appointed as Managing Director and CFO of the company w.e.f. 28.05.2018 for a period of five years. The members in Extra Ordinary General Meeting held on 06.02.2019 had approved an annual salary of Rs. 12,00,000/- to be paid to him. The Managing Director & CFO of the Company have provided dedicated and meritorious services and significant contribution to the overall growth of the Company. Therefore the Board is of the view that the existing upper limit remuneration in respect of Mr. Vijay Kumar, Managing Director &

CFO may not be sufficient enough to pay. He has been affiliated with the Company as a member of Board of Directors since 1998 and from then the Company has been taking the advantage of his guidance and supervision. Because of his sustained efforts, the Company has sustained a growth pattern and has achieved success in creating a brand image in the Coal Industry.

Therefore the Board has decided to pay him an annual salary to the maximum tune of Rs. 50,00,000/- subject to approval of the members of the company. Hence the proposed Resolution.

Except Sh. Chakshu Goyal who is related to Mr. Vijay Kumar none of the Directors or the Key Managerial Personnel of the Company including their relatives are in any way concerned or interested in the resolution. The Board commends the Special Resolution set out at Item Nos. 6 for the approval of Members.

Item No. 7 Mr. Chakshu Goyal, is the executive Director of the Company. He has wholesome exposure on all aspects of business of the Company. Having regard to the vast knowledge, experience and dedicated services rendered by him towards the growth of the

Company, it is decided to re appoint him as executive director of the company w.e.f. 1st September, 2019 at an annual salary to the maximum tune of Rs. 50,00,000/- including perquisites for a period of five years as may be approved by the Board from time to time. Hence the proposed Resoluion

Except Sh. Vijay Kumar who is related to Mr. Chakshu Goyal none of the Directors or the Key Managerial Personnel of the Company including their relatives are in any way concerned or interested in the resolution.

The Board commends the Special Resolution set out at Item Nos. 7 for the approval of Members.

**By Order of the Board of Directors
For Anmol India Limited**

**Parabhjot Kaur
Company Secretary**

**Date: 30th July, 2019
Place: Guwahati**

Board's Report

Dear Shareholders,

Your Directors have pleasure in presenting the **21ST Annual Report** on the business and operations of the Company together with the Audited Financial Statement for the financial year ended on 31st March, 2019.

1. FINANCIAL HIGHLIGHTS

Particulars	(Amt Rs In Lacs)	
	2018-19	2017-18
Revenue from operations (Net)	54792.07	29856.49
Other Income	193.30	67.73
Total Income	54985.37	29924.22
Less: Cost of Goods Sold	54016.04	29202.94
Less: Employment Benefit Expenses	49.57	24.27
Less: Other Expenses	220.74	58.30
Total Expenses	54273.12	29285.51
Earning before Financial charges, Depreciation & Amortisation and Taxes (EBITDA)	699.02	570.98
Add: Exceptional Items	-	-45.10
Less: Depreciation & Amortisation	13.24	9.90
Less: Financial Charges	185.28	190.90
Earnings Before Tax	500.23	392.80
Less: Current Tax	138.07	130.69
Less: Deferred Tax	1.64	-0.82
Less: Income Tax of Previous Years	-	0.06
Less: Interest on Income Tax/ TDS/ TCS/ Sales Tax	-	0.61
Earnings/Profit after taxes (PAT)	360.50	262.24
Earnings Per Share (Basic) (Rs.)	3.47	10.80
Earnings Per Share (Diluted) (Rs.)	3.47	10.80

2. REVIEW OF BUSINESS OPERATION

During the year under review, the Company has earned a total income of Rs. 54,985.07 Lacs through against 29,924.22 Lacs in the previous year, registering a growth of 83.74%. Your Company's net profit jumped by 37.47% to Rs. 360.50 Lacs from Rs. 262.24 Lacs in the previous year. EBITDA also grew by 22.42% since previous year.

3. CAPITAL STRUCTURE

During the year the following changes were effected in the Share Capital of your Company:

i) Increase in Authorized Share Capital

The authorized share capital of your Company was increased from Rs. 3,00,00,000 (Rupees Three Crore) to Rs. 10,50,00,000 (Rupees 10 Crore Fifty Lakh) Equity Shares of Rs. 10 (Rupees Ten) each on 5th June, 2018.

ii) Issue of Bonus Shares

During the year under review, 48,55,220 No. of Equity Shares of Rs. 10/- each, fully paid up were allotted as Bonus Shares in proportion of 2:1 on 6th July, 2018.

iii) Initial Public Offer

During the year under review, your company came up with a Public Issue of fresh issue of 31,00,000 Equity Shares of Rs. 10/- each at a premium of Rs. 33/- per share aggregating to the total issue size of Rs. 1023Lakhs. Consequently the shares of the Company have been listed on SME Platform of BSE Limited vide agreement dated 20th Feb, 2019.

Your Company has not issued equity shares with differential rights as to dividend, voting or otherwise. It has neither issued ESOP nor Sweat Equity Shares and does not have any scheme to fund its employees to purchase the shares of the Company.

4. LISTING WITH STOCK EXCHANGE

The Company was unlisted Public Company and got listed during the year under review on BSE SME Platform vide agreement dated 20st Feb, 2019.

5. DIVIDEND

During the year under review, the Board of Directors has not recommend dividend on the equity shares of the company for the financial year ended 31st march, 2019 in view of the conservation of resources for future prospect and growth of the Company.

6. PUBLIC DEPOSITS

Your Company has neither invited nor accepted any deposits from public within the meaning of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules 2014 during the financial year ended 31st March, 2019.

7. TRANSFER TO RESERVES

During the year under review your Company has not transferred any amount to General Reserve.

8. EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of the Annual Return in MGT 9 are placed on the website of the Company www.anmolindiaLtd.com.

9. DETAILS OF SUBSIDIARY/ JOINT VENTURES/ ASSOCIATE COMPANIES

Since, your company is neither having any subsidiaries or associate companies nor has entered into any joint ventures with any other company, the provision is not applicable.

10. CHANGE IN THE NATURE OF BUSINESS

During the Financial Year 2018-19, there is no change in the nature of business of the company.

11. DETAIL OF DIRECTORS OR KMP APPOINTED/ RESIGNED DURING THE YEAR

During the year under review, Mr. Sahil Aggarwal, Mrs. Deepika and Mr. Chakshu Goyal has been regularized w.e.f 10th May, 2018. Mr. Rohit Singla, Mr. Bhupesh Goyal and Mr. Gaurav Jindal were appointed as Independent Directors of the Company w.e.f 10th May, 2018. The designation of Mr. Vijay Kumar has been changed from Director to Managing Director and Chief Financial Officer w.e.f 28th May, 2018 and 10th May, 2018 respectively. Ms. Parabhjot Kaur was appointed as Company Secretary of the Company w.e.f 10th May, 2018.

The Board has decided to re-appoint Sh. Chakshu Goyal as Executive Director of the company subject to the approval of the members of the company w.e.f. 1st September,2019 at an annual remuneration to the maximum tune of



Rs. 50,00,000/- as may be approved by the Board from time to time.

The Board has also decided to increase the salary of Mr. Vijay Kumar, Managing Director cum CFO to the maximum tune of Rs. 50,00,000/- per annum subject to the approval of the members of the company as may be approved by the Board from time to time.

12. DECLARATION GIVEN BY INDEPENDENT DIRECTOR

All the Independent Directors, Mr. Rohit Singla, Mr. Bhupesh Goyal and Mr. Gaurav Jindal have given their declarations that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013.

13. POLICY ON DIRECTOR'S APPOINTMENT AND POLICY ON REMUNERATION

In adherence to section 178(1) of the Companies Act, 2013, the Board of Directors of the Company regularly review the policy on Director's Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(3), based on the recommendations of the Nomination and Remuneration Committee.

The Nomination and Remuneration Committee consists of 3 (Three) Members i.e.

1. Rohit Singla- Chairman (Independent Director)
2. Gaurav Jindal- Member (Independent Director)
3. Bhupesh Goyal- Member (Independent Director)

A copy of relevant policy is placed on the website of the Company at www.anmolindia ltd.com.

14. COMMITTEES OF THE BOARD

There are currently three Committees of the Board, as follows:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

Details of all the Committees along with their charters, composition are placed on the website of the Company at www.anmolindia ltd.com.

15. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review as stipulated under Regulation 34(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) is presented in a separate section forming part of this Annual Report. (Refer Annexure 2)

16. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of your Company which have occurred between the end of the financial year 2018-19 and the date of this Report.

17. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholders Relationship Committees.

18. CLASSES OF SHARES

As on date, the Company has only one class of share capital i.e. Equity Shares of Rs. 10/- each.

19. MEETING OF THE BOARD AND COMMITTEES

I. Board Meeting

There were 29 (Twenty Nine) Meetings held by the Board of Directors. The details pertaining to number of Board Meetings held during the financial year under review

S. No.	Date of the Board Meeting	S. No.	Date of the Board Meeting
1.	07.04.2018	2.	05.05.2018
3.	10.05.2018	4.	11.05.2018
5.	28.05.2018	6.	29.05.2018
7.	05.06.2018	8.	08.06.2018
9.	06.07.2018	10.	19.07.2018
11.	20.07.2018	12.	23.07.2018
13.	25.07.2019	14.	06.08.2018
15.	16.08.2018	16.	29.08.2018
17.	01.09.2018	18.	26.09.2018
19.	08.10.2018	20.	15.10.2018
21.	16.10.2018	22.	04.12.2018
23.	18.12.2018	24.	30.01.2019
25.	31.01.2019	26.	16.02.2019
27.	19.02.2019	28.	28.02.2019
29.	25.03.2019		

Number of Meeting attended by the Board of Directors

S. No.	Name of the Director	No. of Board Meetings Attended
1.	Mr. Vijay Kumar	28
2.	Mrs. Neelam Rani	25
3.	Mr. Tilak Raj	24
4.	Mr. Sahil Aggarwal	24
5.	Mr. Chakshu Goyal	25
6.	Mrs. Deepika	22
7.	Mr. Bhupesh Goyal	23
8.	Mr. Rohit Singla	23
9.	Mr. Gaurav Jindal	24

II. Audit Committee Meetings

There were 04 (Four) Meetings held by the members of Audit Committee Board of Directors. The details pertaining to number of Audit Committee Meetings held during the financial year under review

S. No.	Date of the Meeting
1.	14.05.2018
2.	16.08.2018
3.	17.12.2018
4.	25.03.2019

Number of Meeting attended by the Members of the Audit Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
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1.	Mr. Gaurav Jindal	Chairman	4
2.	Mr. Rohit Singla	Member	4
3.	Mr. Vijay Kumar	Member	4

III. Nomination and Remuneration Committee Meetings

There were 05 (Five) Meetings held by the members of Nomination & Remuneration Committee. The details pertaining to number of Nomination & Remuneration Committee Meetings held during the financial year under review.

