

24th Annual Report

2021-22



Anmol India Limited- The Best in the Business of Coal Trading



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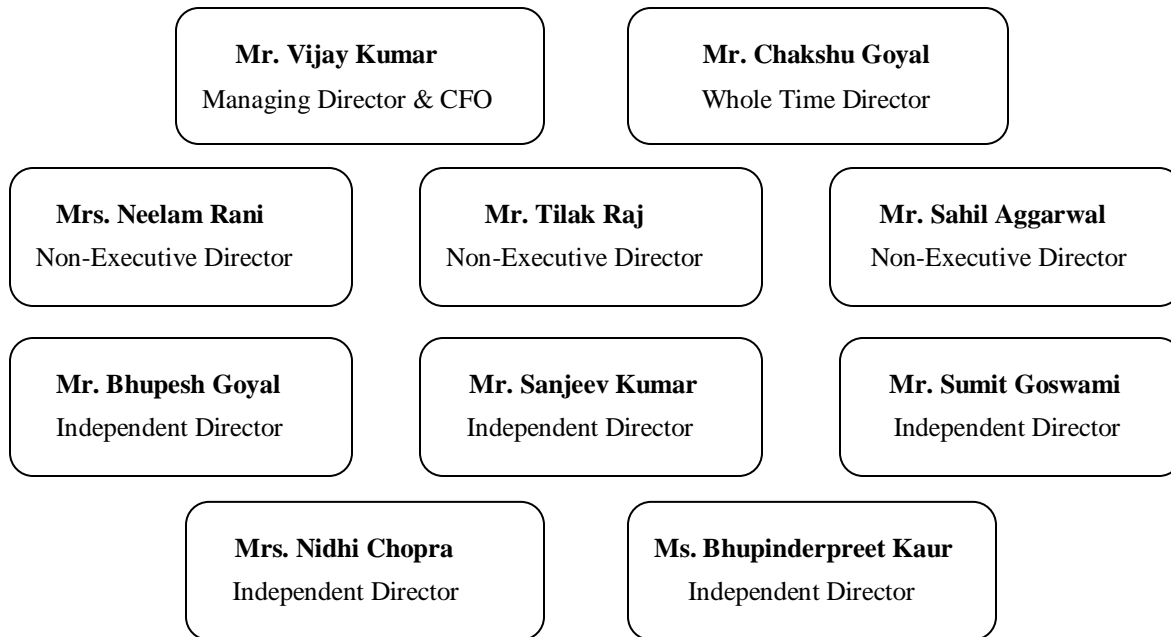
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Corporate Information

Board of Directors/ Key Managerial Personnel



Bankers

HDFC Bank Limited
State Bank of India
Capital Small Finance Bank Ltd
YES Bank Ltd
Kotak Mahindra Bank Limited
Axis Bank Limited

Registrar and Share Transfer Agent

Big share Services Private Limited
1st Floor, Bharat Tin Works Building
Opp Vasant Oasis, Makwana Road
Marol, Andheri (East), Mumbai- 400059

Auditors

M/s K R Aggarwal & Associates
(Statutory Auditors)

M/s Reecha Goel & Associates
(Secretarial Auditors)

Mrs. Komal Aggarwal
(Internal Auditor)

Company Secretary & Compliance Officer

Mrs. Parabhjot Kaur



Message from the Managing Director & CFO



Dear Stakeholders,

It gives me immense pleasure to write to you after another eventful year of progress. We performed well with our coal business on all fronts. Despite the challenging macro context, business stayed firm, riding on focused execution and market share gains.

Another challenging year was well- managed, owing to the strategic choices and perseverance of team Anmol India Limited. While navigating the short term challenges of the pandemic and cost inflation, we continued with investments towards branding, expanding the distribution network, and innovation.

That said, FY 22 also came with its fair share of challenges. However, we were able to deliver a strong financial performance, with revenue at Rs. 1064 Crore (up 52.87% YoY), EBITDA at Rs. 27.52 Crore (up 69.67% YoY) and PAT at Rs. 15.55 Crore (up 55.97% YoY). We continued to strengthen our balance sheet and leveraging our robust operating cash flows.

This financial year, in line with our future goals, we have added more new products to our portfolio and have expanded to newer demographics. We were able to successfully move these new products in the market without any hurdle. It was thanks to the excellent supply chain that we have created over the past years.

Anmol India Ltd has launched a tech platform "Anmol Coal" which is one of its kind in the coal industry. The objective is to revolutionize the way coal is sold on stock & sale basis. Anmol Coal mobile app helps users understand the market better by not only publicizing the market prices but the terms & conditions associated with a particular price point. This helps user get a better picture of the market. The app takes bids from users and then allocates quantity based on best bids. This mobile app is a major element of modern technology for retail sector and will give us a competitive edge as it will make our services more accessible to the users. Through this app we can engage higher level of retail customers.

Anmol India Limited is taking concerted actions to be future ready and create a virtuous circle of growth and returns for our shareholders. I would like to welcome you on this journey. While the near term outlook is fluid with multiple challenges, the business is taking the right actions to navigate them, and I am confident we will emerge stronger.

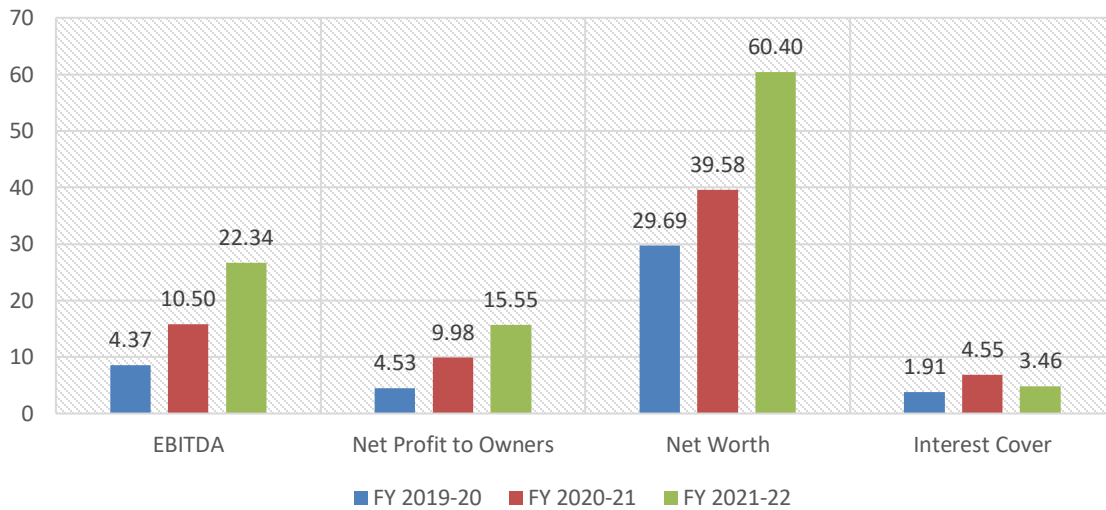
In turn, our employees have shown remarkable resilience, loyalty and tenacity in ensuring that our customers are not impacted, despite significant personal challenges. I would also like to thank you shareholders for your continued trust and support.

Our purpose is anchored in the well- being of all our stakeholders, and the communities we operate in are very important stakeholders for us. Our primary focus areas are education, health and wellness, water sanitation and hygiene.

Vijay Kumar
Managing Director & CFO



Performance Highlights (Rs. In Crores Except Interest Cover)



Vision

Our vision has always been to welcome change. We at Anmol understand that nothing is constant Other and have always had a dynamic approach to our work. Our quick shift to foreign coal to keep up with increasing demands nationwide was one of the key moves that highlight this aspect of our behavior.

Values

Courage: We shall embrace new ideas and business.

Trust: We shall believe in our employees and stakeholders.

Commitment: We shall stand by our promises and adhere to high standards of business.

Culture

<p>Passion</p> <p>Performing with enthusiasm and energy</p>	<p>Results</p> <p>Consistently achieving goals</p>	<p>Integration</p> <p>Working across functions and businesses to create synergies</p>	<p>Dedication</p> <p>Working with commitment in the pursuit of our aims</p>	<p>Entrepreneurship</p> <p>Seizing new opportunities with initiatives and ownership</p>
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Notice

Notice is hereby given that the 24th Annual General Meeting of the members of Anmol India Limited will be held on Wednesday, the 28th day of September, 2022 at 10.00 A.M. at the Registered Office of the Company at 2nd Floor, Aggar Nagar, Block B, Ludhiana, Punjab 141001 to transact the following business:

Ordinary Business

Item No. 1 Adoption of Financial Statements

To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 and the report of the Board of Directors and Auditors thereon.

Item No. 2 Appointment of Director

To appoint a Director in place of Mrs. Neelam Rani, who retires by rotation and, being eligible, offers herself for re-appointment.

Special Business

Item No. 3 To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any of the Companies Act, 2013, including any statutory modifications or re-enactments thereof, for the time being in force, read with the relevant rules framed thereunder and subject to such approvals, consents, sanction and permissions as may be necessary, consent of the members of the company be and is hereby accorded to the Board of Directors to give loan to Coal Mantra Private Limited (hereinafter referred as "borrowing company") to the extent of INR 5,00,00,000/- (Rupees Five Crores only) on a condition that such loan shall be utilized for the principal business activities of the borrowing company, a company in which the director(s) of the company is/are interested.

FURTHER RESOLVED THAT for the purpose of giving effect to the foregoing resolution, the Board of Directors of the company (hereinafter referred to as the "Board", which term shall be deemed to include any committee thereof) be and is hereby authorized to negotiate and finalise the terms and conditions of the aforesaid loan from time to time, to take all necessary legal and procedural steps to execute such documents, deeds, instruments and writings etc. in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto, as the Board may deem fit in the best interest of the Company.

Item No. 4 To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company, consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board), to borrow any sum or sums of money from time to time at its discretion, for the purpose of the business of the Company, from



any one or more Banks, Financial Institutions and other Persons, Firms, Bodies Corporate, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may, at any time, exceed the aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose) but shall not exceed Rs. 1,000/- crores (Rupees One Thousand Crores only).

RESOLVED FURTHER THAT the Board be and is hereby authorized to accept the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may, in its absolute discretion, think fit in the best interests of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper, or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution.

Item No. 5 To consider & approve the remuneration to be paid to Mr. Tilak Raj (DIN: 00574968), Non-Executive Director

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V of the Companies Act, 2013 and Rules made there under, and other provisions of the Act, if any [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and in accordance with the approval of the Board and approval of the Nomination and Remuneration Committee of the Board of the Directors of the company, consent of the members of the Company be and is hereby accorded to pay to Mr. Tilak Raj, non-executive Director of the Company, a remuneration upto a maximum limit of Rs. 1,00,00,000/- per annum including perquisites for a period of three years w.e.f. 1st October, 2022.

RESOLVED FURTHER THAT the Board of Directors of the Company or any Committee thereof be and is hereby also authorized to amend, alter, modify or otherwise vary the terms or remuneration of Mr. Tilak Raj, non-executive Director of the Company, from time to time subject to maximum limit fixed by way of aforesaid resolution.

RESOLVED FURTHER THAT the consent of the Members of the Company be and is hereby also accorded that where in any financial year, during the period of office of Mr. Tilak Raj, the Company has no profits or its profits are inadequate, Mr. Tilak Raj shall continue to get the same remuneration as minimum remuneration subject to the provisions of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT pursuant to the provisions of Regulation 17 (6) (ca) of the SEBI (LODR) Regulations, 2015 the remuneration payable to him shall further require annual approval from the members of the Company by way of special resolution if remuneration payable to him exceeds fifty per cent of the total annual remuneration payable to all non-executive directors.

Item No. 6 To consider & approve the remuneration to be paid to Mr. Sahil Aggarwal (DIN: 07269522), Non-Executive Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**



RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V of the Companies Act, 2013 and Rules made there under, and other provisions of the Act, if any [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and in accordance with the approval of the Board and approval of the Nomination and Remuneration Committee of the Board of the Directors of the company, consent of the members of the Company be and is hereby accorded to pay to Mr. Sahil Aggarwal, non-executive Director of the Company, a remuneration upto a maximum limit of Rs. 1,00,00,000/- per annum including perquisites for a period of three years w.e.f. 1st October, 2022.

RESOLVED FURTHER THAT the Board of Directors of the Company or any Committee thereof be and is hereby also authorized to amend, alter, modify or otherwise vary the terms or remuneration of Mr. Sahil Aggarwal, non-executive Director of the Company, from time to time subject to maximum limit fixed by way of aforesaid resolution.

RESOLVED FURTHER THAT the consent of the Members of the Company be and is hereby also accorded that where in any financial year, during the period of office of Mr. Sahil Aggarwal, the Company has no profits or its profits are inadequate, Mr. Sahil Aggarwal shall continue to get the same remuneration as minimum remuneration subject to the provisions of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT pursuant to the provisions of Regulation 17 (6) (ca) of the SEBI (LODR) Regulations, 2015 the remuneration payable to him shall further require annual approval from the members of the Company by way of special resolution if remuneration payable to him exceeds fifty per cent of the total annual remuneration payable to all non-executive directors.

**By Order of the Board of Directors
For Anmol India Limited**

**Sd/-
Parabhjot Kaur
Company Secretary**

**Date: 01st September, 2022
Place: Ludhiana**



Notes:

1. The relevant Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, setting out the material facts in respect of the Special Business under Item Nos. 3 to 6 set out above is annexed hereto.
2. A Member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote on a poll instead of him, and the proxy need not be a member of the Company. The proxy form duly completed and signed should be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for the meeting.
3. Proxies submitted on behalf of limited companies, societies etc., must be supported by appropriate resolutions/ authority, as applicable.

Pursuant to provisions of Section 105 of the Companies Act, 2013 read with Rule 19 of Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company, a certified Copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

During the period beginning 24 hours before the time fixed for the commencement of meeting and ending with conclusion of the meeting a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company.

4. Pursuant to the provisions of Section 91 of the Companies Act 2013, Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 22nd Sept, 2022 to Wednesday, 28th Sept, 2022 (both days inclusive) for the purpose of Annual General Meeting.
5. Members holding shares in electronic form are requested to intimate all changes pertaining to their bank particulars, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers etc., to their Depository Participant. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and Bigshare Services Pvt Ltd, Registrar and Transfer Agent, to provide efficient and better services.
6. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
7. Members desiring of any information as Regards to the Accounts are requested to write to the registered office of the Company at least 7 days before the date of the meeting so as to enable the management to keep the information ready at the Annual General Meeting.
8. Members are requested to sign at the place provided on the attendance slip and handover the same at the entrance of the Meeting.
9. In terms of provisions of Section 136 of the Companies Act, 2013 read with Rule 11 of the Companies (Accounts) Rules, 2014, service of notice/ documents to the shareholders can be made through electronic mode, provided the Company has obtained the e-mail address(es) of the shareholder(s). Also, the shareholders who have not registered their E- Mail address for receiving the Balance Sheet etc. so far are requested to send the same immediately.



10. All documents referred to in the notice and the explanatory statement requiring the approval of the Members at the meeting and other statutory registers shall be available for inspection by the Members at the Registered Office of the Company during normal business hours on the working days between 10.00 a.m. to 6.00 p.m. except Sunday and holiday.
11. Electronic copy of the Annual Report and Notice of 24th Annual General Meeting of the Company along with Attendance Slip, Proxy Form and instructions for e- voting are being sent to all the members whose e- mail ID's are registered with the Company/ Depository Participant(s) for communication purposes.
12. The cut-off date for the purpose of determining the Members eligible for participation in remote e- voting (e-voting from a place other than venue of the AGM) and voting at the AGM is 22nd September, 2022. Please note that Members can opt for only one mode of voting i.e., either by voting at the meeting or remote e-voting. If Members opt for remote e-voting, then they should not vote at the Meeting and vice versa. However, once an e-vote on a resolution is cast by a Member, such Member is not permitted to change it subsequently or cast the vote again. Members who have cast their vote by remote e-voting prior to the date of the Meeting can attend the Meeting and participate in the Meeting, but shall not be entitled to cast their vote again.
13. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed there under, the members are provided with the facility to cast their votes electronically, through e- voting services provided by Central Depository Securities Limited (CDSL), on all resolutions set forth in this notice. The Members whose names appearing in the Register of Members/ list of Beneficial owners as on 22nd September, 2022, are entitled to vote set forth in this Notice. The remote e- voting period will commence at 9.00 A.M. on 25th September, 2022 and will end at 5.00 P.M. on 27th September, 2022. The facility for voting shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e- voting shall be able to vote at the meeting through ballot paper. The Company has appointed M/s. Reecha Goel & Associates to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e- voting given hereinafter.
14. The Scrutinizer will submit her report on or before 30th September, 2022 and the results of the same shall be declared by the chairman within 48 hours of conclusion of AGM. The combined scrutinizer report on e-voting and voting by ballots at AGM will be posted on the website of the company www.anmolindialtd.com, besides being communicated to CDSL, Stock Exchange viz. BSE Limited and NSE limited.
15. Members/Proxies are welcome at the AGM of the Company. However the Members/Proxies may please note that no gifts/ gift coupons will be distributed at the AGM.

The instructions for shareholders voting electronically are as under:

16. The voting period begins on 25th September, 2022 at 9.00 A.M. and will end at 5.00 P.M. on 27th September, 2022. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 22nd September, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
17. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
18. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that



the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

19. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.
20. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
 - (i) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi/ Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/loginor or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.



<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period & voting during the meeting.
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.10</p>



Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
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(ii) Login method for e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR DOB	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (iii) After entering these details appropriately, click on “SUBMIT” tab.
- (iv) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (v) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (vi) Click on the EVSN for Anmol India Limited on which you choose to vote.
- (vii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (viii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.



- (ix) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (x) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xiii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authorityletter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz;csprabhjot@anmolindialtd.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

Process for those shareholders whose Email/ Mobile No. are not registered with the Company/ Depositories.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to RTA at info@bigshareonline.com.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting.



Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

Special Resolution under Item No. 3

As per section 185 of the Companies Act, 2013, a company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested, subject to the condition that: (a) a special resolution is passed by the company in general meeting and (b) the loans are utilised by the borrowing company for its principal business activities. The loan amount to the extent of INR 5,00,00,000/- (Rupees Five Crores only) is proposed to be lent to Coal Mantra Private Limited on a condition that it will be used by the borrowing company for the purpose of its principal business activities only.

Hence the proposed resolution. Board recommends the passing of the special resolution.

Mr. Chakshu Goyal being Director and member in Coal Mantra Private Limited is interested in the resolution.

Special Resolution under Item No. 4

Keeping in view the Company's existing and future financial requirements for expansion spree of the Company, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business). Hence, it is proposed to increase the earlier sanctioned maximum borrowing limits from Rs. 500 Crores to Rs. 1000 Crores (Rupees One Thousand Crores only). Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the members of the Company in a general meeting.

Hence the proposed resolution. Board recommends the passing of this Special Resolution.

