



17th September, 2025

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E), Mumbai- 400051 NSE Scrip Code: ANMOL	Corporate Service Department Bombay Stock Exchange Limited 25 th Floor, P J Towers Dalal Street, Fort Mumbai- 400001 BSE Scrip Code: 542437
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Sub: Intimation of Credit Rating(s) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Care Edge Ratings has assigned the rating of the Company.

The rating rationale as provided by the credit rating agency is enclosed herewith for your reference.

This is for your information and records.

Thanking You,

Yours Faithfully,
For Anmol India Limited

Parabhjot Kaur
Company Secretary & Compliance Officer
M. No. A26715

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IInd Floor, 2/43, B-Block,
Aggar Nagar, Ludhiana
Punjab-141001
Ph. : 0161-4503400

BRANCH OFFICE
Office No. A-24, Kutch Archade, Ground Floor,
Survey No. 234, By 1 and 235, Mithi Rohar
Gandhidham, Kutch, Gujrat-370201
GST : 24AADCA3712D1ZE
M : +91-99786-33197

BRANCH OFFICE
1, New Grain Market,
Kapurthala, Punjab-144601
GST : 03AADCA3712D1ZI
Ph. : 0182-2237600

No. CARE/NRO/RL/2025-26/2091

Shri Mr. Vijay Kumar
Managing Director
Anmol India Limited
1 New Grain Market

Kapurthala
Punjab 144001



September 15, 2025

Confidential

Dear Sir,

Credit rating for bank facilities

This has reference to your letter dated September 04, 2025, on the above subject.

2. In this connection, we invite your attention to our rating letter no. CARE/NRO/RL/2025-26/1979 dated September 03, 2025 (enclosed as Annexure – II) reaffirming the rating of 'CARE BBB+; Stable/ CARE A2' (Triple B Plus; Outlook: Stable/ A Two) to the long-term/short term bank facilities of your company.
3. The above rating(s) are valid for the facilities, as updated in **Annexure - I**.
4. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the debt instruments, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such instruments. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
5. All the other clauses vide our letter dated September 03, 2025 would continue to apply for the above rating(s).

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If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Kritika Goyal
Analyst
kritika.goyal@careedge.in



Rajan Sukhija
Associate Director
rajan.sukhija@careedge.in

Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Short Term Facilities

1.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	State Bank of India	95.00
2.	Axis Bank Ltd.	65.00
3.	Yes Bank Ltd.	47.00
4.	Kotak Mahindra Bank Ltd.	45.00
5.	HDFC Bank Ltd.	43.75
6.	Union Bank of India	28.00
	Total	323.75

1.B. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Union Bank of India	0.98
2.	Axis Bank Ltd.	0.50
	Total	1.48

Total Short Term Facilities : Rs.325.23 crore

2. Long Term / Short Term Facilities

2.A. Fund Based /Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	State Bank of India	20.00
	Total	20.00

2.B. Fund Based /Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	40.00	CC
2.	Union Bank of India	21.00	CC



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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
3.	HDFC Bank Ltd.	20.00	CC
4.	Yes Bank Ltd.	18.00	LC
5.	Axis Bank Ltd.	9.50	CC
6.	Proposed	46.27	
	Total	154.77	

**CC is inter-changeable with non-fund-based working capital limits*

Total Long Term / Short Term Facilities : Rs.174.77 crore

Total Facilities (1.A+1.B+2.A+2.B) : Rs.500.00 crore



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**Annexure-II
Previous Rating Letter**



No. CARE/NRO/RL/2025-26/1979

**Shri Mr. Vijay Kumar
Managing Director
Anmol India Limited
1 New Grain Market**

Kapurthala
Punjab 144001



September 03, 2025

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and Q1FY26 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term / Short Term Bank Facilities	20.00	CARE BBB+; Stable / CARE A2	LT rating reaffirmed and ST rating assigned
Long Term / Short Term Bank Facilities	154.77	CARE BBB+; Stable / CARE A2	Reaffirmed
Short Term Bank Facilities	325.23	CARE A2	Reaffirmed

- Refer **Annexure 1** for details of rated facilities.
- The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by September 03, 2025, we will proceed on the basis that you have no any comments to offer.
- CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.



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6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Kritika

Kritika Goyal
Analyst
kritika.goyal@careedge.in

Encl.: As above

R. Sukhija

Rajan Sukhija
Associate Director
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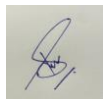
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1. Short Term Facilities

1.A. Non-Fund Based Limits

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5.	HDFC Bank Ltd.	43.75
6.	Union Bank of India	28.00
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1.B. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Union Bank of India	0.98
2.	Axis Bank Ltd.	0.50
	Total	1.48

Total Short Term Facilities : Rs.325.23 crore

2. Long Term / Short Term Facilities

2.A. Fund Based / Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	State Bank of India	20.00
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2.B. Fund Based / Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	40.00	CC
2.	Union Bank of India	21.00	CC
3.	HDFC Bank Ltd.	20.00	CC



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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
4.	Axis Bank Ltd.	9.50	CC
5.	Proposed	64.27	
	Total	154.77	

*CC is inter-changeable with non-fund-based working capital limits

Total Long Term / Short Term Facilities : Rs.174.77 crore

Total Facilities (1.A+1.B+2.A+2.B) : Rs.500.00 crore



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