S. No.	Date of the Meeting
1.	14.05.2018
2.	28.05.2018
3.	01.09.2018
4.	18.12.2018
5.	31.01.2019

Number of Meeting attended by the Members of the Nomination and Remuneration Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Rohit Singla	Chairman	5
2.	Mr. Gaurav Jindal	Member	5
3.	Mr. Bhupesh Goyal	Member	5

IV. Stakeholders Relationship Committee Meetings

There were 06 (Six) Meetings held by the members of Stakeholders Relationship Committee. The details pertaining to number of Nomination & Remuneration Committee Meetings held during the financial year under review.

S. No.	Date of the Meeting
1.	14.05.2018
2.	06.07.2018
3.	19.07.2018
4.	26.09.2018
5.	08.10.2018
6.	19.02.2019

Number of Meeting attended by the Members of the Nomination and Remuneration Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Bhupesh Goyal	Chairman	6
2.	Mr. Gaurav Jindal	Member	6
3.	Mr. Rohit Singla	Member	6

20. CORPORATE GOVERNANCE REPORT

As per the provisions of Regulation 15(2) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, Compliance with the corporate governance

provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of:

- (a) The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.
- (b) The listed entity which has listed its specified securities on the SME Exchange.

Since, our Company falls in the ambit of aforesaid exemption (b); Hence Compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form part of the Annual Report for the Financial Year 2018-19 and Certificate from auditors or practicing company secretaries regarding compliance of conditions of corporate governance are also not required to be annexed with the Annual Report.

21. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3) (c) read with Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

in the preparation of the annual accounts for the year ended March 31, 2018, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

- a) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and of the profit/loss of the Company for the year ended on that date;
- b) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and

detecting fraud and other irregularities;

- d) the Directors have prepared the annual accounts on a 'going concern' basis;
- e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

22. RELATED PARTY TRANSACTIONS

There are no materially significant related party transactions made by the Company with related parties which may have a potential conflict with the Interest of the Company. For Further details, your attention is drawn to the Related Party Disclosures set out in the Financial Statements.

23. SIGNIFICANT/ MATERIAL ORDERS PASSED BY THE REGULATORS

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern Status of your Company and its operations in future.

24. TO FILL THE CASUAL VACANCY CAUSED BY RESIGNATION OF STATUTORY AUDITORS OF THE COMPANY

M/s Vikram Maheshwari & Associates (FRN 327384E) who were appointed as the Statutory Auditors of the Company from 2018 to 2022. They placed their resignation to Board of Directors on 17th May, 2019 due to their inability to carry out the audit of a Listed Company as their firm does not possess Peer Review Certificate which is required to conduct the audit of a Listed Company. Hence,



Board accepted the resignation and new statutory auditors M/s K.R. Aggarwal & Associates (FRN 030088N) were appointed in Board Meeting dtd 27th May, 2019 to carry out the audit for FY ended 2018-19 and they will hold the office till the conclusion of ensuing Annual General Meeting for financial year ended 2019. Being eligible, they are considered to appoint statutory auditors of the Company for further period of five years, subject to shareholders' approval in the general meeting.

25. AUDITOR'S REPORT

Auditor's Report is without any qualification. Further, the observations of the Auditors in their report read together with the Notes on Accounts are self explanatory and therefore, in the opinion of the Directors, do not call for any further explanation.

Further, since the Auditors have not reported any instances involving Fraud in their Audit Report, the particulars as prescribed under Section 134 (3) (ca) of the Companies Act, 2013 have not provided.

26. SECRETARIAL AUDITOR'S REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors has appointed M/s Reecha Goel & Associates, Practicing Company Secretaries to undertake the Secretarial Audit of the Company.

A Secretarial Audit Report in Form MR-3 given by M/s Reecha Goel & Associates, Practicing Company Secretaries has been provided in an Annexure-"A" which forms part of the Director's Report. There is no qualification, reservation or adverse remark made in their Secretarial Audit Report submitted to the Company. (Refer Annexure 1).

27. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

Your Company's Code of Conduct for prevention of Insider Trading covers all the Directors, senior management personnel, persons forming part of promoter(s)/ promoter group(s) and such other designated employees of the Company, who are expected to have access to unpolished price sensitive information relating to the Company. The Directors, their relatives senior management personnel, persons forming part of promoter(s)/ promoter group(s), designated employees etc. are restricted in purchasing, selling and dealing in the shares of the Company while in possession of unpublished price sensitive information about the Company as well as during the course of trading window.

The Board of Directors has approved and adopted the Code of Conduct to regulate, monitor and report Trading by insiders. The Board has also approved the Code for fair disclosure in line with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the same can be accessed on Company's website www.anmolindia ltd.com

28. PARTICULARS OF EMPLOYEES

There are no employees who are in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Accordingly, details as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have not been provided.

The details forming part of top ten employees in terms of remuneration of the Company is annexed herewith as "Annexure-3"

The statement containing particulars of employees as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment



and Remuneration of Managerial Personnel) Rules, 2014 are given below:

Rules, 2006 that continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act,

Rule 5	Particulars	Name of Director	Designation	Remuneration	Ratio to the Median
(i)	The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year	Vijay Kumar	Managing Director & Chief Financial Officer	12,00,000	7:1
		Chakshu Goyal	Executive Director	12,00,000	7:1
(ii)	The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary in the Financial year.	Name	Designation	% of Increase	
		Vijay Kumar	Managing Director & Chief Financial Officer	Nil	
		Chakshu Goyal	Executive Director	122.22%	
		Parabhjot Kaur	Company Secretary	Nil	

29. COST AUDITOR

As per the requirement of the Central Government and pursuant to section 148 of the Companies Act, 2013, read with Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, maintenance of Cost records and appointment of cost Auditors are not applicable on your Company.

2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013, to the extent applicable. These are in accordance with generally accepted accounting principles in India.

30. LOANS, GUARANTEES AND INVESTMENTS

The details of loans, guarantees and investments under Section 186 of the Companies Act, 2013, if any, read with the Companies (Meetings of Board and its Powers) Rules, 2014 are given in the notes to the Financial Statements.

31. INTERNAL FINANCIAL CONTROLS RELATED TO FINANCIAL STATEMENTS

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are proper, adequate and operating effectively. The Board has accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards)

32. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors have formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177 (10) of the Companies Act, 2013 The policy provides for a framework and process whereby concerns can be raised by its employees against any kind of discrimination, harassment, victimization or any other unfair practice being adopted against them. More details on the vigil mechanism and the Whistle Blower Policy of your Company is placed on the website of the Company at www.anmolindia.com.

33. DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Company has not yet constituted any Committee under the SEXUAL

HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013. However, The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace.

Company has not received any complaint on sexual harassment during the financial year 2018-19.

34. CORPORATE SOCIAL RESPONSIBILITY

The Board of Directors of your company hereby confirms that the provisions of section 135(1) of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable to our company for the financial year 2018-2019.

35. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Even though operations of the Company are not energy intensive, the management has been highly conscious of the importance of conservation of energy and technology absorption at all operational levels and efforts are made in this direction on a continuous basis.

In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under section

Chakshu Goyal
Director
DIN: 03126756

Date: 30th July, 2019
Place: Guwahati

134(3)(m) of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption are not applicable to the Company and hence have not been provided.

36. FOREIGN EXCHANGE EARNINGS & OUTGO

The Company has incurred an expenditure of Rs. 1,63,73,70,715.60/- (Rupees One Hundred Sixty Three Crore Seventy Three Lakh Seventy Thousand Seven Hundred Fifteen and Sixty Paise) in Foreign exchange and suffered a loss of Rs. 27 Lacs (approx) in foreign exchange during the financial year 2018-2019.

37. ACKNOWLEDGEMENT

Your Directors express their sincere appreciation for the cooperation and assistance received from customers, suppliers, employees, shareholders, bankers, Government agencies, financial institutions, regulatory bodies and other business constituents during the year under review. The Directors express their sincere thanks to the lenders of the Company for continuous support during the year. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in the successful performance of the Company during the year.

By Order of Board of Directors
For Anmol India Limited

Vijay Kumar
Managing Director & CFO
DIN: 00574900



SECRETARIAL AUDIT REPORT

To,
The Members,
ANMOL INDIA LIMITED
Guwahati

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ANMOL INDIA LIMITED (hereinafter referred to as Company).

Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts, statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2019 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit period)

- (g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the Audit period)
- (h) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (i) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. (Not applicable to the Company during the Audit period)

We have also examined the compliance of the applicable Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

We further report that

- (a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Woman Director and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- (b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (c) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes, wherever applicable.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the Company's Equity shares has been listed and admitted to dealings at SME platform of BSE Ltd effective from February 21, 2019.