None of the Directors or the Key Managerial Personnel of the Company including their relatives is in any way concerned or interested in the resolution.

Special Resolutions under Item No. 5 & 6

Looking to the competitive business environment, and consequent increase in the responsibilities of the Non-Executive Directors, it is considered prudent and appropriate to remunerate the NEDs of the Company. However, the Act, restricted payment of any remuneration to Non-Executive Directors in case of loss or inadequate profits in any financial year. As per Section 197 of the Companies Act, 2013 read with Schedule V of the Act read with rules made thereunder, Company can remunerate to non-executive directors in excess of limits as prescribed under Schedule V by getting approval of members through special resolution.

The Company believes in the philosophy to remunerate adequately the non- executive directors for giving their time to the Company and their inputs in the strategic decisions of the Company. As the Company is in the growth trajectory but the profitability is unpredictable. As an enabling action, it is proposed to take approval of the members shareholders by way of Special Resolution in terms of Section 197 and Schedule V of the Act read with Rules made thereunder, for payment of remuneration to the non- executive directors.



Considering the overall growth of the Company, the Nomination and Remuneration committee has approved the remuneration, as indicated in the resolutions set out at Item No. 5 & 6, subject to the approval of the members of the Company.

Accordingly, the Board recommends the adoption of Special resolutions set out at Item No. 5 & 6.

The relevant details are as below:

Information for Mr.Tilak Raj:

I. General information:

(1) Nature of industry: The Company is engaged in the trading of imported coal in the domestic market.

(2) Date of commencement of commercial operations: 03rd April, 1998

(3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: NA

(4) Financial performance based on given indicators:

Particulars	(Rs. In Crores)	
	FY 2022	FY 2021
Total Income	1064.57	696.58
Expenditure other than Interest and Depreciation	1037.27	680.76
Profit before Interest, Depreciation and Tax	27.30	15.82
Interest	6.45	2.31
Profit before Depreciation & Tax	20.85	13.51
Depreciation	0.02	0.17
Profit before tax and Exceptional Items	20.83	13.34
Provision for Current Tax	5.29	3.46
Provision for Deferred Tax	(0.01)	0.00
Net Profit	15.55	9.88

(5) Foreign investments or collaborations, if any: The Company has not made any foreign investments and nor entered into any foreign collaborations during the last year.

II. Information about the appointee:

(1) **Background details:** Mr. Tilak Raj, aged 65 years, is the Non-Executive Director of our Company. He is undergraduate and has been doing business for more than 45 years out of which he has been in the Coal trade for more than 20 years. He is on Board of Directors of the Company since 21st August, 2000.

(2) **Past remuneration:** NA

(3) **Recognition or awards:** NA

(4) **Job profile and his suitability:** Being in the Coal trade for more than 20 years, he guides company in growth strategies and enlightening the Company on the various aspects.

(5) **Remuneration proposed:** Maximum remuneration proposed is Rs.1,00,00,000/- per annum including perquisites for a period of three years w.e.f. 1st October, 2022.

(6) **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:**



Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. Tilak Raj, the remuneration proposed to be paid is commensurate with the remuneration packages paid to their similar counterparts in other companies.

- (7) **Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel [or other director], if any:** NIL

III. Other information:

- (1) **Reasons of loss or inadequate profits:** The % of the profits earned during the year on turnover of the company was 1.96% as compared to 1.94% during the previous year. The company has tried to mitigate the effects of COVID-19 pandemic on the operations of the company however it will take time to improve the profit percentage. The proposed remuneration is not falling within the limits specified under Section 197 of the Companies Act, 2013 and the Company wants to remunerate the non-executive directors keeping in view the contribution made by them in the growth of the Company.
- (2) **Steps taken or proposed to be taken for improvement:** The Company has embarked on a series of strategic and operational measures that is expected to result in the improvement in the present position. The inherent strengths of the Company, especially its reputation as a premium trader of imported coal and deep distribution network are also expected to enable the Company to position itself during adversities. The Company has taking a number of steps towards further reduction in costs and improvements in efficiencies.
- (3) **Expected increase in productivity and profits in measurable term:** Company has taken various initiatives to maintain its leadership, improve market share and financial performance. Based upon the expected growth in the coal business and expected improvements in the coal business, the company is aggressively pursuing and implementing its strategies to improve financial performance.

IV. Disclosures:

The information and disclosures of the remuneration package of the managerial personnel have been mentioned in the Annual Report in the Corporate Governance Report under the heading Remuneration in Rupees paid or payable to Directors for the year ended 31st March, 2022.

Besides Mr. Tilak Raj, Mr. Sahil Aggarwal being the relative of Mr. Tilak Raj are concerned or interested in this resolution. None of the Key Managerial Personnel or their relatives or any of other officials of the Company, in any way, financially or otherwise, concerned or interested in the Resolution.

Information for Mr. Sahil Aggarwal:

I. General information:

- (1) Nature of industry: The Company is engaged in the trading of imported coal in the domestic market.
- (2) Date of commencement of commercial operations: 03rd April, 1998
- (3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: NA
- (4) Financial performance based on given indicators:

(Rs. In Crores)

Particulars	FY 2022	FY 2021
Total Income	1064.57	696.58
Expenditure other than Interest and	1037.27	680.76



Depreciation		
Profit before Interest, Depreciation and Tax	27.30	15.82
Interest	6.45	2.31
Profit before Depreciation & Tax	20.85	13.51
Depreciation	0.02	0.17
Profit before tax and Exceptional Items	20.83	13.34
Provision for Current Tax	5.29	3.46
Provision for Deferred Tax	(0.01)	0.00
Net Profit	15.55	9.88

(5) Foreign investments or collaborations, if any: The Company has not made any foreign investments and nor entered into any foreign collaborations during the last year.

II. Information about the appointee:

- (1) **Background details:** Mr. Sahil Aggarwal, aged 36 years, is the Non-Executive Director and son of Mr. Tilak Raj, Director of our Company. He is graduate by education. He is having more than 5 years of experience in the Business.
- (2) **Past remuneration:** NA
- (3) **Recognition or awards:** NA
- (4) **Job profile and his suitability:** He manages the Kapurthala branch of the company. He handles the Retail sales of the company in Punjab region which is a very important customer segment during bearish market. He is on the Board of Company since 28th August, 2015.
- (5) **Remuneration proposed:** Maximum remuneration proposed is Rs.1,00,00,000/- per annum including perquisites for a period of three years w.e.f. 1st October, 2022.
- (6) **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:** Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. Sahil Aggarwal, the remuneration proposed to be paid is commensurate with the remuneration packages paid to their similar counterparts in other companies.
- (7) **Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:** NIL

III. Other information:

- (1) **Reasons of loss or inadequate profits:** The percentage of the profits earned during the year on turnover of the company was 1.96% as compared to 1.94% during the previous year. The company has tried to mitigate the effects of COVID-19 pandemic on the operations of the company however it will take time to improve the profit percentage. The proposed remuneration is not falling within the limits specified under Section 197 of the Companies Act, 2013 and the Company wants to remunerate the non executive directors keeping in view the contribution made by them in the growth of the Company.
- (2) **Steps taken or proposed to be taken for improvement:** The Company has embarked on a series of strategic and operational measures that is expected to result in the improvement in the present position. The inherent strengths of the Company, especially its reputation as a premium trader of imported coal and deep distribution network are also expected to enable the Company to position itself during adversities. The Company has taking a number of steps towards further reduction in costs and improvements in efficiencies.



- (3) **Expected increase in productivity and profits in measurable term:** Company has taken various initiatives to maintain its leadership, improve market share and financial performance. Based upon the expected growth in the coal business and expected improvements in the coal business, the company is aggressively pursuing and implementing its strategies to improve financial performance.

IV. Disclosures:

The information and disclosures of the remuneration package of the managerial personnel have been mentioned in the Annual Report in the Corporate Governance Report under the heading Remuneration in Rupees paid or payable to Directors for the year ended 31st March, 2022.

Besides Mr. Sahil Aggarwal, Mr. Tilak Raj being the relative of Mr. Sahil Aggarwal is concerned or interested in this resolution. None of the Key Managerial Personnel or their relatives or any of other officials of the Company, in any way, financially or otherwise, concerned or interested in the Resolution.



Annexure A to Item No. 2

Details of Director seeking re- appointment at the forthcoming Annual General Meeting
[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015] and Secretarial Standard on General Meetings (SS-2)

Name of the Director	Mrs. Neelam Rani
Date of Birth	18/04/1967
Age	55 Years
Nationality	Indian
Qualification	Under Graduate
Experience	She is having more than 20 years of experience in operations and Human Resource Management.
Terms and Conditions of appointment or re-appointment	Appointed as Non- Executive Director; liable to retire by rotation
Date of Appointment on Board	03/04/1998
Shareholding in the Company	573300
Relationships with other Directors, Manager and other Key Managerial Personnel	Wife of Mr. Vijay Kumar and Mother of Mr. Chakshu Goyal
No. of Meetings of the Board attended during the year	09
Directorships of other Indian Companies	No Directorship in any other Indian Company
Membership/ Chairmanship of Committees of other Companies	No Membership/ Chairmanship of Committees of other Companies
Membership/ Chairmanship of Committees of this Company	No Membership/ Chairmanship of Committees of this Company

**By Order of the Board of Directors
For Anmol India Limited**

**Date: 01st September, 2022
Place: Ludhiana**

**Sd/-
Parabhjot Kaur
Company Secretary**



Board's Report

Dear Shareholders,

Your Directors have pleasure in presenting their **24th Annual Report** on the business and operations of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2022.

1. Financial Highlights

(Rs. In Crores)

Particulars	2021-22	2020-21
Revenue from operations (Net)	1059.39	691.26
Other Income	5.18	5.32
Total Income	1064.57	696.58
Less: Cost of Goods Sold	1032.68	676.19
Less: Employment Benefit Expenses	1.44	1.19
Less: Other Expenses	2.93	2.98
Total Expenses	1037.05	680.36
Earning before Financial charges, Depreciation & Amortization and Taxes (EBITDA)	27.52	16.22
Add: Exceptional Items	-	-
Less: Depreciation & Amortization	0.24	0.17
Less: Financial Charges	6.45	2.63
Earnings Before Tax	20.83	13.42
Less: Current Tax	5.29	3.45
Less: Deferred Tax	(0.01)	-
Less: Income Tax of Previous Years	-	-
Less: Interest on Income Tax/ TDS/ TCS/ Sales Tax	-	-
Earnings/Profit after taxes (PAT)	15.55	9.97
Earnings Per Share (Basic) (Rs.)	13.67	9.60
Earnings Per Share (Diluted) (Rs.)	13.67	9.60

2. Review of Business Operation

The financial year 2021-22 was yet another year of robust performance by the Company. During the year under review, the Company has earned a total income of Rs. 1064.57 Crores as against Rs. 696.58 Crores in the previous year registering an increase of 52.83%.

The net profit after tax of the Company has however, increased by over 55.97% to Rs. 15.55 Crores during current year as compared to Rs. 9.97 Crores in the previous year.

The afore-mentioned performance was the result of consistent efforts made by the Company in optimizing its operations. The Company's management believes that there is negligible impact on the working or performance of the Company due to COVID 19. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.

3. Capital Structure

During the year under review, the Company has allotted 10,00,000 equity shares of face value Rs. 10/- each at a premium of Rs. 42.25/- per share on preferential basis on 23rd April, 2021.



4. Dividend

Your directors have decided to conserve the resources for future requirements and hence do not recommend any dividend for the year under review.

5. Public Deposits

During the year under review, the Company has not accepted any deposits from public. There are no outstanding/unclaimed deposits and hence no details as required under Rule 8(5)(v) and 8(5)(vi) have been provided.

6. Transfer of Reserves

Profit after tax during the year has been transferred to Surplus under the head "Reserves & Surplus" forming part of the Balance Sheet.

7. Extract of Annual Return

In accordance with section 92(3) of the Companies Act, 2013, the Annual Return of the Company as on 31st March, 2022 is available on the Company's website and can be assessed at <http://www.anmolindia ltd.com>.

8. Details of Subsidiary/ Joint Venture/ Associate Companies

The company neither has any subsidiary or associate company nor has entered into any joint venture with any other company.

9. Change in the Nature of Business

There is no change in the nature of business activities of the company during the year under review.

10. Detail of Directors or KMP Appointed/ Resigned during the year

Pursuant to provisions of Section 152(6) of the Companies Act, 2013, Mrs. Neelam Rani, Director retires by rotation and being eligible, offers herself for re-appointment.

11. Declaration Given by Independent Director

Your Company has received declarations from each of the independent director under Section 149 (7) of the Companies Act, 2013, that he/ she meets the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

12. Policy on Director's Appointment and Policy on Remuneration

In adherence to section 178(1) of the Companies Act, 2013, the Board of Directors of the Company regularly reviews the policy on Director's Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(3), based on the recommendations of the Nomination and Remuneration Committee. A copy of relevant policy is placed on the company's website at www.anmolindia ltd.com.

13. Committees of the Board

There are currently Four Committees of the Board, as follows:

1. Audit Committee
2. Nomination and Remuneration Committee



3. Stakeholders' Relationship Committee
4. Corporate Social Responsibility Committee

Details of all the Committees along with their charters, composition are placed on the website of the Company at www.anmolindia.com.

14. Management Discussion And Analysis Report

Management Discussion and Analysis Report for the year under review as stipulated under Regulation 34(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) is presented in a separate section forming part of this Annual Report **Annexure-3**.

15. Material Changes and Commitment, if any, affecting the Financial Position of the Company

There are no material changes and commitment affecting the financial position of the Company.

16. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013, SEBI (LODR), Regulations 2015 and other applicable acts, the Board has carried out an annual performance evaluation of its own performance, its committees and each director.

Evaluation of the Board and its Committees is based on various aspects of their functioning, such as, adequacy of the constitution and the composition of the Board and its committees, matters addressed in the meeting, processes followed at the meeting, Board's focus, regulatory compliances and corporate governance etc., are in place. Similarly, for evaluation of Individual Director's performance, various parameters like Director's profile, contribution in Board and Committee meetings, execution and performance of specific duties, obligations, regulatory compliances and governance etc., are considered.

The performance evaluation of all the Independent Directors have been done by the entire Board, excluding the Director being evaluated. On the basis of performance evaluation done by the Board, it determines whether to extend or continue their term of appointment, whenever their respective term expires. The Directors expressed their satisfaction with the evaluation process.

17. Classes of Shares

The Company has only one class of equity shares of Face value of Rs.10/- each.

18. Meeting of the Board and Committees

During the financial year ended 31st March, 2022, the Board of Directors met 18 (Eighteen) times, members of Audit Committee met 07 (Seven) times, members of Nomination and Remuneration Committee met 02 (Two) times, members of Stakeholders Relationship Committee met (4) four times and members of Corporate Social Responsibility Committee met 01(One) time. Further details w.r.t. Meeting of the Board of directors and its committee and their detailed briefs are given in the Corporate Governance Report. For details, please refer Corporate Governance Report as **Annexure-1** forming part of this Annual Report.

19. Corporate Governance Report

The Corporate Governance report attached as **Annexure- 1** forms part of this report.



20. Director's Responsibility Statement

In accordance with the provisions of Section 134(3) (c) read with Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

In the preparation of the annual accounts for the year ended March 31st, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

- a) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31st, 2022 and of the profit of the Company for the year ended on that date;
- b) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- c) the Directors have prepared the annual accounts on a 'going concern' basis;
- d) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

21. Related Party Transactions

All related party transactions that were entered into during the FY 2021-22 were on an arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. For further details, please refer Note No. 31 forming part of financial statements.

22. Significant/ Material Orders Passed by the Regulators

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern Status of your Company and its operations in future.

23. Auditor's Report

The notes on financial statement referred to in the Auditor's Report are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation. The Auditor's Report does not contain any qualification, reservation, adverse remark or disclaimer.

Further, since the Auditors have not reported any instances involving Fraud in their Audit Report, the particulars as prescribed under Section 134 (3) (ca) of the Companies Act, 2013 have not provided.

24. Secretarial Auditor's Report

Secretarial Audit Report in Form MR-3 given by M/s Reecha Goel & Associates, Practicing Company Secretaries has been provided in an **Annexure-2** which forms part of the Director's Report.

The secretarial Auditor's Report for the financial year 2021-22, does not contain any qualification, observation or adverse remarks and therefore, in the opinion of Directors, do not call for any further comments.



25. Code of Conduct for Prevention of Insider Trading

Your Company's Code of Conduct for prevention of Insider Trading covers all the Directors, senior management personnel, persons forming part of promoter(s)/ promoter group(s) and such other designated employees of the Company, who are expected to have access to unpolished price sensitive information relating to the Company. The Directors, their relatives senior management personnel, persons forming part of promoter(s)/ promoter group(s), designated employees etc. are restricted in purchasing, selling and dealing in the shares of the Company while in possession of unpublished price sensitive information about the Company as well as during the course of trading window.

The Board of Directors has approved and adopted the Code of Conduct to regulate, monitor and report Trading by insiders. The Board has also approved the Code for fair disclosure in line with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the same can be accessed on Company's website www.anmolindiaLtd.com.

26. Particulars of Employees

There are no employees who are in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Accordingly, details as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have not been provided.

The details forming part of top ten employees in terms of remuneration of the Company is annexed herewith as **Annexure-5**.

The statement containing particulars of employees as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

S. No.	Name of Director/ KMP and Designation	Remuneration of Director/ KMP for the FY 2021-22	Percentage Increase/ Decrease in remuneration in the Financial Year 2021-22	Ratio of Remuneration of each director to the Median Remuneration of Employees
1	Mr. Vijay Kumar, Managing Director & CFO	30,00,000/-	-	11.90:1
5.	Mr. Chakshu Goyal, Wholetime Director	24,00,000/-	-	9.52:1
6.	Mrs. Parabhjot Kaur, Company Secretary	5,04,000/-	5%	-

The median remuneration of employees of the Company during the financial year 2021-22 was Rs. 2,52,000/-.

27. Cost Auditor

As per the requirement of the Central Government and pursuant to section 148 of the Companies Act, 2013, read with Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, maintenance of Cost records and appointment of cost Auditors are not applicable on your Company.



28. Loans, Guarantees and Investments

The details of loans, guarantees and investments under Section 186 of the Companies Act, 2013, if any, read with the Companies (Meetings of Board and its Powers) Rules, 2014 are given in the notes to the Financial Statements.

29. Internal Financial Controls Related to Financial Statements

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are proper, adequate and operating effectively. The Board has accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 that continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013, to the extent applicable. These are in accordance with generally accepted accounting principles in India.

30. Vigil Mechanism/ Whistle Blower Policy

Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors have formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177 (10) of the Companies Act, 2013. The policy provides for a framework and process whereby concerns can be raised by its employees against any kind of discrimination, harassment, victimization or any other unfair practice being adopted against them. More details on the vigil mechanism and the Whistle Blower Policy of your Company is placed on the website of the Company at www.anmolindia.com.

31. Disclosures as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Company has not yet constituted any Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. However, The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. Company has not received any complaint on sexual harassment during the financial year 2021-22.

32. Separate Meeting of Independent Directors

During the year 2021-22, the Independent Directors Committee of the Company Comprised of following Independent Directors:

1. Sanjeev Kumar
2. Sumit Goswami
3. Bhupesh Goyal
4. Nidhi Chopra
5. Bhupinder Preet Kaur

During the year under review, the Independent Directors met on 16th March, 2022, discussed and reviewed the performance of non-Independent Directors, the Board and the Chairman of the Company and also to assess the quality, quantity and timeliness of flow of information between the Company management and the Board.

33. Listing with Stock Exchanges

Your Company has paid Annual Listing Fees for the Financial Year 2021-22 to the BSE Limited & National Stock Exchange of India Limited (NSE) where the Company's Shares are listed.



34. Conservation of Energy and Technology Absorption

Even though operations of the Company are not energy intensive, the management has been highly conscious of the importance of conservation of energy and technology absorption at all operational levels and efforts are made in this direction on a continuous basis.

In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under section 134(3)(m) of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption are not applicable to the Company and hence have not been provided.

35. Foreign Exchange Earnings & Outgo

The Company has incurred an expenditure of Rs.4,22,28,90,301.32/-in Foreign exchange during the financial year 2021-2022 towards imports.

36. Corporate Social Responsibility Activity

The Company has constituted Corporate Social Responsibility Committee in compliance with the provisions of Section 135 of the Act read with the Companies (Corporate Social Responsibility), Rules 2014. Your Company has been undertaking CSR activities on a significant scale, upholding the belief that corporate have a special and continuing responsibility towards social development.

The CSR Policy is available on the website of the Company www.anmolindia.com. During the year, the Board has undertaken activities relating to corporate social responsibility as per the provisions of the Companies Act, 2013 as detailed in **Annexure-4**.

37. Disclosure under the Insolvency and Bankruptcy Code

Company has not made any application or any proceeding is pending under the Insolvency and Bankruptcy Code (IBC), 2016 during the Financial Year 2021-22.

38. Disclosure of Valuation of Assets

The Company has not done any one time settlement and hence no information is provided on difference between the amounts of the valuation executed at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

39. Acknowledgement

Your Directors express their sincere appreciation for the cooperation and assistance received from customers, suppliers, employees, shareholders, bankers, Government agencies, financial institutions, regulatory bodies and other business constituents during the year under review. The Directors express their sincere thanks to the lenders of the Company for continuous support during the year. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in the successful performance of the Company during the year.

Sd/-
Chakshu Goyal
Whole Time Director
DIN: 03126756

By Order of Board of Directors
For Anmol India Limited
Sd/-
Vijay Kumar
Managing Director & CFO
DIN: 00574900

Date: 01st September, 2022
Place: Ludhiana



Corporate Governance Report

[Part C of Schedule V of the SEBI (LODR) Regulations, 2015]

1. Company's Corporate Governance Philosophy

Anmol India Limited is committed to good corporate governance and endeavors to implement the Code of Corporate Governance in its true spirit. The philosophy of the Company on corporate governance is to ensure transparency in all its operations, provide disclosures, and enhance stakeholder value without compromising in any way on compliance with the laws and regulations. The Company believes that good governance brings sustained corporate growth and long-term benefits for all its stakeholders.

Anmol India Limited believes in implementing corporate governance practices in letter and in spirit and has adopted practices mandated by the Companies Act, 2013 ("the Act") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and has established procedures and systems to remain compliant with it. This report provides the Company's compliance with the provisions of the Act and SEBI LODR as on 31st March, 2022.

2. The Board of Directors

A. Composition of Board

The composition of the Board represents an optimum mix of executives and non- executives directors including women director and adequate number of independent directors having requisite skills and expertise and is in compliance with the provisions of Section 149 of the Companies Act, 2013 ("the Act") and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As on 31st March, 2022, the Board comprised of 10 (Ten) Directors out of which of 2 (Two) were Executive Directors, 8 (Eight) were Non- Executives Directors including 5 (Five) Non-Executive Independent Directors. Out of total Directors on the board 3(Three) directors are women directors. The Company does not have a regular non-executive chairperson, hence, 50% (Fifty Percent) of the Board members are Independent Directors. The Composition of Board of Directors and in respect of each Director, Category of Directorship, Number of meetings attended, Attendance at the last AGM, directorship in listed entities, Chairmanship/membership in Audit/ Stakeholder Committee(s) including this Company including this Company as on 31st March, 2022 are given below:

S. No	Name of the Director	Category	Attendance at		No. of Directorship held in listed entities including this listed entity	No. of Member ships	No. of Post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Shareholding in the Company (equity shares of Rs. 10/- each)
			Board Meetings	Last AGM held on 28.09.2021				
1.	Mr. Vijay Kumar	Managing Director & CFO	15	No	1	1	0	936750
2.	Mr. Chakshu Goyal	Whole Time Director	15	Yes	1	0	0	2135880
3.	Mrs. Neelam Rani	Non Executive Director	09	Yes	1	0	0	573300
4.	Mr. Tilak	Non	04	No	1	0	0	754800



	Raj	Executive Director						
5.	Mr. Sahil Aggarwal	Non Executive Director	05	No	1	0	0	1558000
6.	Mr. Bhupesh Goyal	Non Executive Non Independent Director	05	Yes	1	2	0	0
7.	Mr. Sumit Goswami	Non Executive Non Independent Director	13	Yes	1	2	1	0
8.	Mr. Sanjeev Kumar	Non Executive Non Independent Director	05	Yes	1	4	2	0
9.	Ms. Bhupinder Preet Kaur	Non Executive Non Independent Director	05	No	1	0	0	0
10.	Mrs. Nidhi Chopra	Non Executive Non Independent Director	02	No	1	0	0	0

B. Meeting of Board of Directors

During the financial year ended 31st March, 2022, the Board of Directors met 18 (Eighteen) times. The maximum gap between any two consecutive meetings was less than one hundred and twenty days, as stipulated under the Companies Act, 2013, Regulation 17 of the Listing Regulations and Secretarial Standards. Dates on which meeting of Board of Directors were held on are given herein below:

S. No.	Date of the Board Meeting	S. No.	Date of the Board Meeting
1.	23.04.2021	2.	21.05.2021
3.	01.07.2021	4.	15.07.2021
5.	12.08.2021	6.	01.09.2021
7.	07.10.2021	8.	08.10.2021
9.	08.11.2021	10.	14.11.2021
11.	16.11.2021	12.	02.12.2021
13.	18.12.2021	14.	27.12.2021
15.	06.01.2022	16.	05.02.2022
17.	17.02.2022	18.	16.03.2022

C. Disclosure of Relationships between Directors inter-se As on 31st March, 2022, the details of relationships between directors were as follows:

S. No.	Name of Director	Name of Related Director with Relationship
1.	Mr. Vijay Kumar	Mr. Chakshu Goyal (Son), Mrs. Neelam Rani (Wife)
2.	Mr. Chakshu Goyal	Mr. Vijay Kumar (Father), Mrs. Neelam Rani (Mother)
3.	Mrs. Neelam Rani	Mr. Vijay Kumar (Husband), Mr. Chakshu Goyal (Son)
4.	Mr. Tilak Raj	Mr. Sahil Aggarwal (Son)



5.	Mr. Sahil Aggarwal	Mr. Tilak Raj (Father)
6.	Mr. Bhupesh Goyal	Nil
7.	Mr. Sumit Goswami	Nil
8.	Mr. Sanjeev Kumar	Nil
9.	Ms. Bhupinder Preet Kaur	Nil
10.	Mrs. Nidhi Chopra	Nil

D. Details and disclosure for Independent Directors

Familiarization program for Independent Directors

The Company has familiarized its Independent Directors regarding the Company and its policies, their roles, rights and responsibilities etc. Presentations were made by senior personnel of the Company for the Independent Directors covering nature of Industry, business model, business performance and operations, challenges & opportunities available etc. Certain programs were merged with the Board/Committee meetings for the convenience of the directors and some separate programs were also conducted for them as per their requirement. The Details of Familiarization program for Independent Directors has been disclosed on the Company’s website <http://www.anmolindiatd.com>.

Opinion of the Board

Pursuant to Section 149(6) of the Act along with rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations, the Independent Directors have provided an annual confirmation that they meet the criteria of independence, and in terms of Regulation 25(8) of the Listing Regulations, they also have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Listing Regulations and that they are independent of the management.

Further, declaration on compliance with Rule 6(3) of the Companies (Appointment and Qualifications of Directors) Rules, 2014 as amended by MCA’s Notification dated 22nd October 2019 regarding the requirement relating to the enrolment in the Data Bank created by MCA for IDs, has been received from all the Independent Directors.

E. Skills, expertise and competence of the Board

The Board of Directors is collectively responsible for selection of members on the Board. The Nomination and Remuneration Committee of the Company nominate candidates on the basis of well-defined selection criteria as set out herein below:

- composition of the Board, which is commensurate with the size of the Company, its portfolio, and its status as a listed Company;
- desired age and diversity on the Board;
- recommend to the Board remuneration policy for Directors, Key Managerial Personnel and Senior Management;
- size of the Board with optimal balance of skills and experience and balance of Executive and Non-Executive Directors consistent with the requirements of law;
- professional qualifications, expertise and experience in specific area of relevance to the Company;
- recommend to the Board the appointment and removal of Directors and Senior Management;
- balance of skills and expertise in view of the objectives and activities of the Company;
- availability of time and other commitments for proper performance of duties;
- Succession planning for replacing Key Executives and overseeing
- formulate criteria for evaluation of Independent Directors and the Board.
- personal characteristics being in line with the Company’s values, such as integrity, honesty, transparency and pioneering mindset etc.



In terms of requirement of Listing Regulations, the Board has identified the following skills / expertise / competencies in context of the business of the Company for effective functioning:

S. No.	Skills/ Expertise/ Competence	Description
1.	Industry knowledge/ Experience	Knowledge or experience of Coal Sector, Understanding of Corporate laws, international laws, and other rules and regulations, knowledge of industry and contract management.
2.	Technical Skills/ Experience	Expertise in Accounting, Finance, Marketing, Information Technology, Strategic Management, Legal, Compliance and Governance.
3.	Behavioral Competencies	Behavioral Competencies

List of skills/expertise/competence of each director on the Board is mentioned herein under:

S. No.	Name of Director	Industry knowledge/ Experience	Technical Skills/ Experience	Behavioral Competencies
1.	Mr. Vijay Kumar	Y	Y	Y
2.	Mr. Chakshu Goyal	Y	Y	Y
3.	Mrs. Neelam Rani	Y	Y	Y
4.	Mr. Tilak Raj	Y	Y	Y
5.	Mr. Sahil Aggarwal	Y	Y	Y
6.	Mr. Bhupesh Goyal	Y	Y	Y
7.	Mr. Sumit Goswami	Y	Y	Y
8.	Mr. Sanjeev Kumar	Y	Y	Y
9.	Ms. Bhupinder Preet Kaur	Y	Y	Y
10.	Mrs. Nidhi Chopra	Y	Y	Y

3. Board Committees

The Board has formed the following 4 Committees:

I. Audit Committee

As on 31st March, 2022, the Audit Committee of the Company comprises two Independent Directors and one Executive Director namely Mr. Sanjeev Kumar, Mr. Bhupesh Goyal and Mr. Vijay Kumar respectively. Mr. Sanjeev Kumar is the Chairman of the Audit Committee.

All members of the Audit Committee possess strong knowledge of accounting and financial management. The terms of reference of this Committee are in line with the regulatory requirements mandated by the Section 177 of the Companies Act, 2013 read with Rules thereunder and Regulation 18(3) read with Part C of Schedule II of SEBI LODR.

During the year under review, 07 (seven) meetings of the committee were held. The maximum gap between any two meetings did not exceed one hundred and twenty days. The details of attendance at the Audit Committee meetings held during the year are as under:

S. No.	Date of the Meeting	S. No.	Date of the Meeting
1.	21.05.2021	2.	01.07.2021
3.	12.08.2021	4.	01.09.2021
5.	14.11.2021	6.	02.12.2021
7.	05.02.2022		

Number of Meeting attended by the Members of the Audit Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Sanjeev Kumar	Chairman	07



2.	Mr. Vijay Kumar	Member	07
3.	Mr. Bhupesh Goyal	Member	07

The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process and, inter-alia, performs the following functions:

- i. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- ii. Review and monitor the auditor's independence and performance and effectiveness of audit process;
- iii. Examination of the financial statements and the auditors' report thereon;
- iv. Approval or any subsequent modification of transactions of the company with related parties;
- v. Scrutiny of inter-corporate loans and investments;
- vi. Valuation of undertakings or assets of the company, wherever it is necessary;
- vii. Evaluation of internal financial controls and risk management systems;
- viii. Monitoring the end use of funds raised through public offers and related matters;

II. Stakeholders Relationship Committee

As required under Section 178 (5) of the Companies Act, 2013 (the 'Act') and as per Regulation 20 of SEBI (LODR) Regulations, 2015 your Company has constituted Stakeholders Relationship Committee. Mr. Sumit Goswami, Mr. Sanjeev Kumar and Mr. Bhupesh Goyal are the members of the committee and all are non executive independent directors of the Company. Mr. Sumit Goswami is the chairman of the committee. The members of Stakeholder & Relationship Committee met 04 (four) times during the year. The composition of the Stakeholders Relationship Committee is in conformity with the Listing Regulations. The details of attendance of members and composition are as under:

S. No.	Date of the Meeting	S. No.	Date of the Meeting
1.	23.04.2021	2.	12.08.2021
3.	14.11.2021	4.	05.02.2022

Number of Meeting attended by the Members of the Stakeholder's Relationship Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Sumit Goswami	Chairman	04
2.	Mr. Sanjeev Kumar	Member	04
3.	Mr. Bhupesh Goyal	Member	04

The details w.r.t. investors' complaints received by the company during the financial year 2020-21 are as follows:-

- a) Pending at the beginning of the year - Nil
- b) Received during the year - Nil
- c) Disposed off during the year - Nil
- d) Remaining unresolved at the end of the year – Nil

The role of Stakeholders Relationship Committee, inter-alia, includes:-

- i. Review the process and mechanism of redressal of Shareholders' /Investor's grievance and suggest measures of improving the system of redressal of Shareholders' /Investors' grievances.
- ii. Non-receipt of share certificate(s), non-receipt of declared dividends, non-receipt of interest/dividend warrants, non-receipt of annual report and any other grievance/complaints with Company or any officer of the Company arising out in discharge of his duties.
- iii. Oversee the performance of the Registrar & Share Transfer Agent and also review and take note of complaints directly received and resolved by them.
- iv. Oversee the implementation and compliance of the Code of Conduct adopted by the Company for prevention of Insider Trading for Listed Companies as specified in the Securities & Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time.



- v. Any other power specifically assigned by the Board of Directors of the Company from time to time by way of resolution passed by it in a duly conducted Meeting, and
- vi. Carrying out such others function as are mandated by SEBI (LODR) Regulations or any other regulatory enactment/directive.

III. Nomination and Remuneration Committee Meetings

As required under Section 178 of the Companies Act, 2013 (the 'Act') and as per Regulation 19 of SEBI (LODR) Regulations, 2015, the Nomination and Remuneration Committee of the Company is constituted by the Company and comprises three non-executive Independent Directors, Mr. Bhupesh Goyal, Mr. Sanjeev Kumar and Mr. Sumit Goswami. Mr. Bhupesh Goyal is the Chairman of the Committee. During the year, the Committee met 02 (two) times. The details of attendance at the NRC meetings held during the year are as under:

S. No.	Date of the Meeting
1.	01.09.2021
2.	02.12.2021

Number of Meeting attended by the Members of the Nomination and Remuneration Committee

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Bhupesh Goyal	Chairman	02
2.	Mr. Sanjeev Kumar	Member	02
3.	Mr. Sumit Goswami	Member	02

The role of Nomination and Remuneration Committee, inter-alia, includes:-

- i. Identification of persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommendations to the board regarding their appointment and removal and evaluation of every director's performance.
- ii. Formulation of criteria for evaluation of Independent Directors and the Board.
- iii. Formulation of criteria for determining qualifications, positive attributes and independence of the director and recommend to the board a policy, relating to the remuneration for the directors, Key managerial personnel and other employees.
- iv. Formulating the policy to ensure that:-
 - a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
 - b) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
 - c) Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and variable pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

Performance Evaluation

The Board has prepared performance evaluation policy for evaluating performance of Individual Directors including Chairman of the Company, Board as a whole and its Committees thereof which is available at the website of Company at www.anmolindia.com. The criteria of the Board evaluation includes Board composition, talent, experience and knowledge, presentations and discussions at the Board Meeting, frequency of the attendance at Board Meetings, feedback and suggestions given to the management and level of participation in the discussions etc.

The performance of Non-Independent Directors including Chairman of the Company and the Board as a whole, after taking views of the Executive and Non-Executive Directors were evaluated by the Independent Directors.

The evaluation of the Independent Directors were made on the basis of attendance at the Meeting of the Board, Committee and General Meeting, knowledge about the latest developments, contribution in the Board development processes, participation in the Meetings and events outside Board Meetings, expression of views in best interest of the Company, assistance given in protecting the legitimate interests



of the Company, employees and investors, extending individual proficiency and experience for effective functioning and operations of the Company, etc.

Remuneration Policy

The objective of the Remuneration Policy of the Company for Directors and Senior Management is to focus on enhancing the value of the Company by attracting and retaining Directors and Senior Management for achieving objectives of the Company and to place the Company in leading position.

The Company's Remuneration Policy including criteria for making payments to Directors, Key Managerial Personnel and other Senior Personnel is available on the website of your Company at www.anmolindia.com. The details of remuneration paid or payable to Executive Chairman, Managing Director & CEO and Executive Director for the FY 2021-22 is as under:

S. No.	Name of Director	Basic Salary
1.	Mr. Vijay Kumar	30,00,000 p.a.
2.	Mr. Chakshu Goyal	24,00,000 p.a.

IV. Corporate Social Responsibility Committee

The composition of the Corporate Social Committee is in conformity with Section 135 of Companies, Act, 2013. The Committee comprises of three members Mr. Chakshu Goyal, Executive Director, Mr. Vijay Kumar, Executive Director and Mr. Sanjeev Kumar, Non-Executive Independent Director. Mr. Chakshu Goyal is the Chairman of the Committee.