For Reecha Goel & Associates
Company Secretaries

(Reecha Gupta)
Prop.
FCS 7012
C P No.:6562
Place: Phillaur
Date: 30.07.2019

This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.



'ANNEXURE A'

To
The Members,
ANMOL INDIA LIMITED
Guwahati

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Reecha Goel & Associates
Company Secretaries

(Reecha Gupta)
Prop.
FCS 7012
C P No.:6562
Place: Phillaur
Date: 30.07.2019



Management Discussion and Analysis Report

(Annexure- 2)

Economic Outlook

One year ago economic activity was accelerating in almost all regions of the world and the global economy was projected to grow at 3.9 percent in 2018 and 2019. One year later, much has changed: the escalation of US–China trade tensions, macroeconomic stress in Argentina and Turkey, disruptions to the auto sector in Germany, tighter credit policies in China, and financial tightening alongside the normalization of monetary policy in the larger advanced economies have all contributed to a significantly weakened global expansion, especially in the second half of 2018. With this weakness expected to persist into the first half of 2019, the World Economic Outlook (WEO) projects a decline in growth in 2019 for 70 percent of the global economy. Global growth, which peaked at close to 4 percent in 2017, softened to 3.6 percent in 2018, and is projected to decline further to 3.3 percent in 2019. Although a 3.3 percent global expansion is still reasonable, the outlook for many countries is very challenging, with considerable uncertainties in the short term, especially as advanced economy growth rates converge toward their modest long-term potential. While 2019 started out on a weak footing, a pickup is expected in the second half of the year. This pickup is supported by significant policy accommodation by major economies, made possible by the absence of inflationary pressures despite closing output gaps.

With improvements expected in the second half of 2019, global economic growth in 2020 is projected to return to 3.6 percent. This return is predicated on a rebound in Argentina and Turkey and some improvement in a set of other stressed emerging market and developing economies, and therefore subject to considerable uncertainty. Beyond 2020 growth will stabilize at around 3½ percent, bolstered mainly by growth in China and India and their increasing weights in world income. Growth in advanced economies will continue to slow gradually as the impact of US fiscal stimulus fades and growth tends toward the modest potential for the group, given ageing trends and low productivity growth. Growth in emerging market and developing economies will stabilize at around 5 percent, though with considerable variance between countries as subdued commodity prices and civil strife weaken prospects for some.

The baseline outlook for emerging Asia remains favorable, with China's growth projected to slow gradually toward sustainable levels and convergence in frontier economies toward higher income levels. For other regions, the outlook is complicated by a combination of structural bottlenecks, slower advanced economy growth and, in some cases, high debt and tighter financial conditions. These factors, alongside subdued commodity prices and civil strife or conflict in some cases, contribute to subdued medium-term prospects for Latin America; the Middle East, North Africa, and Pakistan region; and parts of sub-Saharan Africa. In particular, convergence prospects are bleak for some 41 emerging market and developing economies, accounting for close to 10 percent of global GDP in purchasing-power-parity terms and with total population close to 1 billion, where per capita incomes are projected to fall further behind those in advanced economies over the next five years.

Estimates for India:

IMF has retained its growth projection for the Country at 7.5% for 2019-20 and said it is likely to accelerate to 7.7% in 2020-21. This brings cheers for India as world growth rates have been revised downwards. India will remain the fastest growing economy in the world, atleast for the next two years.

The projection by IMF is higher than the Central Statistics Office's (CSO) estimate of 7.2 per cent and lower than the RBI's estimate of 7.4 per cent. MF's estimates are in line with the World Bank's estimate of 7.3 per cent.

Industry Overview

As a prospering economy, India faces energy security as a growing challenge. The Indian Coal market is set to witness great boost in near future because of the rising government initiatives.

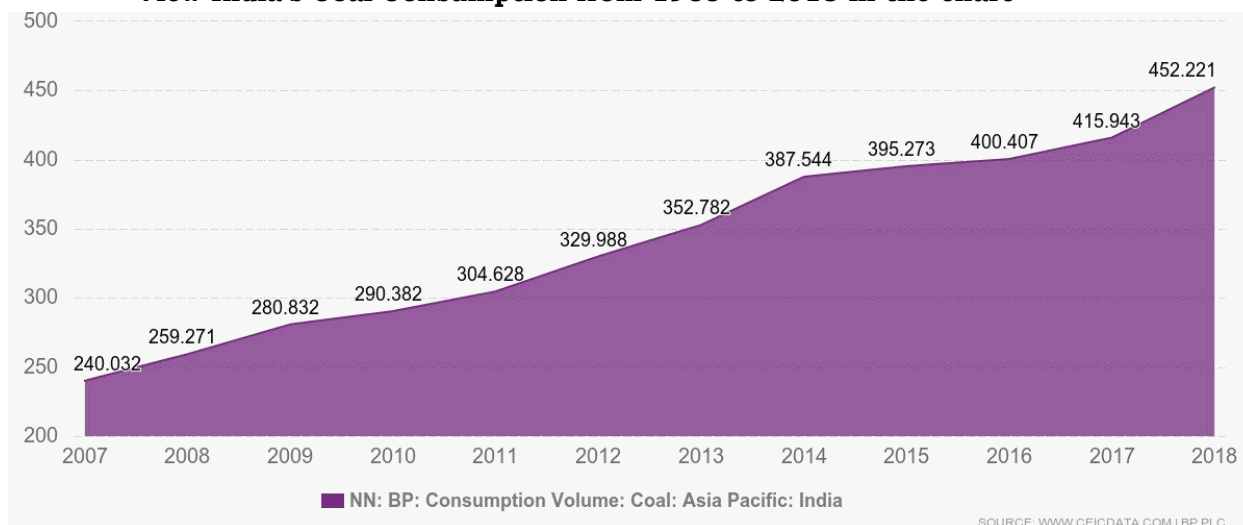
The overall long-term demand of coal is closely linked to the performance of the end-use sectors. In India, the end-use sectors of coal mainly include electricity, iron and steel and cement. Demand from the unorganized small scale sector comprising primarily of the brick, steel rolling industry etc is relatively large though infirm as users switch between coal, firewood and biomass depending on their relative prices.

India's Coal Consumption was reported at 452.221 TOE mn in Dec 2018. This records an increase from the previous number of 415.943 TOE mn for Dec 2017. India's Coal Consumption data is updated yearly, averaging 120.212 TOE mn from Dec 1965 to Dec 2018, with 54 observations. The data reached an all-time high of 452.221 TOE mn in 2018 and a record low of 35.461 TOE mn in 1966. India's Coal Consumption data remains active status in CEIC and is reported by BP PLC. The data is categorized under World Trend Plus's Association: Metal and Mining Sector – Table WB.BP.CON: Coal Consumption.

The market is expected to be well supplied in 2019, with no significant changes in production across major export countries with the exception of Indonesia, where producers are obligated to provide around 25 percent of their production to the domestic market.

The demand curve for coal sector is always on the rising side. The global coal market will be driven mainly by demand in Asia. The major reasons are the soaring power demand in India and China, the growing worldwide. Globally, coal resources have been estimated at over 861 billion tone. While India accounts for 286 billion tone of coal resources (as on 31st March, 2011), other countries with major chunk of resources are USA, China, Australia, Indonesia, South Africa and Mozambique.

View India's Coal Consumption from 1965 to 2018 in the chart



In the global market, China, India and Indonesia are expected to account for nearly 80% of the total incremental growth in demand for coal. As per projections, by 2035, China will remain the world's largest consumer of coal, followed by India, US and Indonesia. Coal-based thermal power projects will be the main drivers of demand in China and India. Published in December 2018, the recent report of the International Energy Agency (IEA) indicates that global coal consumption is on the rise again (+1% compared to 2017). The International Monetary Fund (IMF) in the World Economic Outlook 2019 April report has made the following forecast:

The global growth will be 3.3% in 2019. Growth is expected to steady at 4.8% over the medium term for emerging markets and developing countries. The emerging markets and developing countries are growing

faster than advanced economies. Their contribution to global growth is expected to increase from 76% to 85 % over the next five years.

Import of Coal

As per the present Import policy, coal can be freely imported (under Open General Licence) by the consumers themselves considering their needs based on their commercial prudence. Coking Coal is being imported by Steel Authority of India Limited (SAIL) and other Steel manufacturing units mainly to bridge the gap between the requirement and indigenous availability and to improve the quality. Coal based power plants, cement plants, captive power plants, sponge iron plants, industrial consumers and coal traders are importing non-coking coal. Coke is imported mainly by Pig-Iron manufacturers and Iron & Steel sector consumers using mini-blast furnace.

India's coal import increased by 8.8 per cent to 233.56 million tonnes in 2018-19, according to a report. Coal imports were at 214.61 MT in 2017-18, according to provisional data, based on monitoring of vessels' positions and data received from shipping companies. "India's coal and coke imports during 2018-19 through 31 major and non-major ports are estimated to have increased by 8.83 per cent to 233.56 million tonnes (MT) (provisional) as compared to 214.61 MT (revised) imported in 2017-18," it said. Non-coking coal imports were at 164.21 MT in FY2018-19, about 13.25 per cent increase over 144.99 MT recorded in FY2017-18.

Coking coal import was almost flat at 47.73 MT compared to 47.22 MT in 2017-18. "The double-digit growth in thermal coal imports during 2018-19 was on expected lines and caused by the coal shortage at power plants until recently. In contrast, the bearish trend in steel consumption and prices, especially during the fourth quarter, restricted coking coal import. "Thermal coal import is likely to remain subdued in the near term, but may rebound if PLF (plant load factor) in thermal power plants goes up post-monsoon. Coal imports during March 2019 were at 19.93 MT (provisional), against 18.02 MT in the corresponding month of 2017-18. Coal Minister Piyush Goyal had earlier urged state-run Coal India to pledge self-sufficiency in production to eliminate import of the dry fuel. The government has set a target of 1 billion tonne of coal production by 2019-20 for the mining major, but is considering relaxing the timeline.