During the year under review, the Committee met 01 (once). Details are set forth below:

S. No.	Date of the Meeting
1.	16.03.2022

S. No.	Name of Director	Designation	No. of Meetings Attended
1.	Mr. Chakshu Goyal	Chairman	01
2.	Mr. Vijay Kumar	Member	01
3.	Mr. Sanjeev Kumar	Member	01

The scope/terms of reference of Corporate Social Responsibility committee, inter-alia, includes:-

- To formulate and recommend to the Board of Directors, the Corporate Social Responsibility Policy, indicating the corporate social responsibility activities to be undertaken;
- To recommend the amount of expenditure to be incurred on the corporate social responsibility activities;
- To monitor the Corporate Social Responsibility Policy and its implementation by the company from time to time;
- Any other matter as the CSR committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

4. General Body Meetings

A. Details of the last three (3) Annual General Meetings (AGMs) held:

Financial Year	Date and Time	Venue	Details of Special Resolution Passed, if any
2018-19	26th day of August, 2019 at 10.00 A.M.	Room No.1, DN Tower, 2nd Floor, NH- 37, Basistha,	1. To sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company (Section 180



		Chariali, Beltola, Guwahati, Kamrup, Assam- 781022	(1) (a) 2. To borrow money in excess of the prescribed limits (Section 180 (1) (c)) 3. Increase the remuneration of Mr. Vijay Kumar (DIN: 00574900), Managing Director & Chief Financial Officer of the Company 4. To reappoint Mr. Chakshu Goyal (DIN: 03126756) as Executive Director and to increase the remuneration
2019-20	26 th Day of September, 2020 at 11.00 A.M.	2 nd Floor, Aggar Nagar, Block B, Ludhiana, Punjab-141001	1. Appointment of Mr. Sanjeev Kumar as an Independent Director 2. Appointment of Mr. Sumit Goswami as an Independent Director 3. Investment of surplus funds of the Company 4. Alteration of object clause of the Company
2020-21	28 th Day of September, 2021 at 09.00 A.M.	2 nd Floor, Aggar Nagar, Block B, Ludhiana, Punjab-141001	1. To appoint Mrs. Nidhi Chopra as an Independent Director 2. To appoint Ms. Bhupinder Preet Kaur as an Independent Director 3. Approval for Loan and Investments in excess of limits prescribed under section 186 of the Companies Act, 2013. 4. To increase the remuneration of Mr. Vijay Kumar (DIN: 00574900), Managing Director & CFO of the Company 5. To increase the remuneration of Mr. Chakshu Goyal (DIN: 03126756), Whole Time Director of the Company

B. Postal Ballot and Extra Ordinary General Meetings

i. The details of resolutions passed through Postal Ballot during the last year are as follows:

Name of Resolution	Type of Resolution	No. of Votes Polled	votes cast in favour		Votes cast against	
			No. of votes	%	No. of votes	%
Migration from BSE SME Platform to Main Board of NSE in addition to Main board of BSE	Special Resolution	8201030	8201030	100	0	0

ii. The details of resolutions passed through Extra Ordinary General Meeting during the last year are as follows:

Financial Year	Date and Time	Venue	Details of Special Resolution Passed, if any
2021-22	19 th Day of April, 2021 at 11.30 A.M.	2 nd Floor, 2/43, Block B, Aggar Nagar, Ludhiana, Punjab-141001	1. Amendment in the Articles of Association 2. Further issue of share on preferential and private placement basis

iii. There is no special resolution proposed to be conducted through postal ballot as on the date of this report.



iv. Details of the Person/s who conducted the Postal Ballot:

Mrs. Reecha Gupta, Practicing Company Secretary of M/s Reecha Goel & Associates, Phillaur, having CoP No. 7012, had been appointed as the Scrutinizer for conducting the postal ballot process (including e-voting process) in a fair and transparent manner, in respect of all the aforementioned postal ballots.

v. Procedure for Postal Ballot:

The postal ballot is conducted in accordance with the provisions contained in Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014. The Shareholders are provided the facility to vote either by physical ballot or through e-voting. The postal ballot notice is sent to shareholders in electronic form to the email addresses registered with the depository or with the Company or with RTA (in case of email ids are registered). For shareholders whose email IDs are not registered, physical copies of the postal ballot notice are sent by permitted mode along with postage prepaid self-addressed business reply envelope. The Company also publishes a notice in the newspapers in accordance with the requirements under the Companies Act, 2013.

The Company fixes a cut-off date to reckon paid-up value of equity shares registered in the name of shareholders for the purpose of voting. Shareholders may cast their votes through e-voting during the voting period fixed for this purpose. Alternatively, shareholders may exercise their votes through physical ballot by sending duly completed and signed forms so as to reach the scrutinizer before a specified date and time. After completion of scrutiny of votes, the scrutinizer submits his report to the Chairman and the results of voting by postal ballot are announced by the Chairman or any Director of the Company duly authorized within 48 hours of conclusion of the voting period. The results are also displayed on the website of the Company (www.anmolindia.com), besides being communicated to the Stock Exchanges, Depositories and Registrar and Share Transfer Agents. The resolutions, if passed by the requisite majority are deemed to have been passed on the last date specified for receipt of duly completed postal ballot forms or e-voting.

5. Means of Communication

a. Quarterly Results:

The Company has furnished Financial Results on the quarterly basis to the Stock Exchange in the format and within the time period prescribed under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are available at the website of the Stock Exchanges at www.bseindia.com & www.nseindia.com and at the company's website at www.anmolindia.com. The date/s on which various periodical financial results were declared by the company during the financial year 2021-22 are as follows:

Description	Date
Unaudited Financial Results for the quarter ended 30 th June, 2021	12.08.2021
Unaudited Financial Results for the quarter ended 30 th September, 2021	14.11.2021
Unaudited Financial Results for the quarter ended 31 th December, 2021	05.02.2022
Audited Financial Results for the quarter/ and year ended 31 st March, 2022	14.05.2022

The Company generally/normally publishes its periodical Financial Results in Pioneer– English language newspaper and Nawan Zamana- Regional language newspaper.

The results of the Company, official news releases and presentations to institutional investors or analysts, if any, are hosted on the Company's website www.anmolindia.com and are also displayed on the website of the Stock, Exchanges at www.bseindia.com and www.nseindia.com.



6. General Shareholder Information:

S. No.	Particulars	Remarks
1.	Annual General Meeting to be held-date, time and venue	28 th September, 2022 at 10.00 A.M. at the registered office of the company at 2/43, 2 nd Floor, Block B, Aggar Nagar, Ludhiana, Punjab -141001
2.	Financial Year	01 st April, 2021- 31 st March, 2022
3.	Name and Address of Stock Exchange(s) at which the Equity Shares are listed	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 NSE Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Notes: 1. Annual Listing fees for the financial year 2021-22 has been duly paid to the above Stock Exchanges
4.	Stock Market Code	BSE: 542437 NSE: ANMOL
5.	In case the securities are suspended from trading, the directors' report shall explain there as on thereof	NA
6.	Registrar to an issue and share transfer agents	Bigshare Services Private Limited
7.	Share transfer system	All share transfer and other communications regarding share certificates, change of address, dividends, etc. should be addressed to the RTA. The Company obtains, from a company secretary in practice, half yearly certificate of compliance with the share transfer formalities as required under Regulation 40(9) of the Listing Regulations, and files a copy of the same with the Stock Exchanges
8.	Dematerialization of shares and liquidity	The shares of the company are compulsorily to be traded in the Stock Exchanges in dematerialized form. To facilitate trading in demat form, in India, there are two depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Company has entered into agreement with both these depositories. As on 31.03.2022, 100 % of the equity shares of the Company are in dematerialized form.
9.	Outstanding global depository receipts or american depository receipts or warrants or any convertible instruments, conversion date and likely impact on equity	NA
10.	Commodity price risk or foreign exchange risk and hedging activities	Foreign Exchange Risk: Foreign exchange risk is the risk that the fair value or future cash flows of an exposure will fluctuate due to changes in foreign exchange rates. The company is



		<p>exposed to foreign exchange risk. The exchange rate between the rupee and other currencies is variable and may continue to fluctuate in future. Any unforeseen or adverse fluctuations with respect to the unhedged exchange rate of any foreign currency for Indian Rupees may affect our Company's Results of operations.</p> <p>The Company uses future contracts to offset the adverse movements in foreign exchange.</p>
11.	List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad.	NA as Company has not issued any debt instruments or any fixed depositor any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad.

12. Market price data-high, low during each month in last financial year

Month	Anmol India Limited							
	BSE				NSE			
	Open Price	High Price	Low Price	Close Price	Open Price	High Price	Low Price	Close Price
Apr 21	78.50	116.70	78.50	103.00	-	-	-	-
May 21	102.05	155.95	102.05	152.55	-	-	-	-
Jun 21	154.90	196.00	137.95	151.15	189.90	197.00	136.00	152.95
Jul 21	152.90	178.80	152.00	168.55	147.00	181.05	147.00	168.15
Aug 21	170.10	217.85	150.00	205.15	169.45	217.60	148.40	205.50
Sept 21	207.00	236.20	156.15	156.80	206.95	237.80	157.00	157.80
Oct 21	157.15	179.40	143.60	147.75	156.95	179.55	135.00	147.15
Nov 21	146.85	189.45	145.05	170.10	147.50	188.90	145.50	170.15
Dec 21	173.50	188.50	152.00	169.10	174.00	188.00	153.00	165.30
Jan 22	169.00	215.80	161.35	203.85	167.00	216.00	163.00	203.80
Feb 22	206.55	253.00	192.00	213.30	204.50	246.00	190.00	213.20
Mar 22	204.00	253.00	196.70	200.35	214.70	225.80	195.25	200.45

13. Distribution of Shareholding as on 31st March, 2022

No. of Equity Shares	2022		2021	
	No. of shareholders	% of shareholders	No. of shareholders	% of shareholders
1-5000	2806	85.06	-	-
5001-10000	163	4.94	-	-
10001- 20000	121	3.67	-	-
20001- 30000	45	1.36	1	0.89
30001- 40000	33	1.00	59	52.68



40001- 50000	22	0.67	-	-
50001- 100000	49	1.49	7	6.25
100001-9999999999999999	60	1.82	45	40.18
Total	3299	100.00	112	100.00

14. Shareholding pattern as on 31st March, 2022

Particulars	2022		2021	
	No. of shares held	% of shareholding	No. of shares held	% of shareholding
Promoter & Promoter Group	6497830	57.08	6197830	59.69
Public	4885000	42.92	4693000	40.31
Total	11382830	100.00	10382830	100.00

15. Address for Correspondence

Company	Registrar & Share Transfer Agent
Mrs. Parabhjot Kaur Company Secretary & Compliance Officer 2 nd Floor, 2/43, Block B Aggar Nagar, Ludhiana Punjab- 141001 Tel. No. 0161-4503400 csprabhjot@anmolindia ltd.com	Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai 400059, Maharashtra. Tel. No. :+91-22-6263 8200 Fax No. :+91-22-6263 8299 investor@bigshareonline.com

7. Other Disclosures

A. Disclosures on materially significant related party

The Company has not entered into any Material significant Related Party Transaction that may have potential conflict with the interests of listed entity at large during the year. Also, in line with requirements of the Act and Listing Regulations, your Company has formulated a Policy on Related Party Transactions which is available on the website of the Company at www.anmolindia ltd.com.

A detailed note on related party transactions has been provided in the Directors' Report. Members may also refer to Note No 23 to the Standalone Financial Statement which sets out related party disclosures.

B. Details of Non Compliance by the Listed Entity, Penalties or strictures imposed on the listed entity by Stock Exchanges, SEBI or any statutory authority, on any matter related to the capital markets during the last three years.

S. No.	Regulation of SEBI (LODR) Regulations, 2015	Particulars of Non Compliance	Fine Prescribed	Payment of Penalty/ Fine
1.	Regulation No. 29(2)/29(3) of SEBI (LODR) Regulations, 2015	Delay of 1 day in furnishing prior intimation about the meeting of the board of directors for the meeting held on November 14, 2020 for the approval of Financial Results for the half year ended 30 th September, 2020	Rs. 11800 per instance of non-compliance (including GST)	Fine is paid by the Company
2.	Regulation 34 of SEBI	Delay in submission of the	Rs. 2,360/- per	Fine is paid by



	(LODR) Regulations, 2015	Annual Report for the period 2019-20, with BSE	day till the date of compliance (including GST)	the Company
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C. Whistle Blower Policy / Vigil Mechanism

The Company has established a Vigil Mechanism / Whistle Blower Policy to provide a framework to promote responsible and secure whistle blowing. It protects Stakeholders'/Directors'/Employees' wishing to raise a concern about serious irregularities within the Company. The policy has been uploaded on the website of the Company at www.anmolindia.com.

No personnel in the Company had been denied access to the Audit Committee or its Chairman during the financial year 2020-21.

D. Compliance with Mandatory Requirements

The Company has complied with all applicable mandatory requirements of the Listing Regulations during the financial year 2021-22.

E. Confirmation and Certifications

On an annual basis, the Company obtains from each Director details of the Board and Board Committee positions he/she occupies in other Companies, and changes, if any, regarding their Directorships. The Company has obtained a certificate from M/s Reecha Goel & Associates, Company Secretaries (COP No. 7012), confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India and Ministry of Corporate Affairs or any such authority and the same forms part of this report as **Annexure- B**.

F. Disclosure on Recommendation of Committees

During the year, all recommendations of the Committees of the Board which were mandatorily required have been accepted by the Board. There have been no instances where such recommendations have not been considered.

G. Details of Fees paid to Statutory Auditor

M/s. Kanika Aggarwal & Associates, Chartered Accountants (Firm Registration Number 030088N) are the Statutory Auditors of the Company. The details of total fees paid by your Company for the financial year 2021-22 is as under:

S. No.	Nature	Amount
1.	Audit Fees	2,25,000
2.	Certifications Fees & Other Services	1,50,000
	Total	3,75,000

H. Disclosures under Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The details in relation to Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is as under:

No. of Complaints filed during the Financial Year: Nil

No. of Complaints disposed off during the Financial Year: Nil

No. of Complaints pending as at end of the Financial Year: Nil



For more details, please refer point no. 32 of the Directors Report of the Company

I. Disclosure on compliance with Corporate Governance Requirements specified in Listing Regulations

The Company is in compliance with the requirements of Corporate Governance Report of the SEBI (LODR) Regulations, 2015. A certificate regarding this is annexed with this report at **Annexure –B.**

Annexure- A

CERTIFICATE BY MANAGING DIRECTOR & CFO OF THE COMPANY

I, Vijay Kumar, Managing Director of Anmol India Limited declare that all Board Members and Senior Management Personnel have affirmed compliance with 'Code of Conduct for Board & Senior Management Personnel' for the year ended 31st March, 2022.

Place: Ludhiana
Date: 01st September, 2022

Sd/-
Vijay Kumar
Managing Director & CFO

CERTIFICATE BY MANAGING DIRECTOR & CFO OF THE COMPANY

I, Vijay Kumar, Managing Director of Anmol India Limited, on behalf of the Board of Directors of the Company, hereby confirm that the Independent Directors of the Company fulfill the conditions specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are independent of the Management.

Place: Ludhiana
Dated: 01st September, 2022

Sd/-
Vijay Kumar
Managing Director & CFO



Certificate on Corporate Governance

To
The Members of
Anmol India Limited

We have examined relevant records of M/s Anmol India Limited (the company) for the purpose of certifying compliance of the conditions of Corporate Governance for the financial year ended 31st March 2022 as per the provisions of Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of certification.

The compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the review of procedure and implementation thereof. It is neither an audit nor an expression of opinion on the financial statements of the Company.

On the basis of our examination of the records produced, explanations and information furnished, we certify that the Company has complied with the conditions of Corporate Governance for the financial year ended 31st March 2022 as stipulated in the Listing Regulations.

This certificate is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Reecha Goel & Associates
Company Secretaries

Sd/-
Reecha Gupta
Proprietor
FCS: 6562
CP: 7012

Date: 01st September, 2022
Place: Phillaur
UDIN: F006562D000889037



Annexure- B2

Certificate From Practising Company Secretaries

This is to certify that on the basis of documents verified by us and explanations given to us by the Company, we hereby certify that none of the following directors on the Board of Anmol India Limited ('the Company') have been debarred or disqualified from being appointed or continuing as Directors of the Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India or any other Statutory Authority:

Sr. No.	Director Identification Number	Name of Director
1.	00574900	Vijay Kumar
2.	00574938	Neelam Rani
3.	00574962	Tilak Raj
4.	03126756	Chakshu Goyal
5.	07269522	Sahil Aggarwal
6.	08126023	Bhupesh Goyal
7.	08693790	Sanjeev Kumar
8.	08708023	Sumit Goswami
9.	09074080	Bhupinder Preet Kaur
10.	09075403	Nidhi Chopra

This certificate is issued pursuant to Clause 10 (i) of Part C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Reecha Goel & Associates
Company Secretaries

Sd/-
Reecha Gupta
Proprietor
FCS: 6562
CP: 7012

Date: 01st September, 2022
Place: Phillaur
UDIN: F006562D000889026



Form No. MR- 3

Secretarial Audit Report

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Personnel) Rules, 2014]

Secretarial Audit Report for the Financial Year Ended at 31st March, 2022

To,
The Members,
ANMOL INDIA LIMITED
Ludhiana

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ANMOL INDIA LIMITED (hereinafter referred to as Company).

Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts, statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;



- (d) Securities and Exchange Board of India (Share Based Employee Benefits And Sweat Equity) Regulations, 2021
- (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit period)
- (g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the Company during the Audit period)
- (h) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (i) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. (Not applicable to the Company during the Audit period)

We have also examined the compliance of the applicable Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards mentioned above.

We further report that

- (a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Woman Director and Independent Directors. There is no change in the composition of the Board of Directors during the period under review.
- (b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (c) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes, wherever applicable.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Reecha Goel & Associates
Company Secretaries

(Reecha Gupta)
Prop.
FCS 6562
C P No.:7012
Place: Phillaur
Date: 14.05.2022
UDIN No: F006562D000324055
Peer Review No. S2006PB085200

This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.



'ANNEXURE A'

To
The Members,
ANMOL INDIA LIMITED
Ludhiana.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Reecha Goel & Associates
Company Secretaries
(Reecha Gupta)
Prop.
FCS 6562
C P No.:7012
Place: Philaur
Date: 14.05.2022



Management Discussion and Analysis Report

Global Economic Overview

The post-Covid-19 pandemic recovery is being hit by a potentially huge global supply shock that will reduce growth and push up inflation. The global economic recovery is facing significant headwinds amid new waves of COVID-19 infections, persistent labour market challenges, lingering supply-chain challenges and rising inflationary pressures. Without a coordinated and sustained global approach to contain COVID-19 that includes universal access to vaccines, the pandemic will continue to pose the greatest risk to an inclusive and sustainable recovery of the world economy.

The war in Ukraine and economic sanctions on Russia have put global energy supplies at risk. At the same time, economic damage from the conflict will contribute to a significant slowdown in global growth in 2022 and add to inflation. Fuel and food prices have increased rapidly, hitting vulnerable populations in low-income countries hardest. Elevated inflation will complicate the trade-offs central banks face between containing price pressures and maintaining growth. Interest rates are expected to rise as central banks tighten policy, exerting pressure on emerging market and developing economies. Moreover, many countries have limited fiscal policy space to cushion the impact of the war on their economies. The invasion has contributed to economic fragmentation as a significant number of countries sever commercial ties with Russia and derailed the post pandemic recovery. It also threatens the rule-based frameworks that have facilitated greater global economic integration that helped to lift millions out of poverty. In addition, the conflict adds to the economic strains brought by the pandemic.

Global growth is projected to slow from an estimated 6.1 percent in 2021 to 3.6 percent in 2022 and 2023. Beyond 2023, global growth is forecast to decline to about 3.3 percent over the medium term.

In this fragile and uneven period of global recovery, the World Economic Situation and Prospects 2022 calls for better targeted and coordinated policy and financial measures at the national and international levels. The time is now to close the inequality gaps within and among countries. If we work in solidarity – as one human family – we can make 2022 a true year of recovery for people and economies alike.

Overview of the Indian Economy

India's economy will grow 7.5% in fiscal year (FY) 2022 and 8% in FY2023, supported by increased public investment in infrastructure and a pickup in private investment, the Asian Development Bank (ADB) forecasts.

The outlook assumes sustained progress in coronavirus disease (COVID-19) vaccinations and that any new variants of the virus are of limited severity. It also factors in the impacts of Russia's invasion of Ukraine—primarily higher global oil and commodity prices that will contribute to rising inflation and a widening of the current account deficit.

India is on the path to a sustained economic recovery, thanks to the vigorous countrywide drive to deliver safe and wide-reaching COVID-19 vaccinations, which helped reduce the severity of the third pandemic wave with minimal disruptions to mobility and economic activity. The government significantly increased capital expenditure on infrastructure projects, which boosted domestic demand and investment sentiment. Despite facing multiple headwinds, key economic indicators pointed towards a broad-based recovery. The Indian economy grew 8.7% in FY 2021-22, despite a significant moderation during the fourth quarter of FY 2022, on account of the pandemic-led disruptions, rising domestic inflation, and the ongoing Russia-Ukraine conflict. Gross value added (GVA) at basic prices increased 8.1%. Industrial production, as indicated by the IIP, grew by 11.3%, staying in the positive territory since March 2021. Gross Fixed Capital Formation (GFCF), a proxy for investments, expanded 15.8%, as the government focused on



'crowding in' private capex through its mega expenditure push. Private consumption, which has the highest contribution to GDP, increased 7.9%.

Though economic indicators improved, rising inflation remains a consistent worry. India's Consumer Price Index (CPI) jumped to a 17-month high of 6.95% in March 2022 from 6.07% in February 2022, breaching the central bank's comfort level at 4% (with a margin of +/-2%). This prompted the Reserve Bank of India (RBI) to resort to an off-cycle hike in policy rate by 40 bps in April 2022. The apex bank's action, its first rate hike since the onset of the pandemic in March 2020, was a clear indicator that inflation moderation has returned at the top of its policy agenda.

The Government of India has its sights squarely set on using infrastructure as the force multiplier to drive economic growth. In line with this strategy, the Government announced a series of programmes during FY 2021-22, which outlines a clear roadmap until 2047 to make India one of the top three economies globally, when the nation celebrates the centenary of its independence.

The PM Gati Shakti initiative to improve India's logistics infrastructure, increased financial and technical support to states to expand capital investment will boost infrastructure spending and help spur economic growth. Private consumption will pick up as labor market conditions improve. Forecasts are based on a normal monsoon, which, coupled with rising wheat prices, is expected to boost agriculture output and improve farmers' income. The government's production-linked incentive scheme will provide a thrust to the manufacturing sector in FY2022 and FY2023.

The Vande Bharat train project expansion is on the cards, with a possible investment of ₹50,000 crore over the next three years. The National Highways network is proposed to be expanded by 25,000 kms, which is nearly double the cumulative length achieved in the past five years. The proposed spend on urban infrastructure, housing and ports was maintained at FY 2021-22 levels, with additional outlay for the creation of water infrastructure. On the affordable housing front, 80 lakh houses are to be completed under the PM Awas Yojana in FY 2022-23, covering both rural and urban families and receiving a ₹48,000 crore budgetary allocation.

While monetary policy will remain accommodative, the central bank may hike policy rates in the later part of the fiscal year due to tightening of the United States federal funds rate and elevated oil prices. The current account deficit is projected to widen to 2.8% of gross domestic product in FY2022 due to the rising oil import bill, and is expected to decline to 1.9% in FY2023 amid an uptick in export growth. Foreign direct investment inflow is expected to moderate amid rising global uncertainty and tightening of global economic and financial conditions.

Industry Overview

Indian Coal Market Size

The India coal market is expected to record a CAGR of more than 3.2% during the forecast period. The demand for coal in the country is expected to be in the range of 1.3-1.5 billion tonnes by 2030, as per the Draft National Policy of Niti Aayog, despite the push for renewable energy. India recently pledged at the climate conference in Glasgow in November 2021 that it will 'phase down' the use of coal. However, the Economic Survey 2021-2022 reveals otherwise.

As per Economic Survey, the demand for coal is expected to remain in the range of 1.3-1.5 billion tonnes by 2030. Coal is the most important and abundant fossil fuel in India and accounts for 55% of the country's energy need. Commercial primary energy consumption in India has grown by about 700% in the last four decades. The current per capita commercial primary energy consumption in India is about 350 kgoe/year. Thus, coal is not only the primary source of energy in the country but is also used as an intermediary by many industries such as steel, sponge iron, cement, paper, brick-kilns etc. Hence, there has been an overall increase in the demand of coal over the years.



Being an affordable source of energy with substantial reserve, coal is going to stay as major source of energy in the foreseeable future. Despite push for renewables, country will require base load capacity of coal-based generation for stability and also for energy security.

What is the reason for increasing coal demand?

- Iron and steel production uses coal and there are not many technologies to replace the fuel immediately. One can say that coal is backbone of both the steel and cement industries.
- Continued expansion of India's economy is expected during 2022-2024, with annual average GDP growth of 7.4%, fuelled at least partially by coal.
- India's push to domestic coal mining through both Coal India and auction of coal blocks to private companies, coal usage in India will increase as it plateaus in other parts of the world, including China.
- The central government has opened up coal mining for the private sector, claiming it as one of its most ambitious coal sector reforms. The government anticipates that it will bring efficiency and competition in coal production, attract investments and best-in-class technology, and help create more jobs in the coal sector.
- Plans for increasing power generation capacity and increasing electricity demand in India, in line with rapidly growing industrial and infrastructural development activities, are expected to drive the market. India aims to become an economy of USD 5 trillion by 2024, with investing heavily in infrastructure. It is expected to boost the energy demand for industry and for electricity production. Although India has succeeded in bringing some form of electricity access to almost all of its citizens, the country's per capita power consumption is still low, giving it a significant scope to grow.

The increased consumption of coal demonstrates the growing usage of coal in the country. Coal's abundance and economic attributes make it widely used by power-generating companies. As of December 2021, the country had generated 203.190 GW of electricity from coal and 24.9 GW of energy from gas-fired power plants. India's Ministry of Power plans to commission the Patratu Super Thermal Project by the end of 2022. The project is located in Jharkhand and has the capacity to produce 4000 megawatts (MW) of power and is coal-fired. For India, coal has been a significant source of energy in the past and still holds a considerable share in the country's energy generation sources. This is expected to positively impact the thermal power plant market in the country. By 2023, the country is planning to commission the Uppur Thermal Power Project located in Ramanathapuram, Tamil Nadu, with a capacity of 1600 MW. The project is owned by Tamil Nadu Generation and Distribution Corporation Ltd (TANGEDCO) and has an investment cost of USD 1.7 billion. Hence, owing to the above reasons, increasing thermal-based power generation projects are expected to drive the Indian coal market.

India's coal production has witnessed a record growth of 36.23 per cent to 33.94 million tonnes in the first half of May 2022. The country's domestic coal production was at 24.91 million tonnes during the same period last year, as per the data released by the Ministry of Coal.

Coal minister Pralhad Joshi said that being an affordable source of energy with substantial reserves, coal is going to stay as a major source of energy in the foreseeable future. The minister said the country will require base load capacity of coal-based generation for stability and also for energy security. Coal will remain a prime energy source for the near future as it is available in abundance.

India has committed to becoming a net-zero nation by 2070. Also, at the COP 26 summit, Prime Minister Narendra Modi announced that India would increase the installed capacity of renewables to 500GW by 2030. However, the target seems unachievable right now, given India's dependency on coal. Coal accounts for 55% of the country's energy needs. Coal will remain king in India, pushing net-



zero goals further away in spite of the government's continuous push for renewables.

It would be the first time since 2015 that Coal India has imported the fuel, highlighting efforts by state and federal officials to stock up to avoid a repeat of April, when India faced its worst power cuts in more than six years. Coal India would import coal for blending on government-to-government (G2G) basis and supply to thermal power plants of state generators and independent power producers (IPPs)

Opening up of coal mining for the private sector is the most ambitious coal sector reform. This will bring efficiency and competition in coal production, attract investments and best in technology, and help create more jobs in the coal sector. So far, 28 coal mines have been successfully auctioned. Out of these, 27 mines have been auctioned to private companies and process for sale of 88 coal mines is underway.

The Cabinet Committee on Economic Affairs (CCEA) has approved a single spot e-auction window by coal companies for all consumers, resulting in uniform market-discovered price for the same grade of coal. Presently, the coal market is segmented and regulated and consequently there are many different market discovered rates for the same grade of coal in each segment of market. Segmentation with rate differentiation results in coal market distortions. By these reforms in the coal market coal of any particular grade may be sold in the market at one rate (one grade, one rate), with default mode of transport being Railways, through a transparent and objective e-auction mechanism. This e-auction will cater to all the sectors namely Power Sector and Non Regulated Sector (NRS) including traders and coal would be offered through this auction in place of the present system of sector specific auctions.

The energy hungry nation's coal imports from April 2021- January 2022 fell 16.4% to 173.20 million tonnes, compared with 207.24 million tonnes during the same period the previous year, government data shows.

The states were asked to continue importing because the private sector will take till at least early 2025 to produce significant output and there is also a consistent trains shortage to move domestic coal around," said a power ministry official who attended. The decision to boost imports for so long underscores the severity of the India's fuel crisis.

Business Overview

Anmol India Limited is a leading provider of imported coal in India. Established in 1988, the Company's history in the trading of coal spans over three decades. The Company is a one-stop solution for all coal needs or services. Anmol India Ltd is also one of the very few coal companies which uses new age technologies to optimize the supply chain. Company intends to improve its supply chain even more and develop such a robust technological supply chain stack so that when introducing new commodities we can have the same competitive edge as Coal.

Anmol India Ltd has designed a new version of the tech platform "Anmol Coal" which is one of its kind in the coal industry. The objective is to revolutionize the way coal is sold on stock & sale basis. Anmol Coal mobile app helps users understand the market better by not only publicizing the market prices but the terms & conditions associated with a particular price point. This helps user get a better picture of the market. The app takes bids from users and then allocates quantity based on best bids. This mobile app is a major element of modern technology for retail sector and will give us a competitive edge as it will make our services more accessible to the users. Through this app we can engage higher level of retail customers.

Being a client centric organization, we strive hard to offer superior quality products to our respected patrons. Backed with the team of dexterous and experienced professionals, we never accept any sort of compromise with the quality of our products. To maintain the quality standard of the product our professionals follow established norms and guidelines of the industry.

At present we are planning to give more stress to the imports of a newer variety of coal and high GCV coal from other countries so that we are in a position to satisfy the ever-increasing demands of our esteemed customers. Our Future Plans are closely knitted with the demands of our customers.



Strengths and Opportunities

- Quality tested products from reputed independent agencies (like SGS, HRT etc).
- We believe that we are well positioned for the principal competitive factors in our business. We offer end- to end service offering. We are adding the benefit of coordination and collaboration with shipping and transport companies, vendors and suppliers. It will improve our Company's system responsiveness to the actual customer's requirements which further reduces risks.
- Unique Mix of Customer: 70% Trader and 30% End User. Traders help in advance booking, risk mitigation and quick inventory turnover. End user help in better margin and inventory turnover in bearish market.
- Anmol India Ltd has introduced a new version of tech platform "Anmol Coal" which is one of its kind in the coal industry as the app helps users understand the market better by not only publicizing the market prices but the terms & conditions associated with a particular price point.
- Strong Cash Flows that provide resources in the hand of the Company to plan its expansion.
- Strong Distribution Network- over the years the Company has built a reliable distribution network that can reach majority of its potential market.
- Company's system responsiveness to the actual customer's requirements which further helps in establishing long term relationships.
- As small scale manufacturing units is increasing, the market size is ever increasing.
- As imported coal is washed and cheaper, more and more industries are shifting to this fuel.

Internal Control Systems and their adequacy

Anmol India Ltd believes that internal control is one of the key pillars of governance. It provides freedom to the management within a structure of appropriate checks and balances. The Company has a proper and adequate system of internal financial controls, commensurate with its size and business operation. It ensures timely and accurate financial reporting in accordance with applicable accounting standards, safeguarding of assets against unauthorized use or disposition and compliance with all applicable regulatory laws and Company policies. Internal Auditors of the Company review the internal financial control systems on a regular basis for its effectiveness, and necessary changes and suggestions are duly incorporated into the system.

The Company's internal control environment warrants efficient conduct of operations, security of assets, prevention and detection of frauds/ errors, accuracy and completeness of accounting records, and the timely preparation of reliable financial information.

Financial Performance

During the Financial year 2021-22 the Company has earned a total income of Rs. 1064.57 Crore against Rs. 696.58 Crore in the previous year. Your Company's net profit jumped by 57.69% to Rs. 15.58 Crore from Rs. 9.88 Crore in the previous year.

We believe that our strong track record of financial performance and steady cash flows from our operations provide us with sufficient resources, support our working capital requirements service our existing debt on a timely basis and maintain a healthy level of cash on our balance sheet.



Weaknesses and Threats

- Increased competition from cleaner fuel sources are chipping away at coal's dominant market share. Cleaner alternatives are getting cheaper.
- We import our Coal from outside of India and payment of these purchases is made in foreign currency. Changes in value of currencies with respect to Rupee may cause fluctuations in our operating results expressed in rupees. Hence, we mitigate the risk by hedging the dollars or by passing the dollar risk to traders as much as possible.
- Policy uncertainty continues to be an issue
- Foreign Investment in mining sector

Human Resources

The Company considers its human capital to be the most important asset and treats its people with respect and dignity in all situations. The team is a balanced mix of experience and youth which allows a holistic approach to varied situations. Employee knowledge enrichment is a core value of the organization, and focus has been placed on training and development of the Company's human capital. Our endeavour is to provide a work environment where continuous learning and development takes place to meet the changing demands and priorities of the business. The Company offers employee-friendly policies, industry benchmarked compensation, learning and career growth opportunities, and empathetic health and safety initiatives so that employees feel motivated to perform at their best.

Our people have always been one of our most valued stakeholders and key differentiators.

Key Financial Ratios

Particulars	FY 22	FY 21	Remarks
Debtors Turnover Ratio	30.23	20.86	Higher Ratio Implies Company's collection of accounts is efficient and that it has a high proportion of quality customers who pay their debts quickly.
Inventory Turnover Ratio	16.42	16.00	Higher Ratio indicates the Company is selling goods quickly and there is considerable demand for their products.
Interest Coverage Ratio	3.46	4.55	Low Interest Coverage Ratio means there is a low amount of profits available to meet the interest expense on debt.
Current Ratio	1.49	1.69	Low Current ratio indicates the company will struggle with paying debts.
Debt Equity Ratio	0.66	0.50	The lower debt equity ratio indicates reducing the debt & increasing capital base of company.
Operating Profit Margin (%)	2.11	1.52	The operating margin measures how much profit a company makes on the revenue of the company after paying for variable costs of production, such as wages and raw materials, but before paying interest, depreciation and taxes.
Net Profit Margin (%)	1.47	1.43	The net profit margin, or simply net margin, measures how much net income or profit is generated as a percentage of revenue.
Return on Net Worth (%)	25.74	24.97	Higher Net Worth Ratio indicates increasing reserves & surplus in shareholders' funds.



Cautionary Statements

This Management Discussion & Analysis report makes forward looking statements based on certain assumptions and expectations of future events over which Anmol India Limited exercises no control. Anmol India Limited cannot guarantee their accuracy nor can it warrant that the same will be realized. Actual results could differ materially from those expressed or implied. There are various macroeconomic factors which could impact the operations of Anmol India Limited.

**By Order of Board of Director
For Anmol India Limited**

Sd/-
Chakshu Goyal
Whole Time Director
DIN: 03126756

Sd/-
Vijay Kumar
Managing Director & CFO
DIN: 00574900

Date: 01st September, 2022
Place: Ludhiana



Additional Disclosure as per Schedule-V read with Regulation 34 (E) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

A. Related Party Disclosure

The Company is in Compliance with Accounting Standard (AS 18) on Related Party Disclosure. For further details please refer Note No. 31 forming part of Financial Statements.

B. Management Discussion And Analysis

Please refer Annexure- 3 of Board's Report.

C. Corporate Governance Report

Please refer Annexure- 1 of Board's Report.

D. Declaration signed by Managing Director & Chief Financial Officer stating that the Members of Board of Directors and Senior Management Personnel

A declaration duly signed by Managing Director & CFO stating that the members of Board of Directors and Senior Management Personnel have affirmed compliance with the code of conduct of Board of Directors and Senior Management is annexed to the Corporate Governance Report. Please refer Annexure- 2 i.e. Corporate Governance Report for more details.

E. Compliance Certificate from either the Auditors or Practicing Company Secretaries regarding compliance of conditions of Corporate Governance is annexed with the Board's Report.

Please refer Annexure-1 i.e. Corporate Governance Report.

F. Disclosures with respect to Demat Suspense Account/ Unclaimed Suspense Account

There were no such shares unclaimed in the year under review.

**By Order of Board of Directors
For Anmol India Limited**

Sd/-
Vijay Kumar
Managing Director & CFO
DIN: 00574900

Date: 01st September, 2022
Place: Ludhiana



Corporate Social Responsibility Report

Annexure 4

1. A brief outline of Company's CSR policy:

Anmol India Limited is committed to conduct business in a socially, economically and environmentally responsible and sustainable manner which enabled the creation and distribution of wealth for the betterment of all its stakeholders, internal as well as external, through the implementation and integration of ethical systems and sustainable management practices.