Business Overview

The Company was originally incorporated at Shillong as "Anmol India Private Limited" on 3rd April, 1998 under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the Registrar of Companies, Assam, Meghalaya, Manipur, Tripura. Consequent upon the conversion of Company to public limited company, the name of the Company was changed to "Anmol India Limited" vide fresh certificate of incorporation dated 4th April, 2000 issued by the Registrar of Companies, Shillong.

Established in 1998, Anmol India Limited ("Anmol") is dealing in Coal import and supply industry. Since its inception it has made itself a trusted brand among clients located in over 100 different locations in India. Initially serving only brick kiln industry and Coal traders, today the Company caters to the demand of over a dozen different types of industries and trades both in Coal and Pet Coke covering almost half of India.

The primary product of our Company is USA Coal (US Napp Coal and USA ILB). Other commodities include Indonesian Coal and Petroleum Coke. Small and Medium scale manufacturers are our primary clients.

At Anmol, we take pride in delivering the ordered stock on time and in good conditions. Customers rely on us for timely delivery of the goods. All our stock of Coal whether steam coal or petroleum coal are quality tested before being put on sale and supplied with respective test reports from a reputed independent agency (like SGS, HRT etc.). Quality and customer satisfaction is given the foremost priority in Anmol India Limited.

Strengths and Opportunities

▪ Experienced Promoters and Management Team

The Company is managed by a team of competent personnel with deep knowledge of the core aspects of the business. The promoters are well assisted by an experienced and competent team.

▪ Long Term Relationship with the Clients

Our Company believes in maintaining long term relationships with our clients in terms of increased sales. Our dedicated focus on client coverage and our ability to provide timely solutions and faster resolution of customer complaints, if any, has helped us to establish long term relationships. This key strength has helped us to receive repeat business from our clients. We believe that because of our timely execution of our work, competitive pricing and best customer service, we enjoy goodwill amongst our customers.

▪ Strong Brand Name

“ANMOL” is a well established brand in India. Our brand name is associated with high quality research and advice as well as corporate values like integrity and excellence in execution of plans. The Company has been able to leverage its brand awareness to grow its business, build relationships and attract and retain talented individuals.

▪ Forming Strategic Alliances

The philosophy of our Company is to move further by forming alliances. In the past we have not only formed only strategic alliances with suppliers. This strategy is possible because of our reputation, extensive network in the industry and market capability. Further we intend to take this a step further and form strategic alliances with our big customers to increase our sales volume.

▪ Operational efficiencies

Meeting urgent demands through relocation of stocks among our clients is a big advantage for our customers. This again is possible because of the vast number of orders we have, from any given region at any point of time in India. Other operational efficiencies like smaller size of unit order, zero waiting time after payment receipt, quick arrangement of transport etc. helps us builds our retail customer network further.

Financial Performance

During the Financial year 2018-19, the Company has earned a total income of Rs. 54985.07 Lacs against Rs. 29924.22 Lacs in the previous year, registering a growth of 83.74%. Your Company's net profit jumped by 37.47% to Rs. 360.50 Lacs from Rs. 262.24 Lacs in the previous year. EBITDA also grew by 22.42% since previous year. This was largely on account of Company's focus on expansion in multiple geographies and diverse business products. Anmol India Limited has proven its capability in expansion and has grown business faster than industry gaining market share.

Risks and Concerns

▪ Foreign Currency Exchange Rate Fluctuations

We import our Coal from outside of India and payment of these purchases is made in foreign currency. Changes in value of currencies with respect to Rupee may cause fluctuations in our operating results expressed in rupees. The exchange rate between the rupee and other currencies is variable and may continue to fluctuate in future. Any unforeseen or adverse fluctuations with respect to the unhedged exchange rate of any foreign currency for Indian Rupees may affect our Company's Results of operations.

Mitigation: Having currency – hedged exchange traded funds we can take currency risk out of the equation. The Company uses future contracts and derivatives to offset the adverse movements in foreign exchange.

▪ **Competition Risk**

The industry in which we operate is highly competitive. Factors affecting our competitive success include, amongst other things, price, demand for our products, and availability of raw materials, brand recognition, reliability, entry of foreign based companies and domestic producers in the market. Our failure to compete effectively, including any delay in responding to changes in the industry and market, may affect the competitiveness of our products.

Mitigation: Selling into untapped market can increase our customer base which will spread the risk. By focusing on existing customers and developing feedback mechanisms to keep track of customer expectations. These two factors taken together ensure that the Company is not just in a position to protect but grow its market share.

▪ **Regulatory Risk**

Changes in the Regulatory Environment, while usually beneficial to the progress of the sector in the long term, could sometimes cause short term disruptions.

Mitigation: Anmol India Limited endeavors to be proactive in terms of foreseeing regulatory changes and implementing them before they are mandated.

Human Resources

Human resources is one of the key resources of the Company to ensure business sustainability and growth. The Company has an experienced and talented pool of employees who play a key role in enhancing business efficiency, devising strategies, setting-up systems and evolving business as per industry requirements. The Company provides regular skill and personnel development training to enhance employee productivity. Being a growth-oriented and progressive organization, it recognizes the importance of professionalism. The Company has embarked on several human resource initiatives to enhance the productivity of the organization and each individual. The Company endeavors to provide a safe, conducive and productive work environment.

Cautionary Statements

This Management Discussion & Analysis report makes forward looking statements based on certain assumptions and expectations of future events over which Anmol India Limited exercises no control. Anmol India Limited cannot guarantee their accuracy nor can it warrant that the same will be realized. Actual results could differ materially from those expressed or implied. There are various macroeconomic which could impact the operations of Anmol India Limited.

**By Order of Board of Director
For Anmol India Limited**

**Chakshu Goyal
Director
DIN: 03126756**

**Vijay Kumar
Managing Director & CFO
DIN: 00574900**

**Date: 30th July, 2019
Place: Guwahati**



(Annexure 3)

DETAILS OF TOP TEN EMPLOYEES IN TERMS OF REMUNERATION OF THE COMPANY FOR F.Y. 2018-19

Statement of particulars of employees pursuant to the provisions of section 197(12) of the Companies Act, 2013 read with rules 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 for the year ended 31st March, 2019

S. No	Name of the Employee	Designation of the Employee	Remuneration Received (Yearly)	Nature of Employment, whether contractual or otherwise	Qualifications and experience of the employee	Date of Commencement of Employment	The age of such employee	The last employment held by the employee before joining the Company	The percentage of equity shares held by the employee in the Company	Whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager
1.	Vijay Kumar	Director	12,00,000	Permanent	10 th ; More than 30 Years of Experience	03/04/1998	59	NA	9.02	Director
2.	Chakshu Goyal	Director	12,00,000	Permanent	MBA, B. Tech; More than 4 years of Experience	01/04/2017	27	NA	20.57	Yes; Son of Mr. Vijay Kumar
3.	Nitesh Kumar	Operations Head	3,60,000	Permanent	12 th ; 7 years of Experience	01/04/2013	28	NA	0.04	No
4.	Jaidev Singh	Supply chain Manager & Quality Control	2,40,000	Permanent	B.A; 7 years of Experience	26/11/2011	29	-	-	No
5.	Rahul Sharma	Accounts Head	2,16,000	Permanent	B.Com; 7 years of Experience	01/04/2016	28	Bansal Spinning Mills Ltd	0.04	No
6.	Hardeep Kaur	Customer Relations Head	1,80,000	Permanent	M. Comm; 4.5 Years of Experience	06/06/2016	28	International Marketing Corporation Pvt Ltd	-	No
7.	Parabhjot Kaur	Company Secretary	1,80,000	Permanent	CS; 3 years of Experience	10/05/2018	34	GSC Glass Ltd	-	No
8.	Gurleen Kaur	Sales, Service & Marketing	1,80,000	Permanent	MSC; 3 years	19/01/2016	29	R B Webtel Pvt Ltd	-	No
9.	Ajay	Maintenance of Inventory Books	1,80,000	Permanent	BBA; 1.5 years	05/01/2018	25	Sharman Shawls Pvt Ltd	-	No
10.	Karan	Assistant of Supply Chain Manager	1,80,000	Permanent	B.A; 3.5 Years	11/02/2015	23	NA	-	No

Chakshu Goyal
Director

Vijay Kumar
Managing Director & CFO

Date: 30th July, 2019

Place: Guwahati



Additional Disclosure as per Schedule-V read with Regulation 34 (E) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

A. Related Party Disclosure

The Company is in Compliance with Accounting Standard (AS 18) ON Related Party Disclosure. For Further details please refer Note No. 23 forming part of Financial Statements.

B. Management Discussion And Analysis

Please refer Annexure Annexure- 2 of Board Report

C. Corporate Governance Report

Please refer point No. 20 of Board's Report.

D. Declaration signed by Managing Director & Chief Financial Officer stating that the Members of Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct of Board of Directors and Senior Management.

As per provisions of Regulation 15(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, compliance with the corporate governance provisions as specified in regulations 17,18,19,20,21,22, 23, 24,25,26,27 and clauses (b) to (i) of sub- regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of

- (a) The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year and/ or;
- (b) The listed entity which has listed its specified securities on the SME Exchange.

Your Company being listed on SME platform of BSE Limited; requirement of providing declaration signed by the Managing Director & CFO stating that the members of board of directors and senior management personnel affirming compliance with the code of conduct of board of directors and senior management is not applicable for period under review.

E. Compliance Certificate from either the Auditors or Practicing Company Secretaries regarding compliance of conditions of Corporate Governance is annexed with the Board's Report.

Please refer point No. 20 of Board's report.

F. Disclosures with respect to Demat Suspense Account/ Unclaimed Suspense Account

There were no such shares unclaimed in the year under review.