2. Composition of CSR Committee

S. No.	Name of Director	Designation/ Nature of Directorship	No. of meetings of CSR Committees held during the year	No. of meetings of CSR Committee attended during the year
1.	Mr. ChakshuGoyal	Whole Time Director	1	1
2.	Mr. Vijay Kumar	Managing Director & CFO		1
3.	Mr. Sanjeev Kumar	Independent Director		1

3. Web link where composition of CSR committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company: www.anmolindiaLtd.com

4. Details of Impact Assessment of CSR projects carried out in pursuance of sub- rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: NA

5. Details of the amount available for set off in pursuance of sub- rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

S. No.	Financial Year	Amount available for set off from preceding financial years (in Rs)	Amount required to be set- off for the financial year, if any (in Rs)
1.	2021-22	8,46,284.52	8,46,284.52

6. Average net profit of the Company as per section 135 (5): Rs. 81,582,808.72/-

7. (a) Two percent of average net profit of the Company as per Section 135 (5): 16,31,656.17/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years- Nil

(c) Amount required to be set off for the financial year, if any- 8,46,284.52/-

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 7,85,371.65/-



8. (a) CSR amount spent or unspent for the financial year:

Total Amount spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per Section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
7,23,000	62,373	28.04.2022	PM Care Fund	62,373	28.04.2022

(b) Details of CSR amount spent against ongoing projects for the financial year: NA

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
S. No.	Name of the project	Item from the list of activities in Schedule VII to the act	Local Area (Yes/ No)	Location of the project		Project Duration	Amount Allocated for the Project	Amount spent in the current financial year (in Rs.)	Amount transferred to unspent CSR Account for the project as per Section	Mode Implementation – District (Yes/ No)	Mode of Implementation – thorough Implementing Agency	
				State	District						Name	CSR Registration Number

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

S. No	Name of the Project	Item from the list of activities in schedule VII to the Act	Local Area (Yes/ No)	Location of the Project		Amount spent for the Project (in Rs.)	Mode of Implementation – Direct (Yes/ No)	Mode of Implementation- Through Implementing Agency	
				State	District			Name	CSR Registration Number
1.	Contribution to Shree Raghunath Hospital Society (Regd)	Schedule VII (Promoting Health Care)	Yes	State	-	6,72,000/-	Yes	-	CSR00026393
2.	Contribution to Hare Krishna Movement, Guwahati	Schedule VII	No	State	-	51,000/-	Yes	-	CSR00009605
3.	PM Care Fund	Schedule VII	No	-	-	62,373/-	Yes	-	-

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: NA

(f) Total Amount spent for the financial year (8b+8c+8d-8e): 7,85,373/-

(g) Excess amount for set off, if any: Nil



S. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	-
(ii)	Total amount spent for the Financial Year	-
(iii)	Excess amount spent for the financial year [(ii)- (i)]	-
(iv)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

9. (a) Details of unspent CSR amount for the preceding three financial years: NA

S. No.	Preceding Financial Year	Amount transferred to unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per Section 135 (6), if any			Amount remaining to be spent in succeeding financial years, (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of Transfer	
-	-	-	-	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year: NA

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S. No.	Project ID	Name of the Project	Financial Year in which project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the Project- Completed / Ongoing

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: NA

- Date of creation or acquisition of the capital asset(s)
- Amount of CSR spent for creation or acquisition of Capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of capital asset created or acquired (including complete address and location of the Capital Asset)

11. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135 (5)

For & on behalf of Anmol India Ltd
Sd/-
Chakshu Goyal
Chairperson of the Committee

For & on behalf of Anmol India Ltd
Sd/-
Vijay Kumar
Managing Director & CFO

Date: 01st September, 2022
Place: Ludhiana

**DETAILS OF TOP TEN EMPLOYEES IN TERMS OF REMUNERATION OF THE COMPANY FOR F.Y. 2021-22**

Statement of particulars of employees pursuant to the provisions of section 197(12) of the Companies Act, 2013 read with rules 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 for the year ended 31st March, 2022

S. No.	Name of the Employee	Designation of the Employee	Remuneration Received (Yearly)	Nature of Employment, whether contractual or otherwise	Qualifications and experience of the employee	Date of Commencement of Employment	The age of such employee	The last employment held by the employee before joining the Company	The percentage of equity shares held by the employee in the Company	Whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager
1.	Vijay Kumar	Director	30,00,000	Permanent	10th; More than 30 years of Experience	03/04/1998	62	No	9.02	Husband of Mrs. Neelam Rani and Father of Mr. Chakshu Goyal
2.	Chakshu Goyal	Director	24,00,000	Permanent	MBA, B. Tech; More than 4 years of Experience	01/04/2017	31	No	20.57	Son of Mr. Vijay Kumar and Mrs. Neelam Rani
3.	Parabhjot Kaur	Company Secretary	5,04,000	Permanent	Company Secretary; 6 years of Experience	10/05/2018	37	GSC Glass Ltd	NIL	No
4.	Nitesh Kumar	Operations Head	4,80,000	Permanent	12th; 8 years of Experience	01/04/2013	31	No	NIL	No
5.	Jaidev Singh	Supply chain Manager & Quality Control	4,80,000	Permanent	B.A; 8 years of Experience	26/11/2011	32	No	NIL	No
6.	Hardeep Kaur	Customer Relations Head	4,20,000	Permanent	M. Comm; approx 6 years of Experience	06/06/2016	31	International Marketing Corporation Pvt Ltd	NIL	No
7.	Babu Lal Saini	Finance Head	4,00,000	Permanent	Chartered Accountant; 12 years of experience	02/06/1985	37	Practice	NIL	No
8.	Manoj Kumar	Accountant	2,52,000	Permanent	Diploma in Computer Applications; 7 years of experience	15/07/2015	32	Sidhivinayak Knots Pvt Ltd	NIL	No
9.	Vinod Kumar	Logistics Department	2,52,000	Permanent	12 th ; 10 years of experience	20/05/2017	38	Super HPR Transport Compny	NIL	No
10.	Rahul Sharma	Accounts Head	2,43,000	Permanent	B.Com; 8years of Experience	01/04/2016	30	Bansal Spinning Mills Ltd	0.03	No

Chakshu Goyal
Whole Time Director
DIN: 03126756
Date: 01st September, 2022
Place: Ludhiana

Vijay Kumar
Managing Director & CFO
DIN: 00574900



Anmol India Limited

L51909PB1998PLC050300

Regd Office: 2ND Floor, 2/43, Block B, Aggar Nagar, Ludhiana, Punjab- 141001

Email: anmol.india.limited@gmail.com

Name of Related Party	Nature of Transaction	Terms of Contract	Date of Board Approval	Amount Paid as Advances
Chakshu Goyal	Remuneration Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan	No such contract was entered into	21.05.2021	NIL
	Rent	Rent Agreement	01.07.2021	NIL
Vijay Kumar	Remuneration Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan	No such contract was entered into	21.05.2021	NIL
Tilak Raj Aggarwal	Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan	No such contract was entered into	21.05.2021	NIL
Neelam Rani	Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan	No such contract was entered into	21.05.2021	NIL
Deepika	Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan	No such contract was entered into	21.05.2021	NIL
Sahil Aggarwal	Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan	No such contract was entered into	21.05.2021	NIL
Sharp Projects Pvt Ltd	Interest on unsecured Loan Repayment of unsecured Loan Acceptance of Unsecured Loan	No such contract was entered into	01.07.2021	NIL
Prerna Jindal	Remuneration	Appointment Letter	01.07.2021	NIL
Coal Mantra Private Limited	Loan Given	No such contract was entered into	01.07.2021	NIL

Sd/-
Chakshu Goyal
Whole Time Director
DIN: 03126756

Date: 01st September, 2022
Place: Ludhiana

By Order of the Board
For Anmol India Limited
Sd/-
Vijay Kumar
Managing Director & CFO
DIN: 00574900



Independent Auditor’s Report

To The Members of Anmol India Limited

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Anmol India Limited (“the Company”), which comprise the Balance Sheet as at 31 March 2022, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis of Opinion

3. We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor’s Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor’s Response
<p>Revenue Recognition (Refer Note 2.2 (k), 17 and 18 to financial statements)</p> <p>Revenue from the sale of goods is recognized when control in goods is transferred to the customer and is measured net of rebates, discounts and returns.</p> <p>Standards on Auditing presume that there is fraud risk with regard to revenue recognition. We focused on this area since there is a risk that revenue may be overstated because of fraud, resulting due to the pressure from Management and Board of Directors who</p>	<p>Principal audit procedures</p> <p>Our audit approach was a combination of test of internal controls and substantive procedures which included the following:</p> <ul style="list-style-type: none"> ▪ Assessing the appropriateness of the revenue recognition accounting policies by comparing with applicable IndAS; ▪ Evaluating the design and implementation of key internal financial controls in relation to revenue recognition and tested the operating effectiveness of such controls for a sample of transactions (using random sampling);



<p>may strive to achieve performance targets. Also, revenue is a key performance indicator for the Company which makes it susceptible to misstatement because the timing of revenue recognition requires exercise of judgement.</p> <p>In view of the above, we have identified risk of fraud in revenue recognition as a key audit matter</p>	<ul style="list-style-type: none"> ▪ Performing testing by selecting samples (using statistical sampling) of revenue transactions recorded for the year. For such samples, verified the underlying documents, including invoices, good dispatch notes, ▪ customer acceptances and shipping documents (as applicable), to assess whether these are recognized in the appropriate period in which control is transferred services are provided. ▪ Performing analytical procedures on revenue recognized during the year to identify unusual variances. ▪ Testing on a sample basis (selected based on specified risk-based criteria), specific revenue transactions recorded before and after the financial year end date to determine whether the revenue had been recognized in the appropriate financial period. ▪ Testing sample manual journal entries for revenue, selected based on specified risk-based criteria to identify unusual items. <p>Assessing the adequacy of the disclosures made in accordance with the relevant accounting standard.</p>
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Information other than Financial Statements and Auditors report thereon

5. The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

6. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the IndAS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

13. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of sub-section (11) of section 143 of the Act, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
14. As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the statement of change in equity, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements, if any; - Refer Note 30 of the notes to financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like behalf of the Ultimate Beneficiaries.



- (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
15. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V of the Act.

for K R AGGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No. 030088N

Kanika
Partner
Membership No. 539337
UDIN:22539337AIYVHP9466

Ludhiana, 14 May 2022



Annexure A to Independent Auditors' Report

Referred to in paragraph 14(f) of the Independent Auditors' Report of even date to the members of Anmol India Limited on the financial statements for the year ended March 31, 2022.

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Anmol Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial reporting.

Meaning of Internal Financial Controls with reference to financial statements.

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect



the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **K R AGGARWAL &
ASSOCIATES**
Chartered Accountants
Firm's Registration No. 030088N

Kanika
Partner
Membership No. 539337
UDIN:22539337AIYVHP9466

Ludhiana, 14 May 2022



Annexure B to Independent Auditors' Report

Referred to in paragraph 13 of the Independent Auditors' Report of even date to the members of Anmol India Limited on the financial statements for the year ended March 31, 2022.

- i (a)(A) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of Property, Plant and Equipment.
- (B) The Company, during the year under consideration, did not own any intangible assets.
- (b) The Property, Plant and Equipment were physically verified during the year by the Management in accordance with a programme of verification which, in our opinion, provides for physical verification of all the fixed assets at a reasonable interval. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and based on records provided to us for examination, we report that, there are no title deeds, comprising any immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment (including Right of Use assets) or intangible assets does not arise.
- (e) Based on information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.
- ii (a) The physical verification of inventory have been conducted by the management at regular intervals during the year and, in our opinion the coverage and procedure of such verification by management is appropriate. No discrepancies were reported during the verification process as confirmed by the management.
- (b) During the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; and the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, the differences, if any are either not material or minor in nature.
- iii During the year the company has provided loans in the nature of unsecured loans to the companies including related parties.
- (a) The company has provided loans whose details are as follows:
- (A) Company does not have any subsidiary, joint venture and associate during the year accordingly, the question of commenting on the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates does not arise.
- (B) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates is as follows:



S.N o.	Details	Aggregate amount during the year	Balance outstanding at the Balance Sheet date
	Share India Fincap Private Limited	25,00,00,000	Nil
2	CDSL (Security)	45,000	45,000
3	NSDL (Security)	45,000	45,000
4	Jio Infocomm (Security)	2500	2500

- b) In respect of aforesaid loans, the terms and conditions under which such loans were granted are not thoroughly defined in agreements. However, such loans granted are not prejudicial to the Company's interest.
- c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest have not been stipulated in the terms and conditions however, are repayable on demand along with interest. Such repayments are regular, as and when required.
- d) In respect of aforesaid loans, since repayment schedule is not defined in terms and conditions we cannot comment if the amount is overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest. Such repayments are regular, as and when required.
- e) According to the information and explanations given to us and based on records provided to us for examination we report that there were no loans which fell due during the year and were renewed/extended. Further, no fresh loans were granted to same parties to settle the existing overdue loans.
- f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

S. No.	Details	Aggregate Amount	Percentage thereof to the total loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013
1	Coal Mantra Private Limited	26,10,000.00	100.00%

- iv) According to the information and explanations given to us and based on records provided to us for examination we report that in respect of loans, investments, guarantees, and security, the company has complied provisions of sections 185 and 186 of the Companies Act. Further, the company secretary has duly issued compliance certificate in this regard.
- v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73, 74, 75 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi) Based on information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, GST, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, Cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March,2022 for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there is no amount payable in respect of Income Tax, GST, Service Tax, Sales Tax, Customs Duty, Excise Duty, Value Added Tax and Cess whichever applicable, which have not been deposited on account of any disputes.
- viii According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- ix (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.
- (c) According to the records of the Company examined by us and the information and explanations given to us, the Company has not obtained any term loans.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and procedures performed by us, we report that the Company did not have any subsidiaries, joint ventures or associate companies during the year. Accordingly, reporting under clause 3(ix)(e) and clause 3(ix)(f) of the Order is not applicable.
- x (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has made any preferential allotment on 23 April 2021 of 10,00,000 shares of face value of ₹ 10/- each for cash at an issue price of ₹ 52.25/- per share aggregating to ₹ 522.50 Lakh and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
- xi (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- (c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received whistle-blower complaints during the year.
- xii As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3(xii) of the Order is not applicable to the Company.



- xiii The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act.
- xiv (a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.
(b) The reports of the Internal Auditor for the period under audit have been considered by us.
- xv The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under clause 3(xv) of the Order is not applicable to the Company.
- xvi (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.
(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
(d) Based on the information and explanations provided by the management of the Company, the Group does not have any CICs, which are part of the Group. We have not, however, separately evaluated whether the information provided by the management is accurate and complete. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.
- xvii. The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause (xviii) is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios (Also refer note 32 E to the financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date will get discharged by the Company as and when they fall due.
- xx. As at Balance Sheet date, the Company does not have any amount remaining unspent under Section 135(5) of the Act. Accordingly, reporting under clause 3(xx)(a) and clause 3(xx)(b) of the Order is not applicable.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

for **K R AGGARWAL & ASSOCIATES**

Chartered Accountants

Firm's Registration No. 030088N

Kanika

Partner

Ludhiana, 14 May 2022

Membership No. 539337

UDIN:22539337AIYVHP9466



Balance Sheet as at 31st March, 2022

Particulars	Note No.	As At 31-03-2022	As At 31-03-2021	As At 01-04-2020
ASSETS				
Non - Current Assets				
a) Property, Plant and Equipment	3	13,151,391.00	9,529,342.26	8,612,100.52
b) Capital work in progress		-	-	-
c) Financial Assets				
i) Investments	4	26,267,216.00	-	-
d) Other non-current Assets		-	-	-
		39,418,607.00	9,529,342.26	8,612,100.52
Current Assets				
a) Inventories	5	983,761,122.26	273,860,079.89	571,353,853.14
b) Financial Assets				
i) Trade Receivable	6	432,642,369.05	396,636,152.78	266,105,686.50
ii) Cash and Cash Equivalents	7	1,188,413,965.47	598,538,748.29	554,786,058.59
c) Other Current Assets	8	322,073,656.31	164,863,008.39	62,480,670.90
		2,926,891,113.09	1,433,897,989.35	1,454,726,269.13
TOTAL ASSETS		2,966,309,720.09	1,443,427,331.61	1,463,338,369.65
EQUITY AND LIABILITIES				
Equity				
a) Equity Share Capital	9	113,828,300.00	103,828,300.00	103,828,300.00
b) Other Equity				
i) Retained Earnings	10A	376,160,158.79	220,175,690.55	121,320,586.98
ii) Reserves	10B	113,981,800.00	71,731,800.00	71,731,800.00
		603,970,258.79	395,735,790.55	296,880,686.98
Liabilities				
Non - Current Liabilities				
a) Financial Liabilities				
i) Borrowings	11	396,629,790.00	196,192,744.00	103,956,560.00
b) Provisions	12	1,162,555.00	990,177.00	525,416.00
c) Deferred tax Liabilities (net)	13	27,908.68	166,622.67	198,254.34
d) Other Non-Current Liabilities		-	-	-
		397,820,253.68	197,349,543.67	104,680,230.34
Current Liabilities				
a) Financial Liabilities				
i) Borrowings	14	1,391,213,533.39	273,243,632.76	268,249,530.90
ii) Trade Payables	15	6,010,410.79	312,383,523.61	30,804,685.00
iii) Other Financial Liabilities		-	-	-
b) Other Current Liabilities	16	567,295,263.44	264,714,841.02	762,723,236.43
c) Provisions		-	-	-
		1,964,519,207.62	850,341,997.39	1,061,777,452.33
TOTAL EQUITY AND LIABILITIES		2,966,309,720.09	1,443,427,331.61	1,463,338,369.65

Notes 1 to 32 form integral part of financial statements.

Significant Accounting Policies and Other Information
As per our report of even date attached

1 & 2

For K R Aggarwal & Associates
Chartered Accountants
Firm Registration No. 030088N

For and on behalf of Board of Directors of
Anmol India Limited

Kanika
Partner
Membership No. 539337
UDIN:22539337AIYVHP9466
Place: Ludhiana
Date: May 14, 2022

Vijay Kumar
Managing Director & CFO
DIN: 00574900

Chakshu Goyal
Director
DIN: 03126756

Prabhjot Kaur
Company Secretary
M. No. ACS 26715



Statement of Profit & Loss for the Year Ended 31st March, 2022

S.No.	Particulars	Note No.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
I	Revenue from Operations	17	10,593,907,988.34	6,912,616,288.18
II	Other Income	18	51,759,049.53	53,222,489.61
III	TOTAL INCOME (I+II)		10,645,667,037.87	6,965,838,777.79
IV	EXPENSES			
	Purchase of Stock in Trade	19	11,036,671,114.46	6,464,472,736.53
	Change in inventories of finished goods, stock in trade and work-in- progress	20	(709,901,042.37)	297,493,773.25
	Employee Benefit Expense	21	14,382,040.00	11,877,373.00
	Finance costs	22	64,501,155.32	26,286,503.26
	Depreciation and Amortisation Expense	3	2,403,223.33	1,718,622.89
	Other Expenses	23	29,304,359.89	29,775,156.38
	TOTAL EXPENSES (IV)		10,437,360,850.63	6,831,624,165.31
V	Profit/(loss) before Tax (III-IV)		208,306,187.24	134,214,612.48
VI	Tax Expense			
	(1) Current tax		52,895,800.00	34,591,850.58
	(2) Deferred Tax		(138,714.00)	(31,631.67)
VII	Profit/ (loss) for the period (V-VI)		155,549,101.24	99,654,393.57
VIII	Other Comprehensive income(OCI)			
	A Items that will not be reclassified to profit or loss			
	(i) Fair value of quoted investment		767,216.00	-
	B Items that will be reclassified to profit or loss			
	(i) Re-measurement gains/(loss) on defined benefit plans		(522,734.00)	(799,290.00)
	Total Other Comprehensive Income		244,482.00	(799,290.00)
IX	Total Comprehensive Income for the period (VII+VIII) (Comprising Profit/(Loss) and OCI for the period)		155,793,583.24	98,855,103.57
X	Basic and diluted earnings per equity share (Face value of equity share of Rs. 10/- each)		13.67	9.60

Significant Accounting Policies and Other Information Notes 1 to 32 form integral part of financial statements. 1 & 2

As per our report of even date attached

For K R Aggarwal & Associates

Chartered Accountants

Firm Registration No. 030088N

For and on behalf of Board of Directors of

Anmol India Limited

Kanika

Partner

Membership No. 539337

UDIN:22539337AIYVHP9466

Vijay Kumar

Manging Director & CFO

DIN: 00574900

Chakshu Goyal

Director

DIN: 03126756

Place: Ludhiana

Date: May 14, 2022

Prabhjot Kaur

Company Secretary

M. No. ACS 26715



Cash Flow Statement for the Year ended 31st March, 2022

Particulars	Current Year 31st March, 2022	Previous Year 31st March, 2021
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	208,306,187.24	133,415,322.48
Adjustments for :		
Loss on Sales of Fixed assets	72,280.53	-
Depreciation	2,403,223.33	1,718,622.89
Financial Costs	64,501,155.32	23,054,327.59
Interest Income	49,808,817.00	(28,151,846.94)
Provision for gratuity	448,934.00	464,761.00
Operating Profit before Working Capital changes	325,540,597.42	130,501,187.02
Adjustments for :		
Trade and other receivables	(36,006,216.27)	(130,530,466.28)
Inventories	(709,901,042.37)	297,493,773.25
Other Receivables	(157,210,647.92)	(102,382,337.50)
Trade Payables	(3,792,690.40)	(216,429,556.80)
Cash Generated from Operations	(581,369,999.54)	(21,347,400.31)
Direct taxes Paid	(53,504,205.00)	(34,591,850.58)
Net Cashflow from Operating Activities (A)	(634,874,204.54)	(55,939,250.89)
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(6,097,552.59)	(2,635,864.63)
Purchase of Investments	(25,500,000.00)	-
Interest Received	(49,808,817.00)	28,151,846.94
Net Cashflow from Investing Activities (B)	(81,406,369.59)	25,515,982.31
C. Cash Flow from Financing Activities		
Issue proceeds of shares & Share Premium	52,250,000.00	-
Interest paid (Financial Costs)	(64,501,155.32)	(23,054,327.58)
Proceeds from //(Repayment of) Long Term Borrowings	200,437,046.00	92,236,184.00
Proceeds from //(Repayment of) Working capital Borrowings	1,117,969,900.63	4,994,101.86
Net Cash used in Financing Activities (C)	1,306,155,791.31	74,175,958.28
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	589,875,217.18	43,752,689.70
Cash and Cash Equivalents		
Opening Balance	598,538,748.29	554,786,058.59
Closing Balance	1,188,413,965.47	598,538,748.29

As per our report of even date attached

For K R Aggarwal & Associates
Chartered Accountants
Firm Registration No. 030088N

For and on behalf of Board of Directors of
Anmol India Limited

Kanika
Partner
Membership No. 539337
UDIN:22539337AIYVHP9466

Vijay Kumar
Managing Director & CFO
DIN: 00574900

Chakshu Goyal
Director
DIN: 03126756

Place: Ludhiana
Date: May 14, 2022

Prabhjot Kaur
Company Secretary
M. No. ACS 26715



NOTE 3 - Property, Plant and Equipment

PARTICULARS	GROSS BLOCK				DEPRICIATION			NET BLOCK		
	As at 01-04-2021	Additions	Sales/ Adjustment	As at 31-03-2022	As at 01-04-2021	For the Period	Adjustment/ Written Back	As at 31-03-2022	As at 31-03-2022	As at 31-03-2021
Car Baleno Zeta PB 09 AG 2000	839,968.00	-	839,968.00	-	258,604.40	10,115.52	268,719.92	-	-	581,363.60
Car Corolla Altis PB 09 AG 8000	2,062,918.00	-	-	2,062,918.00	635,118.32	448,641.68	-	1,083,760.00	979,158.00	1,427,799.68
Car Fortuner PB 09 AG 7000	3,324,725.00	-	-	3,324,725.00	1,008,452.66	723,058.34	-	1,731,511.00	1,593,214.00	2,316,272.34
Car Innova Crysta PB09 AF 6000	-	3,852,710.00	-	3,852,710.00	-	131,796.00	-	131,796.00	3,720,914.00	-
Car Innova PB 09 AC 8700	2,037,470.00	-	-	2,037,470.00	1,003,796.88	185,667.12	-	1,189,464.00	848,006.00	1,033,673.12
Car Innova PB08 AJ 8200	2,402,291.00	-	-	2,402,291.00	223,622.36	285,392.64	-	509,015.00	1,893,276.00	2,178,668.64
Car Kia Saltos PB 09 AF 7000	-	1,941,383.00	-	1,941,383.00	-	68,243.00	-	68,243.00	1,873,140.00	-
Car Yaris PB 09 AG 7500	1,472,815.00	-	-	1,472,815.00	471,170.84	174,971.16	-	646,142.00	826,673.00	1,001,644.16
Computer	326,064.75	239,432.12	-	565,496.87	248,556.75	60,222.12	-	308,778.87	256,718.00	77,508.00
Computers & Printers	342,521.65	-	-	342,521.65	263,685.05	41,699.60	-	305,384.65	37,137.00	78,836.60
Cooler & Air Conditioner	41,948.00	43,360.00	-	85,308.00	10,861.48	14,766.52	-	25,628.00	59,680.00	31,086.52
Furniture	161,892.00	89,900.00	-	251,792.00	59,821.33	34,994.67	-	94,816.00	156,976.00	102,070.67
Generator	-	360,000.00	-	360,000.00	-	7,684.00	-	7,684.00	352,316.00	-
Inverter & Battery	165,148.25	8,826.75	-	173,975.00	124,229.60	12,362.40	-	136,592.00	37,383.00	40,918.65
LED TV	23,436.72	-	-	23,436.72	5,038.58	4,453.14	-	9,491.72	13,945.00	18,398.14
Mobiles	611,363.65	161,940.73	-	773,304.38	202,336.67	122,237.71	-	324,574.38	448,730.00	409,026.98
Motor Cycle	105,483.00	-	-	105,483.00	47,505.77	10,021.23	-	57,527.00	47,956.00	57,977.23
Note Counting Machine	36,000.00	-	-	36,000.00	31,385.60	2,814.40	-	34,200.00	1,800.00	4,614.40
Referigerator	13,000.00	-	-	13,000.00	7,396.00	1,235.00	-	8,631.00	4,369.00	5,604.00
Toyota Liva Car	702,151.79	-	702,151.79	-	538,272.26	62,847.08	601,119.34	-	-	163,879.53
TOTAL	14,669,196.81	6,697,552.60	1,542,119.79	19,824,629.62	5,139,854.55	2,403,223.33	869,839.26	6,673,238.62	13,151,391.00	9,529,342.26



NOTE 4 - INVESTMENTS	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
Investments carried at fair value through profit and loss:			
Investment in Mutual Funds - Quoted			
2055337.702 units of SBI Corporate Bond Fund - Regular Plan Growth	26,267,216.00	-	-
TOTAL	26,267,216.00	-	-

Carrying value and market value of quoted and unquoted investments are as below:

(a): Investments in quoted instruments:

Aggregate carrying value	25,500,000.00
Aggregate market value	26,267,216.00

NOTE 5 - INVENTORIES	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
(As verified, valued and certified by the Management)			
Closing Stock	983,761,122.26	273,860,079.89	571,353,853.14
TOTAL	983,761,122.26	273,860,079.89	571,353,853.14

NOTE 6 - TRADE RECEIVABLES (Ref. Note below)	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
(Unsecured , Considered Good)			
Outstanding for a period exceeding six months	26,135,353.84	15,743,016.51	21,276,320.11
Outstanding for a period not exceeding six months	406,507,015.21	380,893,136.27	244,829,366.39
TOTAL	432,642,369.05	396,636,152.78	266,105,686.50

Note: Company has received security amount against trade receivables which are outstanding more than 1 year as on 31.03.2022 from two del credere agents amounting to ₹2.99 crore.

NOTE 7 - CASH & CASH EQUIVALENTS	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
Cash in Hand			
Cash in Hand	389,000.00	519,829.39	571,502.97
Balance with Scheduled Banks in Current Account			
Axis Bank CC	294,800.38	-	-
Central Bank of India	-	-	1,367.45
HDFC Bank	8,286,634.07	206,710.26	69,473.35
Kotak Mahindra Bank	1,133,183.99	-	-
State Bank of India CC	65,643,130.60	-	-
Yes Bank	-	-	130,369.00
Yes Bank Ltd. OD	1,586,929.18	-	-
Balance In Fixed Deposits with Banks			
Balance in FDR (with maturity less than 12 months)	1,111,080,287.25	597,812,208.64	554,013,345.82
TOTAL	1,188,413,965.47	598,538,748.29	554,786,058.59



NOTE 8 - OTHER CURRENT ASSETS	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
Advance to Suppliers	225,477,231.31	126,204,632.76	34,674,897.39
Advance Against Capital Goods	10,800.00	-	-
Amit Garg	-	-	20,000.00
Bank Charges Receivable	2,603.00	-	-
BSE LTD	-	198,900.00	-
CDSL Stamp Duty	22,680.00	-	-
Compensation Cess	-	-	8,254,172.20
Credit Card Advance Deposit	427,293.99	760,551.11	64,263.10
CST 31.3.2017	-	-	3,478.56
GST Input ITC	-	17,772,800.00	-
GST Receivable	73,159,531.42	17,388,449.03	9,749,448.43
Laxmi Service Station	-	30,000.00	30,000.00
Prahalad Singh	100,000.00	-	-
Prepaid Insurance	-	-	103,476.00
Salary in Advance	-	786,400.00	-
Security Deposit To CDSL	45,000.00	45,000.00	45,000.00
Security Deposit To NSDL	45,000.00	45,000.00	45,000.00
Security Deposit to Reliance Jio	2,500.00	-	-
Share India Securities Ltd	4,915,994.66	-	-
Unclear Cheques	9,047,937.00	-	-
Income Tax Recievable	2,969,688.49	2,792,855.62	6,568,339.60
TDS Receivable AY 2022-23	4,110,230.13		
TCS Receivable AY 2022-23	54,632,966.31		
	58,743,196.44		
Less : Provision for Income Taxes	52,895,800.00	5,847,396.44	(1,161,580.13)
			2,922,595.62
TOTAL	322,073,656.31	164,863,008.39	62,480,670.90



NOTE 9A - Statement of Changes in Equity for the Period ended 31st March, 2022

Particulars	Issued Capital	Retained Earnings	Reserves and Surplus		Total Equity
			General Reserve	Securities Premium	
As at 1st April , 2020	103,828,300.00	121,320,586.98	431,800.00	71,300,000.00	296,880,686.98
Issue of Share Capital	-	-	-	-	-
Dividends	-	-	-	-	-
Transactions with Owners	103,828,300.00	121,320,586.98	431,800.00	71,300,000.00	296,880,686.98
Profit for the Period	-	98,855,103.57	-	-	98,855,103.57
Other Comprehensive Income	-	799,290.00	-	-	-
Total Comprehensive Income	-	99,654,393.57	-	-	98,855,103.57
Grand Total as at 31st March, 2021	103,828,300.00	220,974,980.55	431,800.00	71,300,000.00	395,735,790.55
As at 1st April , 2021	103,828,300.00	220,974,980.55	431,800.00	71,300,000.00	396,535,080.55
Issue of Share Capital	10,000,000.00	-	-	-	10,000,000.00
Securities Premium	-	-	-	42,250,000.00	42,250,000.00
Dividends	-	-	-	-	-
Transactions with Owners	113,828,300.00	220,974,980.55	431,800.00	113,550,000.00	448,785,080.55
Profit for the Period	-	155,549,101.24	-	-	155,549,101.24
Adjustment (Previous Year Taxes)	-	608,405.00	-	-	608,405.00
Other Comprehensive Income	-	244,482.00	-	-	244,482.00
Total Comprehensive Income	-	155,185,178.24	-	-	155,185,178.24
Grand Total as at 31st March, 2022	113,828,300.00	376,160,158.79	431,800.00	113,550,000.00	603,970,258.79

NOTE 9 - EQUITY SHARE CAPITAL	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
<u>Authorised Capital</u> 1,15,00,000 Equity shares of Rs.10/- each	115,000,000.00	105,000,000.00	105,000,000.00
<u>Issued, Subscribed and Paid Up Shares</u> 1,13,82,830 Equity shares of Rs.10/- each Fully paid up in cash (Refer Note 9A)	113,828,300.00	103,828,300.00	103,828,300.00
	113,828,300.00	103,828,300.00	103,828,300.00

9.1 RECONCILIATION OF THE NUMBER OF EQUITY SHARES OUTSANDING	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
At the beginning of the year	10,382,830	10,382,830	10,382,830
Issued during the year	1,000,000	-	-
Outstanding at the end of the year	11,382,830	10,382,830	10,382,830

9.2 Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having face value of Rs. 10 per share. Each holder of Equity Share is entitled to one vote per share. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



9.3 Other details

- a) There are No (Previous year - No) rights, preference and restriction attaching to each class of shares including restriction on the distribution of dividend and the repayment of capital.
- b) There are nil number of shares (Previous year Nil) in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiary or associates of the holding company or the ultimate holding company in aggregate.
- c) There are nil number of shares (Previous year Nil) reserved for issue under option and contracts/commitment for the sale of shares/disinvestment including the terms and amounts.
- d) For the period of five years immediately preceding the date as at which the balance sheet is prepared

Particulars	As at March 31,2022	As at March 31, 2021
Aggregate number and class of shares allotted as fully paidup pursuant to contract(s) without payment being received in cash	Nil	Nil
Aggregate number and class of shares allotted as fully paidup pursuant to contract(s) without payment being received in cash	Nil	Nil
Aggregate number and class of shares bought back	Nil	Nil

e) There are no securities (Previous year No) convertible into Equity/ Preferential Shares.

f) There are no calls unpaid (Previous year No) including calls unpaid by Directors and Officers as on balance sheet date.

9.4 Shares in the company held by each shareholders holding more than 5% shares

Class of Shares/ Name of Shareholders	As at 31-03-2022		As at 31-03-2021		As at 31-03-2020	
	No. of shares held	% of holding in that class of shares	No. of shares held	% of holding in that class of shares	No. of shares held	% of holding in that class of shares
Equity Shares with Voting rights:						
Aastha Gupta	810,000	7.12%	810,000	7.80%	810,000	7.80%
Chakshu Goyal	2,135,880	18.76%	2,135,880	20.57%	2,135,880	20.57%
Neelam Rani (Promoter)	573,300	5.04%	573,300	5.52%	573,300	5.52%
Sahil Aggarwal	1,558,000	13.69%	1,558,000	15.01%	1,558,000	15.01%
Sonam Gupta	-	-	780,000	7.51%	780,000	7.51%
Vijay Kumar (Promoter)	936,750	8.23%	936,750	9.02%	936,750	9.02%
Vijay Kumar HUF	-	-	539,100	5.19%	539,100	5.19%
Tilak Raj (Promoter)	754,800	6.63%	-	-	-	-
Other Shareholders	4,614,100	40.54%	3,049,800	29.37%	3,049,800	29.37%
TOTAL	11,382,830	100.00%	10,382,830	100.00%	10,382,830	100.00%

NOTE 10 - OTHER EQUITY

10A. RETAINED EARNINGS	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
Retained Earnings	376,160,158.79	220,175,690.55	121,320,586.98
Balances as per last Balance Sheet	220,974,980.55	121,320,586.98	76,109,817.73
Add: Profit for the Year	155,793,583.24	99,654,393.57	45,210,769.25
Add: Re-measurement gain/(loss) on defined benefit plan	-	-	-
Add: Other Comprehensive Income	-	-	-
Add: Ind AS Adjustments	-	-	-
Less: Transfer to General Reserve	-	-	-
Less: Income Tax Adjustment for previous year	608,405.00	-	-
TOTAL 10A	376,160,158.79	220,974,980.55	121,320,586.98
10B. RESERVES	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
Reserves	113,981,800.00	71,731,800.00	71,731,800.00
General Reserve	431,800.00	431,800.00	431,800.00
Securities Premium Reserve	113,550,000.00	71,300,000.00	71,300,000.00
TOTAL 10B	113,981,800.00	71,731,800.00	71,731,800.00
TOTAL (10A+10B)	490,141,958.79	291,907,490.55	193,052,386.98



NOTE 11 - BORROWINGS	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
Unsecured Loan from Related Parties			
Chakshu Goyal	74,241,750.00	33,663,476.00	3,998,852.00
Deepika	18,600,000.00	26,794,753.00	24,539,434.00
Neelam Rani	49,200,000.00	25,664,391.00	12,642,000.00
Sahil Aggarwal	14,800,000.00	12,109,619.00	25,988,132.00
Tilak Raj Aggarwal	21,100,000.00	27,754,720.00	22,223,266.00
Vijay Kumar	126,688,040.00	35,596,868.00	14,564,876.00
Sharp Projects Private Limited	37,000,000.00	34,608,917.00	-
Unsecured Loan from Others			
Anmol Financial Services Limited	55,000,000.00	-	-
TOTAL	396,629,790.00	196,192,744.00	103,956,560.00

NOTE 12 - PROVISIONS	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
Provision for Employee Benefits	1,162,555.00	990,177.00	525,416.00

NOTE 13 - DEFERRED TAX LIABILITIES (NET)	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
Deferred Tax	27,908.68	166,622.67	198,254.34

NOTE 14 - BORROWINGS	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
From Banks*			
Capital Small Finance Bank Limited	78,181,976.93	123,620,678.85	70,464,465.23
Kotak Mahindra Bank Limited	14,735,671.46	-	-
HDFC Bank Limited - Overdraft	-	101,164,647.09	197,785,065.67
HDFC Bank Limited - Cash Credit	-	788,619.42	-
Yes Bank Limited - Overdraft	-	47,669,687.40	-
Supplier Credit			
Bank of India New York (26.05.22)	246,253,650.00	-	-
Bank of India New York (27.04.22)	336,546,655.00	-	-
Indian Overseas Bank Singapore (17.05.22)	238,045,195.00	-	-
State Bank of India Chicago (27.04.22)	385,797,385.00	-	-
FCNR			
State Bank of India (DL)	91,653,000.00	-	-
TOTAL	1,391,213,533.39	273,243,632.76	268,249,530.90

*The borrowing from banks are primarily secured by hypothecation of entire present and future tangible current asset of the company and personally guaranteed by a directors other than independent directors of the company.