**By Order of Board of Directors
For Anmol India Limited**

**Vijay Kumar
Managing Director & CFO
DIN: 00574900**

**Date: 30th July, 2019
Place: Guwahati**



Independent Auditor's Report

**To the Members of
ANMOL (INDIA) LTD,**

Report on the Standalone financial statements

We have audited the accompanying Standalone AS financial statements of **ANMOL (INDIA) LTD.** ("the company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information (herein after referred to as "Standalone AS Financial Statements").

Management's Responsibility for the Standalone Financial Statements

The Management and board of directors of the company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these standalone AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone AS financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone AS financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the standalone AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the standalone AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial position of the Company as at 31 March, 2019, and its financial performance:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and

Emphasis of Matter

Notwithstanding anything contained in the standalone AS financial statements of ANMOL (INDIA) LTD. as on 31.03.2019, affects the true & fair opinion over the same, but following is a list of matters, considered significant for the users of the standalone AS financial statements, adequately disclosed by the management:

1. No balance confirmation, details and comprehensive ageing was made available to us of Trade receivables, Trade payables, Loans, Advances and other recoverable.
2. Stock is subject to confirmation from management. We have not physically verified the same.
3. The financial statements for the year ended 31 March 2018 was carried out and reported by Vikram Maheshwari & Associates (Chartered Accountants), whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our audit.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters Specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and loss and the Statement of Cash Flow dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone AS financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act.
- e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure "B"; and

- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The company has disclosed the impact of pending litigations on its financial position in its standalone AS financial statements
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

for **K R AGGARWAL & ASSOCIATES**

Chartered Accountants

ICAI Firm Registration No.: 030088N

Place: Ludhiana
Date: 30.05.2019

Kanika
Partner
Membership No.: 539337



ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

I. In respect of Fixed Assets:

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) According to the information and explanation given to us the company has a regular program of physical verification of fixed assets by which all fixed assets are verified. However, no such report of physical verification of fixed assets done by the company has been provided to us.
- c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the company has no immovable properties.

II. In respect of Inventories:

- a) According to information and explanations given to us, the inventories have been physical verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. However, no such report was made available to us.
- c) The company has maintained proper records of inventory. As explained to us, the discrepancies noticed on physical verification were not material. However, the discrepancies noticed have been properly dealt with in the books of account.

III. In respect of loan given by the Company:

According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.

IV. In respect of loan to director and investment by the Company:

In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

- V.** In our opinion and according to the information and explanations given to us, the company has not accepted any deposit from the public covered under Section 73 to 76 of the Companies Act, 2013. Therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

- VI.** The company is not required to maintain cost records as per Section 148(1) of the Companies Act, 2013.

VII. In respect of Statutory Dues:

According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Income-

tax, Sales-tax, Service Tax, Custom Duty and other material statutory dues, as applicable, with the appropriate authorities in India.

There were no undisputed amounts payable in respect of provident fund, employees' state insurance, sales-tax, income tax, service tax, goods and service tax, custom duty, excise duty, value added tax, cess and any other material statutory dues in arrears as at March 31, 2019 for a period of more than six months from the date they become payable.

VIII. In our opinion, on the basis of audit procedures and according to the information and explanations given to us, the Company has not defaulted in repayment of loan or borrowing to any banks and financial institutions as at Balance Sheet date.

As per information and explanation given to us the Company had not taken any loan or borrowings from the government. Further, the Company had not issued any debenture.

IX. The Company has raised money by way of initial public offer for Rs 10,23,00,000 (Ten Crores Twenty-Three Lakhs only including Security Premium) during the year. The Company has not availed any Term Loan during the year.

X. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

XI. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

XII. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

XIII. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

XIV. During the year, the Company has made preferential allotment or private placement of shares for Rs. 4,85,52,000/- (including share premium) by way of issue of bonus share.

XV. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

XVI. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for **K R AGGARWAL & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration No.: 030088N

Place: Ludhiana
Date : 30.05.2019

Kanika
Partner
Membership No.: 539337



Annexure – B to Independent Auditors’ Report
(Referred to in our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of ANMOL (INDIA) LTD.as of 31st March 2019 in conjunction with our audit of the standalone AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the standalone AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with Authorizations of management and directors of the company; and (3) provide reasonable Assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **K R AGGARWAL & ASSOCIATES**

Chartered Accountants

ICAI Firm Registration No.: 030088N

Place: Ludhiana
Date: 30.05.2019

Kanika
Partner
Membership No.: 539337



BALANCE SHEET AS AT 31ST MARCH, 2019

<u>I. EQUITY AND LIABILITIES</u>	<u>Annexure No.</u>	<u>As At 31.03.2019</u>	<u>As At 31.03.2018</u>
<u>(1) Shareholder's Funds</u>			
a) Share Capital	1	103,828,300.00	24,276,100.00
b) Reserves & Surplus	2	147,841,617.73	89,043,283.17
<u>(2) Non Current Liabilities</u>			
a) Long Term Borrowings	3	98,851,641.00	93,434,523.00
b) Deferred Tax Liability		204,434.93	39,765.00
<u>(3) Current Liabilities</u>			
a) Short Term Borrowings	4	33,480,567.00	121,868,695.68
b) Trade Payables	5	586,097,535.05	341,390,486.76
c) Other Current Liabilities	6	100,234,858.01	61,925,271.36
TOTAL		1,070,538,953.72	731,978,124.97
<u>II. ASSETS</u>			
<u>(1) Non Current Assets</u>			
a) Fixed Assets - Tangible	7	10,304,287.76	4,174,078.11
b) Non-current Investments	8	-	242,707,229.00
c) Long Term Loans & Advances	9	-	8,087.62
<u>(2) Current Assets</u>			
a) Inventories	10	323,284,215.02	184,617,559.50
b) Trade Receivables	11	426,700,562.82	206,865,774.33
c) Cash & Cash Equivalents	12	245,213,691.46	349,714.50
d) Short Term Loans & Advances	13	65,036,196.66	93,255,681.91
TOTAL		1,070,538,953.72	731,978,124.97

Significant Accounting Policies

1 to 26

As per report of even date see accompanying notes to financial statement

For K R Aggarwal & Associates
Chartered Accountants
FRN: 030088N

For and on behalf of the board,
Anmol (India) Ltd.

Sd/-
CA Kanika
Partner
Membership No. 539337
Place: Ludhiana
Date: 30.05.2019

Sd/-
Vijay Goel
Director

Sd/-
Chakshu Goel
Director



STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2018 TO 31.03.2019

INCOME	Annexure No.	Period ended 31.03.2019	Year ended 31.03.2018
Revenue from Operations (Net)	14	5,479,207,036.81	2,985,649,425.68
Other Income	15	19,330,611.50	6,772,935.37
TOTAL INCOME		5,498,537,648.31	2,992,422,361.05
EXPENSES			
Cost of Goods Sold	16	5,401,630,426.74	2,920,294,540.38
Employee Benefit Expenses	17	4,957,000.00	2,427,000.00
Finance Cost	18	18,528,753.11	19,090,429.00
Depreciation & Amortisation Expenses	7	1,324,159.00	990,543.00
Other Expenses	19	22,074,494.97	5,830,158.90
TOTAL EXPENSES		5,448,514,833.82	2,948,632,671.28
Profit Before Exceptional and Extraordinary Items and Tax		50,022,814.49	43,789,689.77
Add Exceptional Items	20	-	(4,510,000.00)
Profit Before Tax		50,022,814.49	39,279,689.77
Tax Expenses			
-Current Tax		13,807,610.01	13,069,861.00
-Deferred Tax		164,669.93	(82,815.00)
-Income Tax of Previous Years		-	6,208.00
-Interest on Income Tax/TDS/TCS/Sales Tax		-	61,747.44
Profit for the period		36,050,534.56	26,224,688.33
Earnings Per Equity Share (face value of Rs. 10/- each)			
Basic Earning Per Share	21	3.47	10.80
Diluted Earning Per Share	21	3.47	10.80

Significant Accounting Policies 1 to 26
As per report of even date see accompanying notes to financial statement

For K R Aggarwal & Associates
Chartered Accountants
FRN: 030088N

For and on behalf of the board,
Anmol (India) Ltd.

Sd/-
CA Kanika
Partner
Membership No. 539337
Place: Ludhiana
Date: 30.05.2019

Sd/-
Vijay Goel
Director

Sd/-
Chakshu Goel
Director



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2019

Particulars	Year ended 31.03.2019	Year ended 31.03.2018
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax and Exceptional Items	50,022,814.49	43,789,689.77
Adjustments for :		
Depreciation	1,324,159.00	990,543.00
Interest Income	(15,373,224.12)	(6,355,691.37)
Interest Expenses	18,528,753.11	19,090,429.00
Operating Profit before Working Capital changes	54,502,502.48	57,514,970.40
Adjustments for :		
Trade receivables	(219,834,788.49)	5,169,847.02
Inventories	(138,666,655.52)	350,610,339.68
Other Receivables	28,219,485.25	(72,135,274.58)
Trade & Other Payables	283,016,634.94	(19,449,147.93)
Interest on Income Tax/TDS/Income Tax Demand	-	(67,955.44)
Security Deposits with Revenue Authorities	8,087.62	33,912.38
Cash Generated from Operations	7,245,266.28	321,676,691.53
Exceptional Items		
Foreign Exchange Gain/(Loss)	-	(4,510,000.00)
	-	(4,510,000.00)
Direct Taxes- Refund / (Paid) -	(13,807,610.01)	(13,069,861.00)
Net Cashflow from Operating Activities	(6,562,343.73)	304,096,830.53
B. Cash flow from Investing Activities		
(Purchase)/sale of Fixed Assets - Net	(7,454,368.64)	721,351.68
Interest Received	15,373,224.12	6,355,691.37
Deposits with Bank	242,707,229.00	(240,198,747.00)
Net Cash used in Investing Activities	250,626,084.48	(233,121,703.95)
C. Cash Flow from Financing Activities		
Interest paid	(18,528,753.11)	(19,090,429.00)
Proceeds from /(Repayment of) Long Term Borrowings	5,417,118.00	(20,592,744.00)
Proceeds from /(Repayment of) Working capital Borrowings	(88,388,128.68)	(32,656,465.24)
Proceeds from issue of Equity Shares with Security premium	102,300,000.00	-
Net Cash used in Financing Activities	800,236.21	(72,339,638.24)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2019