NOTE 15 - TRADE PAYABLES (Ref. Note below)	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
a) Total outstanding dues of micro and small enterprises	-	-	-
b) Total outstanding other than micro and small enterprises	6,010,410.79	312,383,523.61	30,804,685.00

Note: The Company has called for complete information from all the vendors during the year regarding their status as small-scale/micro industrial undertaking however, response from most of them is still awaited.



NOTE - 16 OTHER CURRENT LIABILITIES	As at 31-03-2022	As at 31-03-2021	As at 31-03-2020
<u>A. Statutory Liabilities</u>			
Tax Deducted at Source/ Tax Collected at Source	8,972,149.11	8,889,696.38	2,481,490.00
CESS Payable - Court Case	-	-	19,701,768.00
GST Payable	32,178.06	18,000.00	38,196.52
Tax Collected at Source	-	-	2,339,845.81
<u>B. Salary Payable</u>	-	303,000.00	280,500.00
Provision for Gratuity	2,048,377.00	2,031,095.00	1,281,508.00
Salary Unpaid	80,000.00	-	-
<u>C. Advance from Parties</u>			
Shri Ganeshji Maharaj	1,404.00	1,404.00	1,404.00
Advance from parties	525,958,027.17	100,556,286.64	144,926,472.10
<u>D. Other Liabilities</u>			
Audit Fees Payable	225,000.00	231,250.00	250,000.00
Cheques issued but not presented for payment	-	150,440,959.00	-
Credit Card Payment	13,328.10	-	-
LC Payment (Dollar Booking HDFC Bank)	-	-	590,473,612.00
Other Expenses Payable	-	-	948,440.00
Del Credere Security (Against Debtors more than 1 year)	29,900,000.00	-	-
Share India Capital Services Ltd	-	2,210,000.00	-
V.M. Thacker & Associates	64,800.00	33,150.00	-
TOTAL	567,295,263.44	264,714,841.02	762,723,236.43



NOTE 17 - REVENUE FROM OPERATIONS	Current year 31-03-2022	Previous Year 31-03-2021
Sale of Coal	10,572,335,177.27	6,901,581,067.98
Freight Outward	13,614,759.00	11,035,220.20
Other Operating Revenue		
- EMD Forfeit	959,494.00	-
- Rate Difference/Quality Cut	6,998,558.07	-
TOTAL	10,593,907,988.34	6,912,616,288.18
NOTE 18 - OTHER INCOME	Current year 31-03-2022	Previous Year 31-03-2021
Discount Received	19,017.38	1,950.00
Interest on Fixed Deposits	49,808,817.00	28,149,896.94
Rebate & Discount	1,931,215.15	-
Profit received from sale of mutual funds	-	21,929.08
Interest received on Income Tax Refund	-	207,510.40
Miscellaneous Receipts	-	24,841,203.19
TOTAL	51,759,049.53	53,222,489.61
NOTE 19 - PURCHASE OF STOCK IN TRADE	Current year 31-03-2022	Previous Year 31-03-2021
Purchases (Coal)	10,791,078,752.85	6,357,343,619.39
Less: Difference in Dollar Import Purchase	22,811,880.62	-
Less: Dollar Rate Diff Forward booking	2,552,183.38	-
Direct Expenses [As per Note (a)]	270,956,425.61	107,129,117.14
PURCHASE OF STOCK IN TRADE	11,036,671,114.46	6,464,472,736.53
DIRECT EXPENSES (Note (a))	Current year 31-03-2022	Previous Year 31-03-2021
CIMS Exp (Import)	200,000.00	-
Coal Demurrage Settlement	4,881,196.27	-
Customs Duty & Stamp Charges	84,673,422.50	78,359,444.50
Dispatch Before time unload ship	-	1,354,635.50
DO Charges	-	-
Freight Inwards	168,482,553.87	19,321,918.10
Ground Rent	385,303.40	1,528,042.90
GST Paid Against Assesment	9,252,496.00	-
Loading, Unloading & Clearing Charges	482,242.00	212,314.00
Port Handling Charges (Incl Storage, Terminal Handling etc)	-	3,295,872.00
Price difference/ Quality Credit notes issued	201,825.18	1,697,787.34
Railway Freight	-	1,359,102.80
Rate Diff	83,210.50	-
Shortage	17,127.94	-
Stevedoring Handling and Misc Port Charges	2,297,047.95	-
	270,956,425.61	107,129,117.14
NOTE 20 - CHANGES IN INVENTORY OF FINISHEDGOODS, STOCK IN TRADE AND WORK IN PROGRESS	Current year 31-03-2022	Previous Year 31-03-2021
Opening Stock	273,860,079.89	571,353,853.14
Less: Closing Stock	983,761,122.26	273,860,079.89
Total Changes in Inventory of Finished Goods, Work In Progress and Stock in Trade	(709,901,042.37)	297,493,773.25
NOTE 21 - EMPLOYEE BENEFIT EXPENSES	Current year 31-03-2022	Previous Year 31-03-2021



Director's Remuneration	5,400,000.00	5,400,000.00
Bonus to Employees	296,000.00	-
Gratuity	247,174.00	288,573.00
Salary	8,357,716.00	6,172,000.00
Staff Welfare	81,150.00	16,800.00
TOTAL	14,382,040.00	11,877,373.00
NOTE 22 - FINANCE COSTS	Current year 31-03-2022	Previous Year 31-03-2021
Bank Charges	4,285,285.18	1,015,996.57
Bank Interest	19,589,782.72	10,007,797.70
LC Charges	5,365,361.65	2,089,694.10
LC Usance Charges	1,107,671.77	1,691,087.89
Other Interest*	33,934,012.00	11,355,442.00
Gratuity Interest Service Cost	219,042.00	126,485.00
TOTAL	64,501,155.32	26,286,503.26

* Other Interest is net of interest received and paid during the year

NOTE 23 - OTHER EXPENSES	Current year 31-03-2022	Previous Year 31-03-2021
Actuarial Valuation Charges	5,000.00	5,000.00
Advertisement and Promotion	162,686.00	77,733.65
Auditors' Remuneration (Statutory Audit)	225,000.00	225,000.00
Auditors' Remuneration (Tax Audit)	25,000.00	25,000.00
Car Maintenance	341,118.03	136,988.50
Commission Expenses	2,407,810.00	9,007,149.00
Computer Expenses	100,816.95	127,045.78
Courier Charges	21,500.00	7,160.00
Disallowed exp (GST late filing fee)	650.00	1,200.00
Discount	5,676,173.00	8,773,039.16
Donation under CSR	831,150.00	2,063,889.00
Electricity Expenses	230,506.08	347,463.39
Fees & Taxes	3,791,776.00	2,669,455.00
Furniture Exp.	19,500.00	-
Hotel Expenses	707,356.61	310,211.60
Insurance Charges	1,071,490.00	519,283.00
Interest on Tax	2,489.00	878,725.90
Legal & Professional charges	7,229,745.00	907,770.00
Misc. Expenses	1,246,576.56	486,476.29
Mobile Expense	9,618.71	237,847.36
Office Expenses	267,791.00	282,796.00
Office kitchen expenses	585,546.00	-
Printing & Stationery	74,389.00	12,286.00
Profit / Loss on Sale of Fixed Assets	72,280.53	-
Rentals	534,000.00	429,000.00
Repair & Maintenance	5,636.00	101,003.00
ROC Fees	75,600.00	9,536.00
Sales Promotion	441,699.53	-
Short & Excess Recovery	-	60,924.00
Software Expenses	20,400.00	153,648.50
Telephone & Internet Expenses	237,552.41	240,183.02
Tour & Traveling Expenses	2,193,654.49	911,946.23



UBS Switzerland TDS Deducted	-	632,718.00
VAT/CST Assesment Dues	-	134,678.00
Website Expenses	689,848.99	-
Total Other Expenses	29,304,359.89	29,775,156.38

NOTE 28 - TRADE RECEIVABLES AGEING SCHEDULE

Particulars	Less than 6 months	6 months- 1 year	PAYMENT			TOTAL
			1- 2 years	2-3 years	More than 3 years	
(i)Undisputed Trade Receivables-Considered Good	406,507,015.21	5,764,556.00	7,887,817.67	1,150,967.17	4,594,772.00	425,905,128.05
(ii) Undisputed Trade Receivables-Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables-Considered Good	-	-	-	-	6,737,241.00	6,737,241.00
(iv) Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
TOTAL	406,507,015.21	5,764,556.00	7,887,817.67	1,150,967.17	11,332,013.00	432,642,369.05

Note: Company has received security amount against trade receivables which are outstanding more than 1 year as on 31.03.2022 from two del credere

NOTE 29 - TRADE PAYABLES AGEING SCHEDULE

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	5,457,298.46	553,112.33	-	-	6,010,410.79
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
TOTAL	5,457,298.46	553,112.33	-	-	6,010,410.79

Note: The Company has called for complete information from all the vendors during the year regarding their status as small-scale/micro industrial undertaking however, response from most of them is still awaited.

NOTE: 30 CONTINGENT LIABILITIES NOT PROVIDED FOR	AS AT 31.03.2022	AS AT 31.03.2021
Letter of Credits	1,012,431,343.00	520,579,919.00
GST liability related to GST Audit (pending under protest)	29,326,595.00	-

NOTE: 31 RELATED PARTY DISCLOSURE

Disclosure of Related Parties and relationship between the parties.

1. Key Management Personnel

Mr. Vijay Kumar
 Mr. Tilak Raj
 Mr. Chakshu Goyal
 Mr. Sahil Aggarwal
 Ms. Neelam Rani

2. Enterprises in which Key Management Personnel and relative of such personnel is able to exercise significant influence or Control.

- a) CoalMantra Private Limited
- b) Sharp Projects Private Limited



3. Nature of transaction with related party

Name of the Party	Nature of Relationship	Nature of Transaction	Current Year
Mr. Vijay Kumar	Managing Director & CFO	Remuneration	3,000,000.00
		Interest Paid on Unsecured Loan	12,708,770.00
		Repayment of Unsecured Loan	101,767,598.00
		Acceptance of Unsecured Loan	180,150,000.00
Mr. Tilak Raj	Director	Interest Paid on Unsecured Loan	2,155,256.00
		Repayment of Unsecured Loan	35,049,976.00
		Acceptance of Unsecured Loan	26,240,000.00
Mr. Chakshu Goyal	Director	Remuneration	2,400,000.00
		Interest Paid on Unsecured Loan	6,813,056.00
		Repayment of Unsecured Loan	15,702,675.22
		Acceptance of Unsecured Loan	49,467,893.22
		Rent Paid	300,000.00
Mr. Sahil Aggarwal	Director	Interest Paid on Unsecured Loan	1,632,114.00
		Repayment of Unsecured Loan	15,291,733.00
		Acceptance of Unsecured Loan	16,350,000.00
Mrs. Neelam Rani	Director	Interest Paid on Unsecured Loan	5,416,957.00
		Repayment of Unsecured Loan	3,181,348.00
		Acceptance of Unsecured Loan	21,300,000.00
Mrs. Deepika	Relative of Director	Interest Paid on Unsecured Loan	2,318,302.00
		Repayment of Unsecured Loan	10,913,055.00
		Acceptance of Unsecured Loan	400,000.00
Mrs. Perna Goyal	Relative of Director	Salary Paid	1,800,000.00
Sharp Projects Private Limited	Related party	Interest Paid on Unsecured Loan	4,288,180.00
		Repayment of Unsecured Loan	1,897,097.00
Coalmantra Private Limited	Related party	Interest received	91,720.00
		Loan granted	2,610,000.00
		Repayment received	2,692,548.00

NOTE 32 - MISCELLANEOUS REPORTING

A. Title Deeds of Immovable Property Not held in name of the company

Relevant line item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative # of promoter*/ director or employee of promoter/ director		Property held since which date	Reason for not being held in the name of the company
PPE	Land	-	-	-	-	-	-
	Building	-	-	-	-	-	-
Investment Property	Land	-	-	-	-	-	-
	Building	-	-	-	-	-	-
PPE retired from active use and held for disposal	Land	-	-	-	-	-	-
	Building	-	-	-	-	-	-
Others		-	-	-	-	-	-

Relative here means relative as defined in the Companies Act, 2013

* Promoter here means promoter as defined in the Companies Act, 2013

B. Loans or Advances in the nature of loans granted to promoter, directors, KMPs and the related Parties

Type of Borrower	Amount of Loan or Advance in the nature of Loan Outstanding	Percentage to the total loans and advances in the nature of loan
Promoter	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-



C. Capital Work in Progress ageing schedule

CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 Year	2-3 Years	More than 3 Years	
Projects in Progress	-	-	-	-	-
Projects Temporarily Suspended	-	-	-	-	-

*Total shall tally with CWIP amount in the balance sheet

D. For Capital work in progress, whose completion is overdue or has exceeded its cost compared to original plan

CWIP	To be completed in			
	Less than 1 year	1-2 Year	2-3 Years	More than 3 Years
Project 1	-	-	-	-
Project 2	-	-	-	-

E. DISCLOSURE OF RATIOS:

PARTICULARS	RATIO
(a) Current Ratio	1.49
(b) Debt Equity Ratio	0.66
(c) Debt Service Coverage Ratio	NA*
(d) Return on Equity Ratio	0.26
(e) Inventory Turnover Ratio	16.42
(f) Trade receivables Turnover Ratio	25.55
(g) Trade Payables Turnover Ratio	69.33
(h) Net Capital Turnover Ratio	4.80
(i) Net Profit Ratio	1.47
(j) Return on Capital Employed	27.71
(k) Return on Investment	25.75

* As no term loans are availed by the company

F. Corporate Social Responsibility

Amount required to be spent by the company during the year	785,371.65
Amount of Expenditure Incurred	785,371.65
Shortfall at the end of the year	NIL
Total of previous years shortfall	NIL
Reasons for Shortfall	NA
Nature of CSR Activity	Contribution towards health care
Details of Related party transactions	NIL
Movement in Provision for CSR during the year	NA



G. Details of Benami Property held

No proceedings have been initiated against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

H. Company has taken borrowings from banks or financial institutions on the basis of security of current assets

Working Capital loans from banks are primarily secured by hypothecation of entire present and future tangible current asset of the company and personally guaranteed by a director of the company.

I. Wilful Defaulter

The company has not been declared wilful defaulter by any bank or financial institution or other lender.

J. Relationship with Struck off Companies

There is no struck off company associated with the company or any of the director of the company.

K. Registration of Charges

All charges, modification, and satisfaction is registered with the Registrar of companies within the statutory period.

L. Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017 and has not exceeded the limit.

M. Compliance with approved scheme(s) of Arrangements

The company has not entered in any arrangement prescribed under 230 to 237 of the Companies Act, 2013

N. Utilisation of Borrowed funds and Share Premium

The company has utilised borrowed funds and share premium only for the purposes for which it were obtained. No diversion of funds is made by the company from any fund received from any person(s) or entity(ies) including foreign entity(ies).

O. Details of Crypto Currency or virtual Currency

The company has not traded or invested in crypto currency or virtual currency during the financial year.

P. EARNING PER SHARE	AS AT 31.03.2022	AS AT 31.03.2021
Profit After Tax	155,549,101.24	99,654,393.57
Weighted average number of ordinary shares	11,382,830.00	10,382,830.00
Weighted average number of diluted shares	11,382,830.00	10,382,830.00
Nominal Value of ordinary Share (Rs.)	10.00	10.00
Basing Earning Per Share (Rs.)	13.67	9.60
Diluted Earning Per Share (Rs.)	13.67	9.60

Q. VALUE OF IMPORTS ON CIF BASIS	AS AT 31.03.2022	AS AT 31.03.2021
Value of Traded Goods	4,222,890,301.32	2,406,672,526.06

R. EXPENDITURE IN FOREIGN CURRENCY	AS AT 31.03.2022	AS AT 31.03.2021
Expenditure in Foreign Currency	-	-

For K R Aggarwal & Associates

Chartered Accountants
Firm Registration No. 030088N

Kanika
Partner
Membership No. 539337
UDIN:22539337AIYVHP9466

Place: Ludhiana
Date: May 14, 2022

For and on behalf of Board of Directors of
Anmol India Limited

Vijay Kumar **Chakshu Goyal**
Managing Director & CFO Director
DIN: 00574900 DIN: 03126756

Prabhjot Kaur
Company Secretary
M. No. ACS 26715



Attendance Slip of Annual General Meeting

24th Annual General Meeting, Wednesday, the 28th September, 2022 at 10.00 A.M.

Regd. Folio No. / DP ID Client ID/ Ben. A/C

No. of Shares held.....

I certify that I am a registered shareholder/ proxy for the registered shareholder of the Company and hereby record my presence at the 24th Annual General Meeting of the Company on Wednesday, 28th September, 2022, at 10.00 A.M. at the Registered Office of the Company: 2/43, 2nd Floor, Block B, Aggar Nagar, Ludhiana, Punjab- 141001.

Member's/ Proxy's name in Block Letters

Member's/ Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.



Form No. MGT-11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L51909PB1998PLC050300

Name of the Company: Anmol India Limited

Registered office: 2/43, 2nd Floor, Block B, Aggar Nagar, Ludhiana, Punjab- 141001

Name of the Member(s):

Registered address:

E-mail Id:

Folio No/ Clint Id:

DP ID:

I/ We being the member of, holding.....shares, hereby appoint

1. Name:

Address:

E-mail Id:

Signature....., or failing him

2. Name:

Address:

E-mail Id:

Signature.....,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of members of the Company, to be held on 28th September, 2022 at the registered office of the Company at 2/43, 2nd Floor, Block B, Aggar Nagar, Ludhiana, Punjab- 141001, and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business	
1.	Adoption of the audited standalone financial statement of the Company for the Financial Year ended 31 st March, 2022, the reports of the Board of Directors and Auditors thereon
2.	Appointment of a director in place of Mrs. Neelam Rani (DIN: 00574938), who retires by rotation and being eligible, seeks re-appointment.
Special Business	
4.	To consider and approve Loan to Directors as per Section 185 of the Companies Act, 2013
5.	To consider and approve increase in the borrowing limits upto Rs, 1000 Crores as per Section 180(1)(c) of the Companies Act, 2013
6.	To consider & approve the remuneration to be paid to Mr. Tilak Raj (DIN: 00574968), Non-Executive Director
7.	To consider & approve the remuneration to be paid to Mr. Sahil Aggarwal (DIN: 07269522), Non-Executive Director

Signed this day of....., 2022

Signature of Shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp of
Re. 1

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company