<u>Particulars</u>	<u>Year ended 31.03.2019</u>	<u>Year ended 31.03.2018</u>
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	244,863,976.96	(1,364,511.66)
<u>Cash and Cash Equivalents</u>		
Opening Balance	349,714.50	1,714,226.16
Closing Balance	245,213,691.46	349,714.50
	(0.00)	0.00
The accompanying notes are an integral part of the financial statements	20 & 21	



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

1. SHARE CAPITAL	As At 31.03.2019	As At 31.03.2018
<u>Authorised Capital</u> 105,00,000 Equity shares of Rs. 10/- each (Pr. Year 30,00,000 Equity shares of Rs. 10/- each) (Previous year 30,00,000 Equity shares of Rs.10 each)	105,000,000.00	30,000,000.00
<u>Issued, Subscribed and Paid Up Shares</u> 1,03,82,830 Equity shares of Rs. 10/- each Fully paid up in cash (Pr. Year 24,27,610 Equity shares of Rs. 10/- each Fully paid up in cash) (Previous year: 24,27,610 Equity shares of Rs.10/- each fully paid)	103,828,300.00	24,276,100.00
	103,828,300.00	24,276,100.00

a. Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of Equity Share is entitled to one vote per share.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

b. Reconciliation of the Shares Outstanding at the beginning and at the reporting period

Equity Shares	No. of Shares	No. of Shares
At the beginning of the Year	2,427,610	2,427,610
Addition During the year (Issue of Bonus Shares)	4,855,220	-
Addition During the year (Issue of Equity Shares at IPO)	3,100,000	-
Outstanding at the end of the Year	10,382,830	2,427,610

c. Details of Shareholders holding more than 5% of Equity Share Capital

Class of shares / Name of shareholder	As At 31.03.2019		As At 31.03.2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights:				
Aastha Arora	810,000	7.80%	-	-
Chakshu Goyal	2,135,880	20.57%	711,960	29.33%
Sahil Aggarwal	1,050,000	10.11%	350,000	14.42%
Share India Securities Limited	1,044,000	10.06%	-	-
Sonam Gupta	780,000	7.51%	-	-
Vijay Kumar	936,750	9.02%	312,250	12.86%
Vijay Kumar HUF	539,100	5.19%	179,700	7.40%
Rekha Gupta	-	-	270,000	11.12%
Suman Gupta	-	-	260,000	10.71%
Neelam Rani	-	-	191,100	7.87%
Tilak Raj	-	-	151,600	6.24%
TOTAL	7,295,730	70.27%	2,426,610	99.96%

2. RESERVES & SURPLUS	As At 31.03.2019	As At 31.03.2018
Securities Premium		
Balance as per last account	25,984,000.00	25,984,000.00
Add : Securities Premium on Issue of Shares at IPO	71,300,000.00	-
Less : Utilised for Issue of Bonus Shares	25,984,000.00	-
TOTAL A	71,300,000.00	25,984,000.00
General Reserve		
Balance as per last account	23,000,000.00	-
Add : Amount Transferred from Profit & Loss A/c	-	23,000,000.00
Less : Utilised for Bonus Issue	22,568,200.00	-
TOTAL B	431,800.00	23,000,000.00
Surplus as per Statement of Profit & Loss		
Balance as per last account	40,059,283.17	36,834,594.84
Add: Profit for the year	36,050,534.56	26,224,688.33
Less : Transferred to General Reserve	-	(23,000,000.00)
Net Surplus in the Statement of Profit and Loss C	76,109,817.73	40,059,283.17
TOTAL Reserves and Surplus (A+B+C)	147,841,617.73	89,043,283.17

3. LONG TERM BORROWINGS	As At 31.03.2019	As At 31.03.2018
<u>Unsecured Loan from Related Parties</u>		
Shri Tilak Raj Aggarwal	32,935,792.00	21,827,575.00
Shri Vijay Kumar	11,546,715.00	11,390,056.00
Smt. Neelam Rani	9,165,408.00	15,177,024.00
Smt. Deepika	22,267,293.00	26,245,979.00
Shri Sahil Aggarwal	22,936,433.00	18,270,161.00
<u>Unsecured Loan from Body Corporates</u>		
Vishnu Coal Traders Ltd.	-	523,728.00
TOTAL	98,851,641.00	93,434,523.00

4. SHORT TERM BORROWINGS	As At 31.03.2019	As At 31.03.2018
<u>Working Capital facilities from Banks</u>		
Capital Local Area Bank (CC A/c) - Secured	19,580,222.85	121,588,581.96
HDFC Bank Ltd. (OD A/c) - Secured	13,900,344.15	259,716.72
HDFC Bank Ltd. - Gandhidham	-	20,397.00
	33,480,567.00	121,868,695.68

4.1 Working capital loans from banks are primarily secured by hypothecation of Stocks, Book Debts and entire present and future tangible current assets of the company. It is collaterally secured by mortgage of immovable properties of the company and personally guaranteed by a director of the company. It is further secured by second charge on block of assets of the company.

5. TRADE PAYABLES	As At 31.03.2019	As At 31.03.2018
Sundry Creditors (Gandhidham Branch)	586,097,535.05	341,390,486.76
TOTAL	586,097,535.05	341,390,486.76

5.1 The Company has not received any communication from all of its suppliers/ service providers in response to letters issued by the Company, confirming whether or not they are registered under the Micro, Small and Medium Enterprises Development Act, 2006. In the absence of any positive confirmation from the suppliers/ service providers, the information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 could not be determined.

6. OTHER CURRENT LIABILITIES	As At 31.03.2019	As At 31.03.2018
<u>A. Statutory Liabilities</u>		
Tax Deducted at Source	1,138,248.80	115,635.00
Tax Collected at Source	5,082,853.32	3,451,901.00
Interest on C Forms	84,729.00	-
IGST Payable (Kapurthala)	-	20,419.00
<u>B. Salary Payable</u>	278,000.00	878,000.00
<u>C. Advance from Parties</u>		
Shri Ganeshji Maharaj	1,404.00	1,404.00
Advance from parties (Kapurthala Branch)	-	7,000,000.00
Advance from parties (Gandhidham Branch)	92,931,541.12	42,621,518.36
Advance from parties (H.O.)	-	467,000.00
<u>D. Other Liabilities</u>		
M TO M Dollar Payable	52,500.00	-
Currency Future Contract Payable	416,056.77	-
Rishi Shipping	-	43,470.00
Portsol	-	7,271,924.00
Other Expenses Payable	199,525.00	-
Professional Charges Payable	-	29,000.00
Audit Fees Payable	50,000.00	25,000.00
TOTAL	100,234,858.01	61,925,271.36

8. NON CURRENT INVESTMENTS	As At 31.03.2019	As At 31.03.2018
<u>HEAD OFFICE</u>		
FDR With HDFC Bank	-	2,508,482.00
Interest Receivable - HDFC Bank FD	-	4,082.40
<u>BRANCH</u>		
FDR With HDFC Bank	-	240,194,664.60
TOTAL	-	242,707,229.00

9. LONG TERM LOANS & ADVANCES	As At 31.03.2019	As At 31.03.2018
Idea Cellular Ltd Security Deposit	-	1,087.62
Security Deposit - Gujarat Staff Quarters	-	7,000.00
TOTAL	-	8,087.62

10. INVENTORIES	As At 31.03.2019	As At 31.03.2018
Closing Stock at Gandhidham Branch	323,284,215.02	184,617,559.50
TOTAL	323,284,215.02	184,617,559.50

11. TRADE RECEIVABLES		As At 31.03.2019	As At 31.03.2018
(Unsecured , Considered Good)	-		
Outstanding for a period exceeding six months			
-- Kapurthala Branch		10,814,449.00	24,721,604.40
Outstanding for a period not exceeding six months			
-- Kapurthala Branch		1,269,491.82	182,144,169.93
--Gandhidham Branch		414,616,622.00	-
TOTAL		426,700,562.82	206,865,774.33

12. CASH & CASH EQUIVALENTS		As At 31.03.2019	As At 31.03.2018
Cash in Hand (H.O.)		576.00	576.00
Cash in Hand (Gandhidham Branch)		111,094.18	232,833.00
Cash in Hand (KPT)		158,739.00	-
<u>Balance with Scheduled Banks in Current Account</u>			
HDFC Bank GD	-	292,067.96	-
Central Bank of India	-	-	108,855.50
HDFC Bank KPT		92,965.82	7,450.00
Balance in FDR		244,558,248.50	-
TOTAL		245,213,691.46	349,714.50

13. SHORT TERM LOANS & ADVANCES		As At 31.03.2019	As At 31.03.2018
Advance to Suppliers (Gandhidham)		16,771,853.29	71,194,762.14
Advance to Suppliers (Kapurthala)		-	1,936,718.00
Prepaid Insurance		176,369.00	-
Advance to Staff		-	30,000.00
Laxmi Service Station		8,972.00	-
CST (2015-16)		-	181,629.68
Rent in Advance		6,000.00	-
BSE LTD.		19,602.00	-
NATIONAL SECURITIES DEPOSITORY LTD.		90,900.00	-
M2M MARGIN (SHARE INDIA SECURITIES LIMITED)		3,016,768.67	-
Security Deposit To CDSL		45,000.00	-
Security Deposit To BSE		1,023,000.00	-
Compensation Cess		19,090,949.00	10,843,072.00
GST Receivable - Gandhidham		17,139,194.08	4,615,694.93
GST Receivable - Kapurthala		84,498.32	-
CST 31.3.2017		6,531.56	-
Income Tax Recievable for A.Y. 2017-18		-	3,650,954.02
Income Tax Recievable for A.Y. 2018-19		802,851.14	802,851.14
TDS/TCS Paid under default		105,700.00	-
TDS Receivable AY 2019-20	2,549,908.97	-	-
TCS Receivable AY 2019-20	17,905,708.64	-	-
	<u>20,455,617.61</u>	-	-

Less : Provision for Income Taxes	13,807,610.01	6,648,007.60	-
TOTAL		65,036,196.66	93,255,681.91

14. REVENUE FROM OPERATIONS (NET)	As At 31.03.2019	As At 31.03.2018
Sale of Coal	-	-
-Gandhidham Branch Office	5,380,209,501.36	2,976,684,735.53
-Kapurthala Branch Office	90,248,434.45	8,964,690.15
Interest from Sundry Debtors	8,749,101.00	-
TOTAL	5,479,207,036.81	2,985,649,425.68

15. OTHER INCOME	As At 31.03.2019	As At 31.03.2018
Interest on Fixed Deposits - HO	-	78,344.00
Interest on Fixed Deposits - Gandhidham Branch	15,093,918.14	2,992,965.00
Interest Received from Other Parties	-	2,316,137.00
Interest Received on Income Tax Refund	279,305.98	868,245.37
Profit on Sale of Motor Vehicle/Others	626,938.96	90,475.00
Miscellaneous Receipts	3,330,448.42	326,769.00
TOTAL	19,330,611.50	6,772,935.37

16. COST OF GOODS SOLD	As At 31.03.2019	As At 31.03.2018
Head Office		
Opening Stock	-	-
Purchases (Coal)	-	-
Direct Expenses	-	-
Less: Stock Tfd. To Branch	-	-
Cost of Sales	-	-
Gandhidham Branch Office		
Opening Stock	184,617,559.50	535,227,899.18
Purchases (Coal)	5,381,388,094.75	2,482,575,095.24
Direct Expenses [As per Note (a)]	70,474,895.95	103,058,431.46
	5,636,480,550.20	3,120,861,425.88
Less: Price Revision Credit Notes Received	-	24,703,386.00
Less: Closing Stock	323,284,215.02	184,617,559.50

Cost of Sales	5,313,196,335.18	2,911,540,480.38
<u>Kapurthala Branch Office</u>		
Opening Stock	-	-
Purchases (Coal)	82,994,328.30	8,754,060.00
Direct Expenses [As per Note (b)]	5,439,763.26	
Less: Shortage Credit Notes Received		-
Less: Closing Stock	-	-
Cost of Sales	88,434,091.56	8,754,060.00
TOTAL COST OF GOODS SOLD	5,401,630,426.74	2,920,294,540.38

<u>DIRECT EXPENSES</u>	As At 31.03.2019	As At 31.03.2018
<u>(a) (Gandhidham Branch)</u>		
Port Handling Charges (Incl Storage, Terminal Handling etc)	35,799,080.17	44,079,733.00
DO Charges	4,000.00	-
Customs Duty & Stamp Charges	29,850,972.11	56,944,765.20
Unloading & Clearing Charges	498,107.00	366,646.00
Ground Rent	982,204.00	95,315.54
Freight Inwards	-	
Price Difference/Quality Credit Notes Issued	3,159,692.67	1,303,435.23
Wharfage Charges	180,840.00	-
Discount Allowed	-	268,536.49
<u>(b) (Kapurthala Branch)</u>		
Freight Inwards	5,438,479.40	-
Shortage Credit Notes Issued	1,283.86	-
TOTAL	75,914,659.21	103,058,431.46

<u>17. EMPLOYEE BENEFIT EXPENSES</u>	As At 31.03.2019	As At 31.03.2018
Director's Remuneration	2,400,000.00	-
Salary - Head Office	120,000.00	120,000.00
Salary - Kapurthala Branch Office	606,000.00	428,000.00
Salary - Gandhidham Branch Office	1,831,000.00	1,879,000.00
TOTAL	4,957,000.00	2,427,000.00

18. FINANCE COSTS	As At 31.03.2019	As At 31.03.2018
Bank Interest - Head Office	6,116.11	-
Bank Interest - Gandhidham Branch Office	11,982,933.00	12,486,419.00
Other Interest	6,539,704.00	6,604,010.00
TOTAL	18,528,753.11	19,090,429.00

19. OTHER EXPENSES	As At 31.03.2019	As At 31.03.2018
Head Office		
Telephone & Internet Expenses	-	2,000.00
Rentals	48,000.00	24,000.00
Fixed Assets written off	18,639.00	-
Fees & Registration Charges	18,642.82	-
Travelling & Conveyance	3,930.00	-
Filing Fees	19,800.00	3,000.00
Audit Fees	25,000.00	25,000.00
Tax Audit Fees	25,000.00	-
Misc. Expenses	7,095.00	20,000.00
TOTAL	166,106.82	74,000.00
Kapurthala Branch		
Advertisement Expenses	172,186.00	-
Bank Charges	1,062.00	-
Car Maintenance	353,101.85	-
Computer Expenses	51,550.82	17,141.00
Donation Expenses	1,350.00	-
Electricity Expenses	26,310.00	21,860.00
Extended Warranty Registration	66,033.00	-
Fixed assets written off	897.00	-
Disallowed exp	3,120.00	-
Hotel Expenses	629,357.56	-
Insurance Expenses	174,999.00	96,350.00
Listing Fee(IPO Expenses)	100,000.00	-
Misc. Expenses	42,293.97	11,957.71
Printing & Stationery	52,229.00	10,367.00
Rating Expenses	40,000.00	-
Software Expenses	10,859.83	-
Staff Welfare	-	289.80
Telephone & Internet Expenses	58,359.57	123,941.42
Travelling & Conveyance	436,189.00	417,303.00
TOTAL	2,219,898.60	699,209.93
Gandhidham Branch		
Advertisement and Promotion	648,257.23	-
Audit Fees	25,000.00	-
Bank Charges	1,382,820.87	1,333,772.20
Business Promotion Expenses	-	161,904.38
Commission Paid	1,963,971.00	1,425,293.00

Computer Expenses	18,200.00	52,050.00
Courier Charges	25,606.30	8,802.00
Diff. in Payment of TCS	70.00	
Discount	4,270,140.00	-
Electricity Expenses	105,519.87	24,666.20
Fees & Taxes	499,778.26	-
Hotel Expenses	551,414.37	
Insurance Charges	123,024.00	71,047.00
Interest/Penalty on Tax	2,063.00	-
IPO Expenses	7,350,000.00	-
Legal Exepnses	84,500.00	-
Entertainment	31,044.00	-
Miscellaneous Expenses	46,561.56	80,372.35
Office Expenses	65,532.00	42,826.00
Printing & Stationery	13,150.00	7,430.00
Professional charges	563,050.00	646,100.00
Rentals	264,000.00	198,000.00
Repairs & Maintenance	11,330.00	126,817.00
ROC Fees	595,896.00	-
Software Expenses	15,263.69	-
Petrol Exp	476,228.94	-
Telephone & Internet Expenses	142,784.70	113,359.54
Travelling & Conveyance (Incl. Fooding & Lodging)	413,283.76	764,509.30
TOTAL	19,688,489.55	5,056,948.97
Total Other Expenses	22,074,494.97	5,830,158.90

20. EXCEPTIONAL ITEMS	As At 31.03.2019	As At 31.03.2018
Foreign Exchange Gain/(Loss)	-	(4,510,000.00)
TOTAL	-	(4,510,000.00)

**23. RELATED PARTY
DISCLOSURES**

Information Related to Relating Party Transaction As Per Accounting Standard - 18, issued by Institute of Chartered Accountants of India is given below:

A) Associate Concerns

NIL

B) Subsidiary co.

NIL

C) Other Related Parties

NIL

D) Key Management Personnel

Mr. Vijay Goel, Mr. Chakshu Goel, Mrs Neelam Rani, Mr. Sahil Aggarwal, Mrs Deepika, Mr Tilak Raj Aggarwal

E) Relatives of Key Management Personnel

NIL

Transactions with Associate/ other related parties/ Key Management and their relatives during the year:

Name of the Party	Nature of Relationship	Nature of Transaction	Current Year
Chakshu Goel	Director	Remuneration	1,200,000
Vijay Goel	Director	Remuneration	1,200,000
		Interest on unsecured Loan	1,097,161
		Repayment of unsecured Loan	11,700,000
		Acceptance of Unsecured Loan	9,810,000
Tilak Raj Aggarwal	Director	Interest on unsecured Loan	1,281,352
		Repayment of unsecured Loan	22,145,000
		Acceptance of Unsecured Loan	52,100,000
Neelam Rani	Director	Interest on unsecured Loan	1,431,538
		Repayment of unsecured Loan	8,000,000
		Acceptance of Unsecured Loan	700,000
Deepika	Director	Interest on unsecured Loan	1,357,016
		Repayment of unsecured Loan	30,200,000
		Acceptance of Unsecured Loan	25,000,000
Sahil Aggarwal	Director	Interest on unsecured Loan	1,184,747
		Repayment of unsecured Loan	1,400,000
		Acceptance of Unsecured Loan	5,000,000

25. CONTINGENT LIABILITIES NOT PROVIDED FOR	As At 31.03.2019	As At 31.03.2018
Letters of Credit	419,212,990.69	218,304,504.00
TOTAL	419,212,990.69	218,304,504.00

26. SEGMENT REPORTING

The company operates in only one segment viz distribution of Coal and related products

Schedule-7**ANMOL (INDIA) LIMITED****FIXED ASSETS- COMPANIES ACT 2013**

Sr. No.	Particulars	Location	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As at 01.04.2018	Addition during the year	Sales/disposal of during the year	As at 31.03.19	Upto 31.03.2018	During the year	Adjustments	Upto 31.03.2019	As on 31.03.2019	As on 31.03.2018
1	Duster Diesel DHP	Head Office	1257242.00	0.00	1257242.00	0.00	716980.00	14251.00	731231.00	0.00	0.00	540282.00
2	Mobile Handset	Head Office	48500.00	0.00	48500.00	0.00	38646.00	7854.00	48500.00	0.00	0.00	7854.00
3	Computer & Printers	Head Office	34500.00	0.00	34500.00	0.00	32775.00	0.00	32775.00	0.00	0.00	1725.00
4	Computer & Printers	Head Office	54000.00	0.00	54000.00	0.00	51300.00	0.00	51300.00	0.00	0.00	2700.00
5	Computer & Printers	Head Office	9700.00	0.00	9700.00	0.00	9215.00	0.00	9215.00	0.00	0.00	485.00
6	Computer & Printers	Head Office	25550.00	0.00	25550.00	0.00	24272.00	0.00	24272.00	0.00	0.00	1278.00
7	Computer & Printers	Head Office	4900.00	0.00	4900.00	0.00	4655.00	0.00	4655.00	0.00	0.00	245.00
8	Computer & Printers	Head Office	6700.00	0.00	6700.00	0.00	6365.00	0.00	6365.00	0.00	0.00	335.00
9	Computer & Printers	Head Office	4100.00	0.00	4100.00	0.00	3895.00	0.00	3895.00	0.00	0.00	205.00
10	Computer & Printers	Head Office	38000.00	0.00	38000.00	0.00	36100.00	0.00	36100.00	0.00	0.00	1900.00
11	Computer & Printers	Head Office	67500.00	0.00	67500.00	0.00	64125.00	0.00	64125.00	0.00	0.00	3375.00
12	Computer & Printers	Head Office	30000.00	0.00	30000.00	0.00	28500.00	0.00	28500.00	0.00	0.00	1500.00
13	Computer & Printers	Head Office	32000.00	0.00	32000.00	0.00	30400.00	0.00	30400.00	0.00	0.00	1600.00
14	Computer & Printers	Head Office	65815.00	0.00	65815.00	0.00	62524.00	0.00	62524.00	0.00	0.00	3291.00
15	Furniture & Fixture	Kapurthala Branch	17938.80	0.00	17938.80	0.00	17041.80	0.00	17041.80	0.00	0.00	897.00
16	Machinery	Kapurthala Branch	97000.00	0.00	0.00	97000.00	92150.00	4850.00	0.00	97000.00	0.00	4850.00
17	Computer	Kapurthala Branch	12800.00	0.00	0.00	12800.00	11970.00	830.00	0.00	12800.00	0.00	830.00

40	Mobile	Kapurthala Branch	0.00	81517.88	0.00	81517.88	0.00	9319.00	0.00	9319.00	52198.88	0.00
41	Mobile	Kapurthala Branch	0.00	45825.00	0.00	45825.00	0.00	6057.00	0.00	6057.00	39568.00	0.00
42	Mobile	Kapurthala Branch	0.00	35713.39	0.00	35713.39	0.00	4481.00	0.00	4481.00	31232.39	0.00
43	Mobile	Kapurthala Branch	0.00	20538.00	0.00	20538.00	0.00	578.00	0.00	578.00	19958.00	0.00
44	Mobile	Kapurthala Branch	0.00	8038.00	0.00	8038.00	0.00	55.00	0.00	55.00	7981.00	0.00
45	Mobile	Kapurthala Branch	0.00	8038.00	0.00	8038.00	0.00	17.00	0.00	17.00	8019.00	0.00
46	Mobile	Kapurthala Branch	0.00	5357.00	0.00	5357.00	0.00	9.00	0.00	9.00	5348.00	0.00
47	Mobile	Kapurthala Branch	0.00	5357.00	0.00	5357.00	0.00	3.00	0.00	3.00	5354.00	0.00
48	Computer	Gandhidham Branch	49700.00	31101.70	0.00	80801.70	30700.00	16091.00	0.00	46791.00	34010.70	19000.00
49	Computer	Gandhidham Branch	25900.00	81927.98	0.00	107827.98	15932.00	8985.00	0.00	24917.00	82910.98	9988.00
50	Computer	Gandhidham Branch	1950.00	0.00	0.00	1950.00	1189.00	617.00	0.00	1808.00	144.00	761.00
51	Computer	Gandhidham Branch	8300.00	0.00	0.00	8300.00	4325.00	2629.00	0.00	7554.00	746.00	3375.00
52	Computer	Gandhidham Branch	30500.00	0.00	0.00	30500.00	17147.00	9659.00	0.00	26806.00	3694.00	13353.00
53	Computer	Gandhidham Branch	8000.00	0.00	0.00	8000.00	3144.00	2634.00	0.00	5678.00	2322.00	4856.00
54	Computer	Gandhidham Branch	2800.00	0.00	0.00	2800.00	882.00	823.00	0.00	1705.00	895.00	1718.00
55	Computer & Printers	Gandhidham Branch	63000.00	0.00	0.00	63000.00	59850.00	3150.00	0.00	63000.00	0.00	3150.00
56	Computer & Printers	Gandhidham Branch	12300.00	0.00	0.00	12300.00	11685.00	615.00	0.00	12300.00	0.00	615.00
57	Computer & Printers	Gandhidham Branch	28400.00	0.00	0.00	28400.00	28980.00	1420.00	0.00	28400.00	0.00	1420.00
58	Fridge	Gandhidham Branch	13000.00	0.00	0.00	13000.00	2458.00	2470.00	0.00	4928.00	8074.00	10544.00
59	Furniture	Gandhidham Branch	27520.00	0.00	0.00	27520.00	8830.00	2615.00	0.00	11445.00	16075.00	18890.00
60	Furniture	Gandhidham Branch	7772.00	0.00	0.00	7772.00	1363.00	738.00	0.00	2101.00	5671.00	6409.00
61	Furniture & Fixture	Gandhidham Branch	23800.00	30400.00	0.00	54200.00	9085.00	2333.00	0.00	11418.00	42782.00	14715.00

62	Inverter & Battery	Gandhidham Branch	37000.00	0.00	0.00	37000.00	27003.00	7030.00	0.00	34033.00	2967.00	9997.00
63	Inverter & Battery	Gandhidham Branch	35500.00	0.00	0.00	35500.00	19959.00	6745.00	0.00	28704.00	8796.00	15541.00
64	Mobile Handset	Gandhidham Branch	11900.00	0.00	0.00	11900.00	4150.00	2281.00	0.00	6411.00	5489.00	7750.00
65	Mobile Handset	Gandhidham Branch	8601.00	0.00	0.00	8601.00	1871.00	1634.00	0.00	3505.00	5096.00	6730.00
66	Mobile Handset	Gandhidham Branch	22232.00	0.00	0.00	22232.00	1412.00	4224.00	0.00	5636.00	16596.00	20820.00
67	Mobile Handset	Gandhidham Branch	50000.00	0.00	0.00	50000.00	11764.00	9500.00	0.00	21264.00	28736.00	38236.00
68	Motor Cycles	Gandhidham Branch	51683.00	0.00	0.00	51683.00	11940.00	4910.00	0.00	16850.00	34833.01	39743.00
69	Motor Cycles	Gandhidham Branch	53800.00	0.00	0.00	53800.00	5503.00	5111.00	0.00	10614.00	43186.00	48297.00
	TOTAL		7931722.71	8148965.64	2642644.60	13438043.75	3757644.60	1324159.00	1948047.60	3133756.00	10304287.76	4174078.11



Attendance Slip of Annual General Meeting

ATTENDANCE SLIP

21st Annual General Meeting, Monday, The 26th Aug, 2019, at 10.00 A.M.

Regd. Folio No._____/DP ID _____Client ID/Ben. A/C_____No. of shares held_____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 21ST Annual General Meeting of the Company on Monday, 26th Aug, 2019, at 10.00 A.M. at Registered Office of the Company: Room No.1, DN Tower, 2nd Floor, NH- 37, Basistha, Chariali, Beltola, Guwahati, Kamrup, Assam- 781022

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.



Form No. MGT-11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L51909AS1998PLC005384

Name of the Company: Anmol India Limited

Registered office: Room No. 1, DN Tower, 2nd Floor, NH- 37, Basistha, Chariali, Beltola, Guwahati, Kamrup, Assam- 781022

Name of the Member(s):

Registered address:

E-mail Id:

Folio No/ Clint Id:

DP ID:

I/ We being the member of, holding.....shares, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:, or failing him

2. Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of members of the Company, to be held on 26th Aug, 2019 at the registered office of the Company at Room No. 1, DN Tower, 2nd Floor, NH- 37, Basistha, Chariali, Beltola, Guwahati, Kamrup, Assam- 781022, and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business	
1.	Adoption of the audited standalone financial statement of the Company for the Financial Year ended 31 st March, 2019, the reports of the Board of Directors and Auditors thereon
2.	Appointment of a director in place of Mrs. Neelam Rani (DIN: 00574938), who retires by rotation and being eligible, seeks re-appointment.
3.	Appointment of Statutory Auditors
Special Business	
4.	Authorization to Board of Directors to borrow money as per section 180(1) (c)
5.	Authorization to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking as per section 180(1)(a)
6.	To Increase the remuneration of Mr. Vijay Kumar (DIN: 00574900), Managing Director & Chief Financial Officer of the Company
7.	To reappoint Mr. Chakshu Goyal (DIN: 03126756) as Executive Director and to Increase the remuneration.

Signed this day of....., 2019

Signature of Shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp of Re. 1

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company